

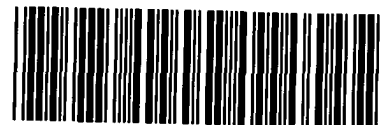
Company Registration No: 2019000
Charity Registration No. 294516

ASHA PROJECTS
(A Company Limited by Guarantee)

TRUSTEE'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

BHARAT SHAH & CO
Chartered Accountants
786 London Road
Thornton Heath
Surrey, CR7 6JB

SATURDAY



ACJHZ9RV

A07

30/12/2023

#16

COMPANIES HOUSE

ASHA PROJECTS

FOR THE YEAR ENDED 31ST MARCH 2023

CONTENTS

| | PAGE NO |
|--------------------------------------|----------------|
| Legal and Administrative information | 1 |
| Trustee's report | 2-6 |
| Independent Examiner's report | 7-8 |
| Statement of Financial Activities | 9 |
| Statement of Financial Position | 10 |
| Notes to the financial statements | 11-16 |

ASHA PROJECTS
Company Information

| | |
|---|---|
| <u>Charity Number</u> | 294516 |
| <u>Company registration number</u> | 2019000 |
| <u>Registered office</u> | 13 Shrubbery Road London SW16 2AS |
| <u>Trustees (Management Committee)</u> | P. Vadgama S. Anitha K. Chahel B. Ahmed C. Dagli J. Kalathil |
| <u>Senior staff members</u> | I Patel J Chana V. Maharaj |
| <u>Independent Examiners</u> | Bharat Shah & Co Chartered Accountants 786 London Road Thornton Heath Surrey CR7 6JB |
| <u>Bankers</u> | The Co-Operative Bank plc 91 George Street Croydon CR9 3QT |

ASHA PROJECTS**TRUSTEES' REPORT FOR YEAR ENDED 31ST MARCH 2023**

The trustees present their annual report and accounts for the year ended 31st March 2023.

The financial statements comply with the Companies Act 2006, governing documents, Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Structure, Governance and Management**Governing document**

Asha is a charitable company limited by guarantee incorporated in 1986 and governed by a Memorandum and Articles of Association. The company is established for the objects expressed in the memorandum of Association for the advancement of education, the relief of poverty, sickness, the preservation of health and any other charitable purpose for the benefit of the community (with regard to women of South Asian origin) in the UK.

Recruitment and Appointment of trustees

The directors of the company are also charity trustees for the purposes of charity law, and under the company's articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association, they hold office until the end of the next Annual General Meeting and are eligible for re-election.

The trustees are chosen and appointed based on their expertise, their knowledge, skills, and dedication aligned with Asha's charitable goals. All new trustees receive training, and all members have access to ongoing training and support. The trustees meet at least once every three months, overseeing strategic direction, setting policies, delegating responsibilities, monitoring performance, and ensuring responsible management of Asha's resources.

To enhance financial governance, procedures have been implemented to establish the delegation of authority over financial matters; control over the organisation's income and expenditure, the protection of its assets and for budgeting and managing the organisations finances. The Trustees bear overall responsibility of Asha and delegates the day to day running of the organisation to the Director.

Risk Management

The Trustees have overall responsibility for managing risk management at Asha. The assessment and monitoring of risks constitute an ongoing process throughout the year, seamlessly integrated into governance and organisational systems. This approach empowers both the trustees and the staff team to make well-informed decisions. Business continuity plans, operational protocols, and health and safety risk assessments are diligently reviewed and regularly updated. This proactive approach ensures that risks are continually minimised and addressed as needed.

ASHA PROJECTS

TRUSTEES' REPORT FOR YEAR ENDED 31ST MARCH 2023 (CONTINUED)

Organisational Structure

Asha's Management Committee is responsible for the overall direction and the strategic focus of the organisation. The day-to-day responsibility is managed by the director, housing and counselling manager and the front-line staff.

Vision, Aims, and Objectives

Asha's vision is to live in a just and sustainable world. Our mission is to challenge inequalities and empower South Asian women to build lives free of violence, oppression, and exploitation.

Our aims include:

1. Supporting and empowering South Asian women experiencing domestic abuse.
2. Ensuring justice for women at policy level.
3. Strengthening Asha to be organisationally and economically sustainable.
4. Working in partnership and in solidarity with other individuals and organisations.

