

Abbreviated Unaudited Accounts
for the Period 1 April 2012 to 31 December 2012
for
Abacon Limited

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for the Period 1 April 2012 to 31 December 2012

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Abacon Limited

Company Information

for the Period 1 April 2012 to 31 December 2012

DIRECTORS:

M Wright
Mrs D Wright

REGISTERED OFFICE:

c/o Charnwood Accountants
The Point, Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

REGISTERED NUMBER:

02022555 (England and Wales)

ACCOUNTANTS:

Charnwood Accountants & Business Advisors LLP
The Point
Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

Abbreviated Balance Sheet

31 December 2012

	Notes	31.12.12 £	£	31.3.12 £	£
FIXED ASSETS					
Tangible assets	2		1,743		5,857
CURRENT ASSETS					
Stocks		45,932		34,545	
Debtors		68,964		53,547	
Cash at bank		16		-	
		<u>114,912</u>		<u>88,092</u>	
CREDITORS					
Amounts falling due within one year		<u>64,154</u>		<u>93,128</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>50,758</u>		<u>(5,036)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>52,501</u>		<u>821</u>
CAPITAL AND RESERVES					
Called up share capital	3		90		90
Profit and loss account			<u>52,411</u>		<u>731</u>
SHAREHOLDERS' FUNDS			<u>52,501</u>		<u>821</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abacon Limited (Registered number: 02022555)

Abbreviated Balance Sheet - continued

31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 April 2013 and were signed on its behalf by:

M Wright - Director

Mrs D Wright - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 1 April 2012 to 31 December 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2012	
and 31 December 2012	<u>159,101</u>
DEPRECIATION	
At 1 April 2012	153,244
Charge for period	<u>4,114</u>
At 31 December 2012	<u>157,358</u>
NET BOOK VALUE	
At 31 December 2012	<u>1,743</u>
At 31 March 2012	<u>5,857</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.3.12 £
90	Ordinary	£1	<u>90</u>	<u>90</u>

4. **ULTIMATE PARENT COMPANY**

Bibielle UK Limited is regarded by the directors as being the company's ultimate parent company.

5. **ULTIMATE CONTROLLING PARTY**

The Company is under the control of Mr Wright who controls the parent Company Bibielle Uk Limited.

Abacon Limited

Report of the Accountants to the Directors of
Abacon Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 December 2012 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Charnwood Accountants & Business Advisors LLP
The Point
Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

30 April 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.