

IR SECURITY AND SAFETY ARCHITECTURAL HARDWARE LIMITED

(A subsidiary of IR Security & Safety Ltd)

REPORT AND FINANCIAL STATEMENT – 31 DECEMBER 2004

DIRECTORS' REPORT

The Directors present their report and the financial statement for the 12 months ended 31 December 2004

ACTIVITIES

The company did not trade during the year

DIRECTORS

The Directors who served during the period were:

K Hilton
D C May
J D Stanley

DIRECTORS' INTERESTS

None of the Directors had any interest in the Share Capital of the Company or any other Group Company during the period.

AUDITORS

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

By Order of The Board

J D Stanley
Director

Registered Office:
Bescot Crescent
Walsall
West Midlands WS1 4DL

7 January 2005



IR SECURITY AND SAFETY ARCHITECTURAL HARDWARE LIMITED
(A subsidiary of IR Security & Safety Ltd)

BALANCE SHEET

	Notes	31 DEC 2004 £	31 DEC 2003 £
Current Assets			
Debtors	2	1,041,179 =====	1,041,179 =====
Capital and Reserves			
Called up share capital	3	1,000,000	1,000,000
Profit and Loss accounts		41,179 1,041,179 =====	41,179 1,041,179 =====

- a) For the year ending 31 December 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985
- b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c) The directors acknowledge their responsibility for :
- i) ensuring that the company keeps accounting records which comply with section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

This financial statement was approved by the Board of Directors 7 January 2005 and was signed on its behalf by:



J D Stanley – Director

NOTES TO FINANCIAL STATEMENTS

1. **Principal Accounting Policies** – The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom. A Summary of the more important accounting policies is set out below

Basis of Accounting – The financial statements have been prepared on the historical cost basis of accounting.

2. **Debtors**

	2004	2003
Amounts owed by parent company	£1,041,179 =====	£1,041,179 =====

3. **SHARE CAPITAL**

	2004	2003
	£	£
Authorised		
10,000,000 Ordinary shares of £1 each	10,000,000	10,000,000
	=====	=====
Allotted, Called-up and Fully Paid		
1,000,000 Ordinary shares of £1 each	1,000,000	1,000,000
	=====	=====

4. **Profit and Loss Account**— The company has not traded during the period, and accordingly, has made neither a profit nor a loss. Therefore no profit and loss account is included in these financial statements.

5. **Ultimate Parent Company**

The company's ultimate parent company is Ingersoll-Rand, a company incorporated in Bermuda.