

COMPANY REGISTRATION NUMBER 02027399

ABBAY PLANT (WHALLEY) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31 MARCH 2013



ABBAY PLANT (WHALLEY) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

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ABBNEY PLANT (WHALLEY) LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2013

	Note	2013	2012
		£	£
FIXED ASSETS	2		
Tangible assets		69,143	80,090
CURRENT ASSETS			
Debtors		13,594	12,973
Cash at bank and in hand		49	49
		<u>13,643</u>	<u>13,022</u>
CREDITORS: Amounts falling due within one year	3	<u>47,982</u>	<u>48,568</u>
NET CURRENT LIABILITIES		<u>(34,339)</u>	<u>(35,546)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		34,804	44,544
CREDITORS: Amounts falling due after more than one year	4	9,885	19,040
PROVISIONS FOR LIABILITIES		<u>13,828</u>	<u>13,693</u>
		<u>11,091</u>	<u>11,811</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	2	2
Profit and loss account		<u>11,089</u>	<u>11,809</u>
SHAREHOLDERS' FUNDS		<u>11,091</u>	<u>11,811</u>

The Balance sheet continues on the following page

The notes on pages 3 to 5 form part of these abbreviated accounts

ABBNEY PLANT (WHALLEY) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2013

For the year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved and signed by the director and authorised for issue on 19 September 2013

K J LEYLAND
Director



Company Registration Number 02027399

The notes on pages 3 to 5 form part of these abbreviated accounts

ABBNEY PLANT (WHALLEY) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

1 ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Turnover

The turnover shown in the profit and loss account represents the invoice value of goods supplied and services provided during the year, exclusive of Value Added Tax

(c) Fixed assets

All fixed assets are initially recorded at cost

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Office Equipment	-	10% per annum reducing balance
Motor Vehicles	-	25% per annum reducing balance
Plant and Machinery	-	15% per annum reducing balance

(e) Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

(f) Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset

Deferred tax assets and liabilities are not discounted

ABBNEY PLANT (WHALLEY) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

2 FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2012	254,212
Additions	1,504
At 31 March 2013	<u>255,716</u>
DEPRECIATION	
At 1 April 2012	174,122
Charge for year	12,451
At 31 March 2013	<u>186,573</u>
NET BOOK VALUE	
At 31 March 2013	<u>69,143</u>
At 31 March 2012	<u>80,090</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2013	2012
	£	£
Bank overdraft	2,548	2,311
Hire purchase agreements	9,125	10,637
	<u>11,673</u>	<u>12,948</u>

4 CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2013	2012
	£	£
Hire purchase agreements	9,885	19,040

5 SHARE CAPITAL

Authorised share capital:

	2013	2012
	£	£
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>

ABBNEY PLANT (WHALLEY) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

5 SHARE CAPITAL *(continued)*

Allotted, called up and fully paid.

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>