

**Registered Number 02027399**

**Abbey Plant (Whalley) Limited**

**Abbreviated Accounts**

**31 March 2015**

## Balance Sheet as at 31 March 2015

	Notes	2015	2014
		£	£
<b>Fixed assets</b>	2		
Tangible		54,520	65,031
		<u>54,520</u>	<u>65,031</u>
<b>Current assets</b>			
Debtors		11,570	12,026
Cash at bank and in hand		49	49
Total current assets		<u>11,619</u>	<u>12,075</u>
<b>Creditors: amounts falling due within one year</b>		(49,210)	(48,342)
<b>Net current assets (liabilities)</b>		(37,591)	(36,267)
<b>Total assets less current liabilities</b>		<u>16,929</u>	<u>28,764</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(3,694)	(6,228)
<b>Provisions for liabilities</b>		(10,904)	(13,006)
<b>Total net assets (liabilities)</b>		<u>2,331</u>	<u>9,530</u>
<b>Capital and reserves</b>			

Called up share capital	4	2	2
Profit and loss account		2,329	9,528

**Shareholders funds**

<u>2,331</u>	<u>9,530</u>
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- a. For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 October 2015

And signed on their behalf by:

**K. J. Leyland, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 March 2015

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents the invoice value of goods supplied and services provided during the year, exclusive of Value Added Tax.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	10% per annum reducing balance
Motor Vehicles	25% per annum reducing balance
Plant & Machinery	15% per annum reducing balance

**2 Fixed Assets**

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 April 2014	258,529	258,529
At 31 March 2015	258,529	258,529

**Depreciation**

At 01 April 2014	193,498	193,498
Charge for year	10,511	10,511
At 31 March 2015	<u>204,009</u>	<u>204,009</u>

**Net Book Value**

At 31 March 2015	54,520	54,520
At 31 March 2014	<u>65,031</u>	<u>65,031</u>

**3 Creditors: amounts falling due after more than one year**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Secured Debts	3,694	6,228

**4 Share capital**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
5000 Ordinary of £1 each	5,000	5,000
<b>Allotted, called up and fully paid:</b>		
2 Ordinary of £1 each	2	2