Asha operates from four sites – a resource centre and three refuges consisting of 19 bed spaces. We provide safe temporary accommodation, information, advice, and a volunteering programme for women. One of the refuges (7 bedspaces) is dedicated to young women who are 18 – 25 years old.

We also develop and deliver training based on the needs of South Asian women, the wider community, and other organisations. This includes basic issue-based training on different discriminations especially around the protected characteristics, rights, and the different power dynamics.

Our support is provided both in English and the main South Asian languages, Bengali, Gujarati, Hindi, Punjabi, and Urdu

Volunteer Help

Asha is committed to volunteers who contribute to our mission with commitment and passion. Their diverse knowledge, skills, and experiences, complement, enrich, and expand the resources of the organisation. Volunteers actively engage in various activities including providing support to women and their children, assisting with practical matters related to the running of the organisation, participating in promotional efforts with stakeholders and local organisations, and contributing to general and financial administration.

ASHA PROJECTS

TRUSTEES' REPORT FOR YEAR ENDED 31ST MARCH 2023 (CONTINUED)

Achievements and Performance

Asha Projects is committed by and for South Asian women, dedicated to ending organisation violence against women and girls (VAWG). With nearly 40 years of experience, Asha has the experience and understanding of the issues surrounding Violence Against Women and Girls (VAWG). Recognising the significance of specialised organisations, we go beyond language-specific provision and interpretation services, offering crucial support grounded in an understanding of socio-cultural norms, values, and issues specific to South Asian communities. Our participatory support systems that are women-friendly, allow us to address the diverse needs of individual women based on their unique experiences. Through our efforts, vulnerable women take the first step in rebuilding their confidence, relationships, and future for themselves and their children.

During 2022/23, Asha has provided support to 560 women. Of the 128 women seeking refuge space, we were only able to accommodate 40 women with their children. Our focus was on consolidating the provision of our current refuge services enhance and fortify these by integrating support received from the GLA/MOPAC safe accommodation domestic abuse funding, facilitated through the OYA consortium, with Latin American Women's Aid (LAWA) as the lead. This has enabled us to provide much-needed holistic support to women and their children living in the refuges. This includes counselling which the women can now access on arrival whereas before they were referred to other agencies and would be on a waiting list ranging from 2 - 4 months.

Securing access to safe and affordable housing is vital for survivors navigating their path to recovery. The ongoing challenge, particularly for single women, stems from the limited availability of long-term and secure accommodation. Asha is fortunate to have Lambeth Council providing women from commissioned services access to social housing. Among the 23 women leaving the refuge, 16 were successful in securing long-term social housing with and reported feeling settled in their new homes.

However, some women who choose to relocate to areas where they have existing support networks, were presented with significant obstacles. Their only option was to look for privately rented accommodation. The process was incredibly difficult, and overwhelming given the typical requirements of a deposit and/or a month's rent in advance, especially challenging for women on low income. This experience was incredibly stressful, instilling a sense of powerlessness and resulting in deterioration of their mental and physical health.

The ongoing cost-of-living crisis is deeply impacting our clients, staff, and organisation. More women are turning to us for support during this crisis. To support these women, we have initiated collaborations with other organisations, liaised with food banks, applied for funding, utilised our internal hardship fund, and reached out for donations. Additionally, we have observed a rise in requests for information and advice on matters such as debt management, council tax reduction, rent arrears, and escalating utility costs.

ASHA PROJECTS**TRUSTEES' REPORT FOR YEAR ENDED 31ST MARCH 2023 (CONTINUED)**

Asha continues to actively collaborate with agencies and partners who share our vision, fostering solidarity, resource-sharing, and a consistent, holistic approach to meet the needs of South Asian women. We work collaboratively both locally and London-wide, contributing to the OYA Consortium, a group of five "by and for" black and minoritised VAWG organisations in London.

Our future plans include:

- Continue strengthening Asha to become more financially and operationally sustainable.
- Expanding our advice and outreach programs to reach more people.
- Building up general reserves for future needs
- Obtaining a quality mark to demonstrate our commitment to excellence.

The trustees would like to extend our heartfelt thanks to our funders and supporters for their ongoing support. We also want to acknowledge the dedication, commitment, and inspiring efforts of our staff and volunteers, who have done an exceptional job, especially during these trying times.

Financial review

In the year April 2022 to March 2023, the charity saw an increase in its activities.

The additional support required by women and staff members was made possible through MOPAC/GLA Covid extension funding via the OYA Consortium with Latin American Women's Aid (LAWA) as the lead.

