

COMPANY REGISTRATION NUMBER 02027399

ABBAY PLANT (WHALLEY) LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR

31 March 2016

ABBNEY PLANT (WHALLEY) LIMITED**ABBREVIATED BALANCE SHEET****31 March 2016**

		2016	2015		
	Note	£	£	£	£
FIXED ASSETS	2				
Tangible assets			45,779		54,520
CURRENT ASSETS					
Debtors		11,232	11,570		
Cash at bank and in hand		49	49		
		11,281	11,619		
CREDITORS: Amounts falling due within one year	3	45,220		49,210	
NET CURRENT LIABILITIES		(33,939)		(37,591)	
TOTAL ASSETS LESS CURRENT LIABILITIES		11,840		16,929	
CREDITORS: Amounts falling due after more than one year	4		1,921		3,694
PROVISIONS FOR LIABILITIES		9,156		10,904	
		763		2,331	
CAPITAL AND RESERVES					
Called up equity share capital	5		2		2
Profit and loss account		761		2,329	
SHAREHOLDERS' FUNDS		763		2,331	

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 1 November 2016

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K. J. Leyland Director

Company Registration Number: 02027399

ABBEEY PLANT (WHALLEY) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

(b) Turnover

The turnover shown in the profit and loss account represents the invoice value of goods supplied and services provided during the year, exclusive of Value Added Tax.

(c) Fixed assets

All fixed assets are initially recorded at cost.

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment-10% per annum reducing balance

Motor Vehicles-25% per annum reducing balance

Plant and Machinery-15% per annum reducing balance

(e) Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

(f) Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2. FIXED ASSETS

Tangible Assets

£

COST

At 1 April 2015 and 31 March 2016 258,529

DEPRECIATION

At 1 April 2015 204,009

Charge for year 8,741

At 31 March 2016 212,750

NET BOOK VALUE

At 31 March 2016 45,779

At 31 March 2015 54,520

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2016	2015
	£	£
Bank loans and overdrafts	2,459	2,698
Hire purchase agreements	1,773	2,534
	4,232	5,232

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2016	2015
	£	£
Hire purchase agreements	1,921	3,694

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015		
	No.	£	No.	£	
Ordinary shares of £ 1 each	2	2	2	2	2

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