

**REGISTERED NUMBER: 2028013 (England and Wales)**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2004  
FOR  
DAMAC BULK HANDLING LIMITED**



**DAMAC BULK HANDLING LIMITED**

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for the Year Ended 31 December 2004**

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**DAMAC BULK HANDLING LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 December 2004**

**DIRECTORS:**

D Mackrill  
C B Mackrill  
C Plaskitt  
L D Mackrill

**SECRETARY:**

C B Mackrill

**REGISTERED OFFICE:**

Mariner Street  
Goole  
East Yorkshire  
DN14 5BW

**REGISTERED NUMBER:**

2028013 (England and Wales)

**AUDITORS:**

Graybrowne Limited  
Chartered Accountants  
Registered Auditors  
The Counting House  
Nelson Street  
Hull  
HU1 1XE

**BANKERS:**

HSBC plc  
Wesley Square  
Goole  
East Yorkshire  
DN14 5EZ

**SOLICITORS:**

Wilkin Chapman  
PO Box 16  
Town Hall Square  
Grimsby  
DN31 1HE

**REPORT OF THE INDEPENDENT AUDITORS TO  
DAMAC BULK HANDLING LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 December 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

*Signature limited*

Graybrowne Limited  
Chartered Accountants  
Registered Auditors  
The Counting House  
Nelson Street  
Hull  
HU1 1XE

Date: .....18/04/05.....

**DAMAC BULK HANDLING LIMITED**

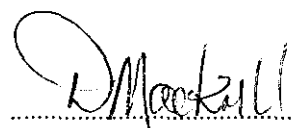
**ABBREVIATED BALANCE SHEET**

**31 December 2004**

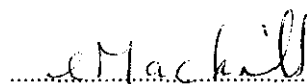
		31.12.04		31.12.03	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		209,741		227,569
<b>CURRENT ASSETS:</b>					
Debtors		36,266		181,006	
Cash at bank		8,755		117,604	
		<u>45,021</u>		<u>298,610</u>	
<b>CREDITORS:</b> Amounts falling due within one year	3	<u>84,812</u>		<u>67,078</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS:</b>			<u>(39,791)</u>		<u>231,532</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			169,950		459,101
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			12,087		10,780
			<u>£157,863</u>		<u>£448,321</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			156,863		447,321
<b>SHAREHOLDERS' FUNDS:</b>			<u>£157,863</u>		<u>£448,321</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



D Mackrill - Director



C B Mackrill - Director

Approved by the Board on 15.04.05

The notes form part of these abbreviated accounts

# DAMAC BULK HANDLING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 December 2004

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 4% on cost
Plant and machinery etc	- 20% on cost

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 January 2004	
and 31 December 2004	972,488
<b>DEPRECIATION:</b>	
At 1 January 2004	744,919
Charge for year	17,828
At 31 December 2004	762,747
<b>NET BOOK VALUE:</b>	
At 31 December 2004	209,741
At 31 December 2003	227,569

### 3. CREDITORS

The following secured debts are included within creditors:

	31.12.04	31.12.03
	£	£
Bank overdrafts	8,304	-

# DAMAC BULK HANDLING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 December 2004

### 4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.12.04	31.12.03
		value:	£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.12.04	31.12.03
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

### 5. ULTIMATE PARENT COMPANY

The company's ultimate parent undertaking at the balance sheet date was Damac Group Limited, a company incorporated in England.

These accounts present information about the company as an individual undertaking and not about its group. Group accounts are not required due to exemptions available to medium sized groups.