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**A.B.T. DESIGN LIMITED**

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**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2014**

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12/12/2014

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COMPANIES HOUSE

**A.B.T. DESIGN LIMITED**  
**REGISTERED NUMBER: 02026224**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 JUNE 2014**

	Note	2014	2013
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	27,242	30,973
<b>CURRENT ASSETS</b>			
Stocks		71,739	69,014
Debtors		247,367	285,495
Cash at bank and in hand		3,489	727
		<u>322,595</u>	<u>355,236</u>
<b>CREDITORS: amounts falling due within one year</b>	3	<u>(229,085)</u>	<u>(231,020)</u>
<b>NET CURRENT ASSETS</b>		<u>93,510</u>	<u>124,216</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>120,752</u>	<u>155,189</u>
<b>PROVISIONS FOR LIABILITIES</b>			
Deferred Tax		(3,883)	(4,110)
<b>NET ASSETS</b>		<u>116,869</u>	<u>151,079</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	210	210
Profit and loss account		116,659	150,869
<b>SHAREHOLDERS' FUNDS</b>		<u>116,869</u>	<u>151,079</u>

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**A.B.T. DESIGN LIMITED**

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**ABBREVIATED BALANCE SHEET (continued)**  
**AS AT 30 JUNE 2014**

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The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 30/09/14.



**U H K Bakker Esq**  
Director



**K R Bakker Esq**  
Director

The notes on pages 3 to 4 form part of these financial statements.

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**A.B.T. DESIGN LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2014**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold improvements	-	15% straight line
Plant and machinery etc	-	10-20% straight line
Motor Vehicles	-	20% straight line

**1.4 Operating leases**

Rentals under operating leases are charged on a straight line basis over the lease term.

**1.5 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs.

**1.6 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation. A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities are calculated at current tax rates.

**1.7 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

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**A.B.T. DESIGN LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2014**

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**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 July 2013	314,755
Additions	1,962
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At 30 June 2014	316,717
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<b>Depreciation</b>	
At 1 July 2013	283,782
Charge for the year	5,693
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At 30 June 2014	289,475
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<b>Net book value</b>	
At 30 June 2014	27,242
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At 30 June 2013	30,973
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**3. CREDITORS:**

**Amounts falling due within one year**

The bank overdraft is secured by way of a charge over the company's assets supported by a personal guarantee from K R Bakker Esq, a director of the company.

**4. SHARE CAPITAL**

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
10 Preferential ordinary shares of £1 each	10	10
100 Ordinary shares of £1 each	100	100
100 Deferred shares of £1 each	100	100
	<hr/>	<hr/>
	210	210
	<hr/> <hr/>	<hr/> <hr/>

The Ordinary and Preferential Ordinary shares carry equal voting rights. The Deferred shares carry no voting rights.