

**MESSENGER MAY BAVERSTOCK****BALANCE SHEET AS AT 31ST DECEMBER 1994**

	<u>1994</u>	<u>1993</u>
	£	£
<b><u>ASSETS</u></b>		
Amount due from Holding Company	<u>5,320,000</u>	<u>5,320,000</u>
<b><u>REPRESENTED BY</u></b>		
Called up Share Capital (Note 3)	100	100
Share Premium Account	<u>5,319,900</u>	<u>5,319,900</u>
	<u>5,320,000</u>	<u>5,320,000</u>

**NOTES ON THE ACCOUNTS**

- The Company has not traded since it was acquired by Bristol & West Building Society on 19th September 1990.
- The Directors who held office during the year were:

Mr J J Burke  
Mr N A Eyre

None of the Directors had any beneficial interest in the share capital of the Company or in that of its ultimate owner, Bristol & West Building Society.

- The Share Capital - Ordinary Shares of 1p each

	<u>Nominal</u>	<u>1994</u> <u>Value</u>	<u>1993</u> <u>Value</u>
Issued and fully paid	<u>10,000</u>	<u>£100</u>	<u>£100</u>

- The Directors confirm that the Company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the financial year ended 31st December 1994.

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Director



September 1995