

REGISTERED NUMBER: 2020706 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2009

for

AGRIHIRE LIMITED

TUESDAY



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AGRIHIRE LIMITED

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AGRIHIRE LIMITED

Company Information for the Year Ended 30 June 2009

DIRECTOR:

Mr T Hubert

SECRETARY:

Mrs D R Hubert

REGISTERED OFFICE:

2 Lower Dairy Farm Cottages
Bramford
Ipswich
Suffolk
IP8 4JT

REGISTERED NUMBER:

2020706 (England and Wales)

ACCOUNTANTS:

Turner & Ellerby
Chartered Accountants
The Guildhall
Market Hill
Framlingham
Woodbridge
Suffolk, IP13 9AZ

AGRIHIRE LIMITED

Abbreviated Balance Sheet 30 June 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	430,636	391,567
CURRENT ASSETS			
Stocks		233,622	155,490
Debtors		187,392	185,131
Cash at bank		4,634	28,179
		<u>425,648</u>	<u>368,800</u>
CREDITORS			
Amounts falling due within one year	3	<u>357,137</u>	<u>385,957</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>68,511</u>	<u>(17,157)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>499,147</u>	<u>374,410</u>
CREDITORS			
Amounts falling due after more than one year	3	(68,532)	(53,446)
PROVISIONS FOR LIABILITIES		<u>(43,000)</u>	<u>(52,000)</u>
NET ASSETS		<u><u>387,615</u></u>	<u><u>268,964</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	300	300
Profit and loss account		<u>387,315</u>	<u>268,664</u>
SHAREHOLDERS' FUNDS		<u><u>387,615</u></u>	<u><u>268,964</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2009 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

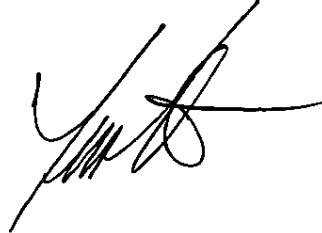
AGRIHIRE LIMITED

Abbreviated Balance Sheet - continued **30 June 2009**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 December 2009 and were signed by:

Mr T Hubert - Director

A handwritten signature in black ink, appearing to be 'T Hubert', written over a series of horizontal lines.

The notes form part of these abbreviated accounts

AGRIHIRE LIMITED

Notes to the Abbreviated Accounts for the Year Ended 30 June 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 15% on cost
Plant and machinery	- at varying rates on cost
Fixtures and fittings	- 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

AGRIHIRE LIMITED

Notes to the Abbreviated Accounts - continued for the Year Ended 30 June 2009

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2008	675,655
Additions	205,005
Disposals	(124,822)
At 30 June 2009	<u>755,838</u>
DEPRECIATION	
At 1 July 2008	284,088
Charge for year	73,454
Eliminated on disposal	(32,340)
At 30 June 2009	<u>325,202</u>
NET BOOK VALUE	
At 30 June 2009	<u><u>430,636</u></u>
At 30 June 2008	<u><u>391,567</u></u>

3. CREDITORS

Creditors include an amount of £123,325 (2008 - £96,011) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
300	Ordinary	£1	<u>300</u>	<u>300</u>

5. RELATED PARTY DISCLOSURES

The company is controlled by T Hubert, director & shareholder.