GLA/MOPAC safe accommodation domestic abuse funding, facilitated through the OYA consortium, with Latin American Women's Aid (LAWA) as the lead.

The charity provides pension scheme contributions for our employees, which are reflected in the statement of financial activities for the year. The charity has no other liabilities under this scheme beyond these contributions.

The trustees have carefully evaluated the charity's need for reserves and established a policy to build the general fund to provide 6-12 months of running costs.

ASHA PROJECTS**TRUSTEES' REPORT FOR YEAR ENDED 31ST MARCH 2023 (CONTINUED)****Statement of Trustees' Responsibilities**

The trustees (who are also directors of Asha Projects for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the financial year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant accounting information of which the charitable company's examiners are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant accounting information and to establish that the examiners are aware of that information.

Appointment of Independent Examiner

Bharat Shah Chartered Accountant has expressed his willingness to stand for reappointment and a resolution proposing his reappointment will be put forward at the Trustees Meeting.

Approval

This report was approved by the Trustees on 28.12.23 signed on their behalf.

On behalf of the board


.....

Chairperson – P Vadgama

ASHA PROJECTS**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF ASHA PROJECTS**

I report on the accounts of the charity for the year ended 31 March 2023, which are set on pages 9 to 16.

Respective responsibilities of Trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with Section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities. have not been met, or

ASHA PROJECTS

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF ASHA PROJECTS
(CONTINUED)**

2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Bharat Shah

Bharat Shah (Independent Examiner)
For and on behalf of Bharat Shah & Co
Chartered Accountants

786 London Road
Thornton Heath
Surrey, CR7 6JB

Date: *28 Dec 2023*

Statement of financial activities
Income and Expenditure accounts

For the year ended 31 March 2023

| Particulars | | <u>Unrestricted</u> | | <u>2023</u> | <u>2022</u> |
|---|---------------------|----------------------------|--|---------------------|---------------------|
| | | <u>Funds</u> | | <u>Total</u> | <u>Total</u> |
| | <u>Notes</u> | <u>£</u> | | <u>£</u> | <u>£</u> |
| <u>Incoming resources</u> | | | | | |
| <u>Charitable Trading</u> | | | | | |
| Rental Income | | 246,468 | | 246,468 | 317,310 |
| Income from Solace Women's Aid | [2] | 91,323 | | 91,323 | 91,323 |
| Grant Income (LAWA) | [2] | 45,066 | | 45,066 | 45,295 |
| Management Fee - Metropolitan Thames Valley Housing | | 5,304 | | 5,304 | 5,304 |
| Specialist Refuges Funding | | 180,704 | | 180,704 | - |
| Specialist Counselling | | 75,709 | | 75,709 | - |
| <u>Other Income</u> | | | | | |
| Bank Interest | | 142 | | 142 | 34 |
| Sundry Income | | 1,603 | | 1,603 | 10,593 |
| TOTAL INCOMING RESOURCES | | 646,319 | | 646,319 | 469,859 |
| <u>RESOURCES EXPENDED</u> | | | | | |
| Costs of Charitable Activities | [3] | 499,983 | | 499,983 | 409,189 |
| Governance Costs | [4] | 9,461 | | 9,461 | 5,622 |
| TOTAL RESOURCES EXPENDED | | 509,445 | | 509,445 | 414,811 |
| Surplus /(Deficit) for the year | | 136,875 | | 136,875 | 55,048 |
| Before transfers between funds | | | | | |
| Transfers between Funds | | - | | - | - |
| Total Funds Brought forward | | 261,719 | | 261,719 | 206,672 |
| Total Funds Carried forward | | 398,594 | | 398,594 | 261,719 |

Continuing operations

None of the company's activities were acquired or discontinued during the current and previous years.

Total recognised gains and losses

The company has no recognised gains or losses other than the surplus for the current and previous years.

