

**REGISTERED
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Registered number
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LEADER TRUCKS LIMITED

Abbreviated Accounts

30 November 2006

THURSDAY



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LEADER TRUCKS LIMITED
Accountants' Report

Accountants' report to the directors of
LEADER TRUCKS LIMITED

You consider that the company is exempt from an audit for the year ended 30 November 2006. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts set out on pages 4 to 8, from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

A handwritten signature in black ink, appearing to be 'Ash Pullan', with a stylized, sweeping flourish extending to the right.

Ash Pullan
Chartered Accountants
Epworth House
25 City Road
London, EC1Y 1AR

LEADER TRUCKS LIMITED
Abbreviated Balance Sheet
as at 30 November 2006

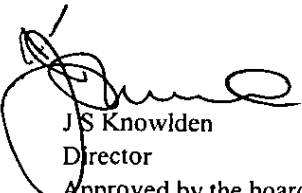
	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	2	51,295	97,164
Current assets			
Stocks		6,894	7,178
Debtors		309,440	300,885
Cash at bank and in hand		127,429	54,900
		<u>443,763</u>	<u>362,963</u>
Creditors: amounts falling due within one year		(225,517)	(219,399)
Net current assets		<u>218,246</u>	<u>143,564</u>
Total assets less current liabilities		<u>269,541</u>	<u>240,728</u>
Creditors: amounts falling due after more than one year		(73,196)	(68,174)
Net assets		<u>196,345</u>	<u>172,554</u>
Capital and reserves			
Called up share capital	3	50,000	50,000
Profit and loss account		146,345	122,554
Shareholders' funds		<u>196,345</u>	<u>172,554</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985 and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985


J S Knowlden
Director

Approved by the board on 6 September 2007

LEADER TRUCKS LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 November 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% reducing balance
Motor vehicles	20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

LEADER TRUCKS LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 November 2006

2 Tangible fixed assets

£

Cost

At 1 December 2005	178,852
Additions	150
Disposals	(63,050)

At 30 November 2006	<u>115,952</u>
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Depreciation

At 1 December 2005	81,688
Charge for the year	12,289
On disposals	(29,320)

At 30 November 2006	<u>64,657</u>
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Net book value

At 30 November 2006	<u>51,295</u>
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At 30 November 2005	<u>97,164</u>
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The net book value of motor vehicles includes £32,705 (2005 £40,881) in respect of assets held under finance leases. The amount of depreciation in respect of such assets amounted to £18,646 for the year (2005 £10,470).

3 Share capital

2006

2005

£

£

Authorised

Ordinary shares of £1 each

500,000

500,000

2006

2005

2006

2005

No

No

£

£

Allotted, called up and fully paid

Ordinary shares of £1 each

50,000

50,000

50,000

50,000