

Registered number: 02024548

WESTON MITCHELL LIMITED

ACCOUNTS
FOR THE YEAR ENDED 30/09/2018

Prepared By:

Delrose Consulting Limited
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WESTON MITCHELL LIMITED

BALANCE SHEET AT 30/09/2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	2	35,512	29,255
CURRENT ASSETS			
Stock		221,706	194,813
Debtors	4	155,882	92,869
Cash at bank and in hand		230,669	241,214
		<u>608,257</u>	<u>528,896</u>
CREDITORS: Amounts falling due within one year	5	<u>212,451</u>	<u>226,412</u>
NET CURRENT ASSETS		<u>395,806</u>	<u>302,484</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		431,318	331,739
PROVISIONS FOR LIABILITIES AND CHARGES	7	<u>6,705</u>	<u>5,652</u>
NET ASSETS		<u>424,613</u>	<u>326,087</u>
CAPITAL AND RESERVES			
Called up share capital	8	1,000	1,000
Profit and loss account		<u>423,613</u>	<u>325,087</u>
SHAREHOLDERS' FUNDS		<u>424,613</u>	<u>326,087</u>

For the year ending 30/09/2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 21/05/2019 and signed on their behalf
by**

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W R MITCHELL
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/09/2018

1. ACCOUNTING POLICIES

1a. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Commercial Vehicles	reducing balance 25%
Fixtures and Fittings	reducing balance 15%
Equipment	reducing balance 25%
Motor Cars	reducing balance 25%

1b. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1c. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1d. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A- The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Commercial Vehicles	Fixtures and Fittings	Equipment	Motor Cars	Total
	£	£	£	£	£	£
Cost						
At 01/10/2017	25,084	-	41,028	28,188	9,900	104,200
Additions	2,826	12,050	220	1,750	-	16,846
At 30/09/2018	<u>27,910</u>	<u>12,050</u>	<u>41,248</u>	<u>29,938</u>	<u>9,900</u>	<u>121,046</u>
Depreciation						
At 01/10/2017	14,384	-	31,884	22,274	6,403	74,945
For the year	3,382	3,887	1,404	1,916	-	10,589
At 30/09/2018	<u>17,766</u>	<u>3,887</u>	<u>33,288</u>	<u>24,190</u>	<u>6,403</u>	<u>85,534</u>
Net Book Amounts						
At 30/09/2018	<u>10,144</u>	<u>8,163</u>	<u>7,960</u>	<u>5,748</u>	<u>3,497</u>	<u>35,512</u>
At 30/09/2017	<u>10,700</u>	<u>-</u>	<u>9,144</u>	<u>5,914</u>	<u>3,497</u>	<u>29,255</u>

3. STOCK

	2018	2017
	£	£
Stock comprises:		
Stock	<u>221,706</u>	<u>194,813</u>
	<u>221,706</u>	<u>194,813</u>

4. DEBTORS

	2018	2017
	£	£
Amounts falling due within one year		
Trade debtors	37,725	42,741
Prepayments	59,263	50,128
Directors' Loan accounts	<u>58,894</u>	<u>-</u>
	<u>155,882</u>	<u>92,869</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
UK corporation tax	28,916	42,435
VAT	17,520	14,320
Credit card	1,861	607
Trade creditors	160,190	164,815
Accruals	3,964	4,235
	<u>212,451</u>	<u>226,412</u>

6. EMPLOYEES

	2018	2017
	No.	No.
Average number of employees	15	15

7. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred taxation	6,705	5,652
	<u>6,705</u>	<u>5,652</u>

8. SHARE CAPITAL

	2018	2017
	£	£
Allotted, issued and fully paid:		
1000 Ordinary shares of £1 each	1000	1000
	<u>1,000</u>	<u>1,000</u>

9. DIRECTORS' TRANSACTIONS

The directors had loans during the year - interest was charged at the official rate.

Director A - £48,754 at 30 September 2018 (2017: nil). Maximum amount in the year was £48,754. No repayments were made in the year.

Director B- £10,139 at 30 September 2018 (2017: nil). Maximum amount in the year was £10,139. No repayments were made in the year.

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