

E.J. Horrocks Limited

Annual report and financial statements

Registered number 02023634

For the year ended 31 December 2016

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Directors' report

The directors present their annual report together with the unaudited financial statements for the year ended 31 December 2016.

Principal activities and business review

The principal activity has previously been the building, plastering and external wall insulation and render specialists. The directors have previously performed a review of the business and took the decision to close the business and cease operations, and as a result, the Directors have not prepared the financial statements on a going concern basis as disclosed in note 1 to the financial statements.

Profits and dividend

The company has made no profit or loss before tax for the year ended 31 December 2016 (2015: £Nil). The directors do not propose the payment of a dividend for the year (2015: £nil).

Directors

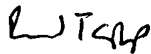
The directors serving during the year and to the date of this report were:

RJ Adam (Resigned 31 October 2016)
A Hayward (Resigned 6 January 2017)
RJ Howson
RF Tapp
Z Khan (Appointed 31 October 2016)

Political donations

The company did not make any political donations during the year (2015: £nil).

Approved by the Board on 28/09/2017 and signed on its behalf by:



RF Tapp
Director

84 Salop Street
Wolverhampton
WV3 0SR

Statement of directors' responsibilities in respect of the directors' report and the financial statements

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including Financial Reporting Standard 101 Reduced Disclosure Framework.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether Financial Reporting Standard 101 Reduced Disclosure Framework has been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Balance sheet
at 31 December 2016

	Note	2016 £000	2015 £000
Fixed assets			
Tangible assets	2	-	-
Current assets			
Debtors	3	1,398	1,398
Cash at bank and in hand		184	184
		<u>1,582</u>	<u>1,582</u>
Creditors: Amounts falling due within one year	4	<u>(5,227)</u>	<u>(5,227)</u>
Net current liabilities		<u>(3,645)</u>	<u>(3,645)</u>
Net liabilities		<u>(3,645)</u>	<u>(3,645)</u>
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		<u>(3,646)</u>	<u>(3,646)</u>
Equity shareholders' deficit		<u>(3,645)</u>	<u>(3,645)</u>

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

These financial statements were approved by the Board of Directors on 28/09/2017 and were signed on its behalf by:

R. Tapp

R. Tapp
Director

Company registered number 02023634

Notes

(forming part of the financial statements)

1. Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial information.

Basis of accounting

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS 101"). The amendments to FRS 101 (2014/15 Cycle) issued in July 2015 and effective immediately have been applied.

In preparing these financial statements, the company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ("Adopted IFRSs"), but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

In these financial statements, the company has applied the exemptions under FRS101 in respect of the following disclosures:

- a cash flow statement and related notes;
- comparative period reconciliations for share capital and tangible fixed assets;
- disclosures in respect of transactions with wholly owned subsidiaries;
- disclosures in respect of capital management;
- the effect of new but not yet effective IFRSs;
- an additional balance sheet for the beginning of the earliest comparative period following the retrospective change in accounting policy;
- disclosures in respect of compensation of key management personnel; and
- disclosures of transactions with a management entity that provides key management personnel services to the company.

As the consolidated financial statements of Carillion plc include the equivalent disclosures, the company has also taken the exemptions under FRS101 available in respect of the following disclosures:

- certain disclosures required by IFRS 13 Fair Value Measurement and the disclosures required by IFRS7 Financial Instrument disclosures.

The financial statements are presented in pounds sterling. They are prepared on the historical cost basis except where specified certain assets and liabilities are stated at their fair value.

Going concern

The Directors have previously performed a review of the business and decided to close the business and cease operations.

As the Directors intend to liquidate the company following the settlement of the remaining net liabilities, they have not prepared the financial statements on a going concern basis.

Tangible fixed assets

Depreciation is based on historical cost or revaluation, less the estimated residual values, and the estimated economic lives of the assets concerned. Freehold land is not depreciated. Other tangible assets are depreciated in equal annual instalments over the period of their estimated economic lives, which are principally as follows:

Plant, equipment and vehicles	3-10 years
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Notes (continued)

2. Tangible fixed assets

	Plant, equipment and vehicles £000
Cost	
At beginning and end of year	262
Depreciation	
At beginning and end of year	262
Net book value	
At 31 December 2016	-
At 1 January 2016	-

3. Debtors: amounts falling due within one year

	2016 £000	2015 £000
Amounts owed by group undertakings	1,398	1,398
	1,398	1,398

4. Creditors: amounts falling due within one year

	2016 £000	2015 £000
Amounts owed to group undertakings	5,175	5,175
Accruals and deferred income	52	52
	5,227	5,227

Notes (continued)

5. Share capital

	2016	2015
	£000	£000
Allotted, called up and fully paid:		
500 ordinary shares of £1 each	<u>1</u>	<u>1</u>

6. Related party disclosures

As a wholly owned subsidiary of Carillion plc the company has taken advantage of the exemption under Financial Reporting Standard 101 not to provide information on related party transactions with other undertakings within the Carillion plc group. Note 9 gives details of how to obtain a copy of the published financial statements of Carillion plc.

7. Controlling and parent company

The company's controlling company is Carillion plc, its ultimate parent company, which is incorporated in Great Britain and registered in England and Wales.

Copies of the group financial statements of Carillion plc are available from 84 Salop Street, Wolverhampton, WV3 0SR.