

**Abbreviated Unaudited Accounts
for the Year Ended 30 June 2013**

for

AGRIHIRE LIMITED

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for the Year Ended 30 June 2013**

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AGRIHIRE LIMITED
Company Information
for the Year Ended 30 June 2013

DIRECTOR: Mr T Hubert

SECRETARY: Mrs D R Hubert

REGISTERED OFFICE: 2 Lower Dairy Farm Cottages
Bramford
IPSWICH
Suffolk
IP8 4JT

REGISTERED NUMBER: 02020706 (England and Wales)

ACCOUNTANTS: Turner & Ellerby
Chartered Accountants
The Guildhall
Market Hill
Framlingham
Woodbridge
Suffolk, IP13 9AZ

AGRIHIRE LIMITED (Registered number: 02020706)

**Abbreviated Balance Sheet
30 June 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		528,685		578,651
CURRENT ASSETS					
Stocks		249,233		240,999	
Debtors		185,443		151,739	
Cash at bank and in hand		<u>64,607</u>		<u>18,796</u>	
		499,283		411,534	
CREDITORS					
Amounts falling due within one year	3	<u>410,428</u>		<u>386,555</u>	
NET CURRENT ASSETS			88,855		24,979
TOTAL ASSETS LESS CURRENT LIABILITIES			617,540		603,630
CREDITORS					
Amounts falling due after more than one year	3		(40,444)		(84,686)
PROVISIONS FOR LIABILITIES			(88,621)		(82,207)
NET ASSETS			<u>488,475</u>		<u>436,737</u>
CAPITAL AND RESERVES					
Called up share capital	4		300		300
Profit and loss account			<u>488,175</u>		<u>436,437</u>
SHAREHOLDERS' FUNDS			<u>488,475</u>		<u>436,737</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

AGRIHIRE LIMITED (Registered number: 02020706)

Abbreviated Balance Sheet - continued
30 June 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 March 2014 and were signed by:

Mr T Hubert - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 15% on cost
Plant and machinery	- at varying rates on cost
Fixtures and fittings	- 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

AGRIHIRE LIMITED (Registered number: 02020706)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2013**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2012	1,061,430
Additions	177,839
Disposals	(164,136)
At 30 June 2013	<u>1,075,133</u>
DEPRECIATION	
At 1 July 2012	482,779
Charge for year	94,336
Eliminated on disposal	(30,667)
At 30 June 2013	<u>546,448</u>
NET BOOK VALUE	
At 30 June 2013	<u>528,685</u>
At 30 June 2012	<u>578,651</u>

3. CREDITORS

Creditors include an amount of £ 125,131 (2012 - £ 174,040) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
300	Ordinary	£1	<u>300</u>	<u>300</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year the company paid rent of £12,000 to Mr T Hubert.

6. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr T & Mrs D R Hubert by virtue of their 100% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.