

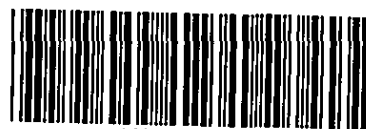
REGISTERED NUMBER 02022555 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2011

for

Abacon Limited

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COMPANIES HOUSE

Abacon Limited (Registered number 02022555)

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for the Year Ended 31 March 2011

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Abacon Limited

Company Information
for the Year Ended 31 March 2011

DIRECTORS:

M Wright
Mrs D Wright

REGISTERED OFFICE

c/o Charnwood Accountants
The Point, Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

REGISTERED NUMBER:

02022555 (England and Wales)

ACCOUNTANTS:

Charnwood Accountants & Business Advisors LLP
The Point
Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

Abacon Limited (Registered number 02022555)

Abbreviated Balance Sheet

31 March 2011

	Notes	31 3 11 £	£	31 3 10 £	£
FIXED ASSETS					
Tangible assets	2		10,327		14,509
CURRENT ASSETS					
Stocks		49,914		57,885	
Debtors		120,849		115,909	
Cash at bank and in hand		6,464		5,794	
		<u>177,227</u>		<u>179,588</u>	
CREDITORS					
Amounts falling due within one year		<u>118,741</u>		<u>106,310</u>	
NET CURRENT ASSETS			<u>58,486</u>		<u>73,278</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>68,813</u></u>		<u><u>87,787</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		90		90
Profit and loss account			<u>68,723</u>		<u>87,697</u>
SHAREHOLDERS' FUNDS			<u><u>68,813</u></u>		<u><u>87,787</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Abacon Limited (Registered number 02022555)

Abbreviated Balance Sheet - continued

31 March 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 11 July 2011 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'M Wright', with a long horizontal flourish extending to the right.

M Wright - Director

Mrs D Wright - Director

A handwritten signature in black ink, appearing to be 'D Wright', with a long horizontal flourish extending to the right.

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - at varying rates on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	158,463
Additions	638
	<hr/>
At 31 March 2011	159,101
	<hr/>
DEPRECIATION	
At 1 April 2010	143,954
Charge for year	4,820
	<hr/>
At 31 March 2011	148,774
	<hr/>
NET BOOK VALUE	
At 31 March 2011	10,327
	<hr/>
At 31 March 2010	14,509
	<hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 3 11 £	31 3 10 £
90	Ordinary	1 00	90	90
			<hr/>	<hr/>

Abacon Limited (Registered number 02022555)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2011

4 ULTIMATE PARENT COMPANY

During the year the parent company was Eric Goodall Associates Limited which owned 100% of the issued share capital

5 POST BALANCE SHEET EVENTS

On the 8th of April 2011 the 90 ordinary shares in the company were sold to Bibielle (UK) Limited This is a company controlled by Mr M Wright and Mrs D Wright

6 ULTIMATE CONTROLLING PARTY

During the year the company was controlled by Mr E B Goodall by virtue of his control of the parent company
Eric Goodall Associates Limited

Abacon Limited

Report of the Accountants to the Directors of
Abacon Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2011 set out on pages nil to nil and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Charnwood Accountants & Business Advisors LLP
The Point
Granite Way
Mountsorrel
Loughborough
Leicestershire
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Date 4 8. 2011