

MESSENGER MAY BAVERSTOCK**BALANCE SHEET AS AT 31ST MARCH 2001**

	<u>2001</u> £	<u>2000</u> £
<u>ASSETS</u>		
Amount due from Holding Company	<u>5,320,000</u>	<u>5,320,000</u>

REPRESENTED BY

Called up Share Capital (Note 3)	100	100
Share Premium Account	<u>5,319,900</u>	<u>5,319,900</u>
	<u>5,320,000</u>	<u>5,320,000</u>

NOTES ON THE ACCOUNTS

- The Company has not traded since it was acquired by Bristol & West Building Society on 19th September 1990.
- The Directors who held office during the year were:

Mr M A Davies

Mr P J N Barker – Resigned 28 November 2000

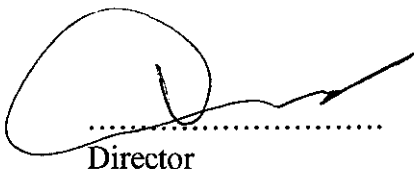
Mr J Aske – Appointed 28 November 2000

None of the Directors had any interest in the shares of the Company. The Company has taken advantage of Statutory Instrument 1985/802 and has not disclosed details of directors' interests in shares and share options in the ultimate holding company.

- The Share Capital - Ordinary Shares of 1p each

	<u>Nominal</u>	<u>2001</u> Value	<u>2000</u> Value
Authorised, issued and fully paid	<u>10,000</u>	<u>£100</u>	<u>£100</u>

- The company is a wholly owned subsidiary of Hawk Residential Limited, a company incorporated in England and Wales. Its parent company is Bristol & West plc, a company incorporated in England and Wales. The ultimate parent undertaking of Bristol & West plc, and hence of the company, is the Governor and Company of Bank of Ireland, a company incorporated by Royal Charter and registered in Ireland.
- The Directors confirm that the Company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the twelve months ended 31st March 2001.


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Director



May 2001