COMPANY REGISTRATION NUMBER 02027399

ABBEY PLANT (WHALLEY) LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR

31 MARCH 2012

SATURDAY
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ABBEY PLANT (WHALLEY) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

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ABBEY PLANT (WHALLEY) LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS	2				
Tangible assets			80,090		94,421
CURRENT ASSETS					
Debtors		12,973		17,283	
Cash at bank and in hand		49		49	
		13,022		17,332	
CREDITORS: Amounts falling due within one year	3	48,568		58,700	
NET CURRENT LIABILITIES			(35,546)		(41,368)
TOTAL ASSETS LESS CURRENT LIABILITIES			44,544		53,053
CREDITORS: Amounts falling due after more than one year	4		19,040		28,917
PROVISIONS FOR LIABILITIES			13,693		8,583
			11,811		15,553
CAPITAL AND RESERVES					
Called-up equity share capital	5		2		2
Profit and loss account			11,809		15,551
SHAREHOLDERS' FUNDS			11,811		15,553

The Balance sheet continues on the following page

The notes on pages 3 to 5 form part of these abbreviated accounts

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 9 October 2012, and are signed on their behalf by

K J LEYLAND
Director

Company Registration Number 02027399

The notes on pages 3 to 5 form part of these abbreviated accounts

1 ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Turnover

The turnover shown in the profit and loss account represents the invoice value of goods supplied and services provided during the year, exclusive of Value Added Tax

(c) Fixed assets

All fixed assets are initially recorded at cost

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Office Equipment	-	10% per annum reducing balance
Motor Vehicles	-	25% per annum reducing balance
Plant and Machinery	-	15% per annum reducing balance

(e) Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

(f) Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset

Deferred tax assets and liabilities are not discounted

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2011	254,084
Additions	128
At 31 March 2012	254,212
DEPRECIATION	
At 1 April 2011	159,663
Charge for year	14,459
At 31 March 2012	174,122
NET BOOK VALUE	
At 31 March 2012	80,090
At 31 March 2011	94,421

3 CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012 £	2011 £
Bank overdraft	2,311	10,219
Hire purchase agreements	10,637	11,370
	12,948	21,589

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2012 £	2011 £
Hire purchase agreements	19,040	28,917

5. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
5,000 Ordinary shares of £1 each	5,000	5,000

5. **SHARE CAPITAL** *(continued)*

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	2	2	2	2