Statement of Financial Position As At 31 March 2023

| | | <u>2023</u> | | <u>2022</u> | |
|--|--------------|------------------|----------------|------------------|----------------|
| | <u>NOTES</u> | £ | £ | £ | £ |
| <u>Fixed assets</u> | | | | | |
| Tangible Assets | [08] | | 4,676 | | 5,845 |
| <u>Current assets</u> | | | | | |
| Debtors | [09] | 19,197 | | 26,986 | |
| Cash at bank and in hand | | 561,695 | | 339,352 | |
| | | <u>580,892</u> | | <u>366,338</u> | |
| <u>Creditors: Amount falling due within one year</u> | [10] | <u>(186,975)</u> | | <u>(110,465)</u> | |
| <u>Net current assets</u> | | | 393,918 | | 255,873 |
| <u>Net asset</u> | | | <u>398,594</u> | | <u>261,719</u> |
| <u>Funds</u> | | | | | |
| Unrestricted Funds | [11] | | 398,594 | | 261,719 |
| Restricted Funds | [12] | | 0 | | 0 |
| <u>Total Funds</u> | | | <u>398,594</u> | | <u>261,719</u> |


For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the small companies' regime.

The accounts were approved by the Trustees on 28.12.23 and signed on their behalf by



 Chairperson - P Vadgama

1. Accounting policies

1.1 Status of the company

Asha Projects is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute an amount not exceeding £1 towards any deficit arising in the event of the company being wound up.

1.2 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The Trustees confirm that they have reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing these financial statements.

1.3 Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

1.4 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

1.5 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment - 20% Reducing balance

1.7 Taxation

The charity is recognised as a charity for the purposes of applicable taxation legislation and is not therefore subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

1.8 Funds

All income and expenditure is dealt with through the SOFA. All funds are classified as restricted or unrestricted, defined as follows:

- (a) Restricted funds are funds subject to specific declaration by the donor and expendable in furtherance of a particular activity.
- (b) Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the aims of the charity.
- (c) Designated funds are unrestricted funds earmarked by the Trustees for a particular purpose.

Notes to financial statements (Continued)**For the year ended 31 March 2023****2. Income**

| | <u>Funds Received</u> | <u>2023</u> <u>Total</u> | <u>2022</u> <u>Total</u> |
|----------------------------------|------------------------------|---|---|
| | £ | £ | £ |
| Receipts from Solace Women's Aid | 91,323 | 91,323 | 91,323 |
| Grant Aid from MHCLG via LAWA | 45,066 | 45,066 | 45,295 |
| Specialist Refuge Funding | 180,704 | 180,704 | 0 |
| Specialist Counselling | 75,709 | 75,709 | 0 |
| | <u>392,802</u> | <u>392,802</u> | <u>136,618</u> |

Income from Solace Women's Aid is as per contractual agreement between Asha Project and Solace Women's Aid.

3. Cost of Charitable Activities

| | | <u>Funds spent</u> | <u>2023</u> <u>Total</u> | <u>2022</u> <u>Total</u> |
|--|--------|---------------------------|---|---|
| | | £ | £ | £ |
| Staff Costs | Note 6 | 230,681 | 230,681 | 198,772 |
| Premises Costs | | 114,143 | 114,143 | 88,905 |
| Office Costs | | 18,888 | 18,888 | 22,107 |
| Miscellaneous Expenses | | 2,122 | 2,122 | 1,238 |
| Housing Management Expenses | | 110,136 | 110,136 | 86,330 |
| Training and Management Committee Expenses | | 16,680 | 16,680 | 7,185 |
| Travelling and transport | | 580 | 580 | 1,000 |
| Employee Support HR | | 3,353 | 3,353 | 0 |
| Bank Charges | | 1,004 | 1,004 | 592 |
| Depreciation of Fixed Assets | | 1,169 | 1,169 | 1,461 |
| Staff Expenses | | 1,227 | 1,227 | 1,598 |
| | | <u>499,983</u> | <u>499,983</u> | <u>409,189</u> |

4. Governance Costs

| | <u>Funds spent</u> | <u>2023</u> <u>Total</u> | <u>2022</u> <u>Total</u> |
|------------------------------|---------------------------|---|---|
| | £ | £ | £ |
| Payroll and Bookkeeping Fees | 648 | 648 | 617 |
| Independent Examiner's Fees | 2,400 | 2,400 | 2,040 |
| Bookkeeping fees | 4,500 | 4,500 | 2,900 |
| Legal and Professional Fees | 1,913 | 1,913 | 65 |
| | <u>9,461</u> | <u>9,461</u> | <u>5,622</u> |

5. Net incoming resources for the year

| | <u>2023</u> <u>£</u> | <u>2022</u> <u>£</u> |
|--|---------------------------------------|---------------------------------------|
| Net incoming resources is stated after charging: | | |
| Depreciation and other amounts written off tangible fixed assets | <u>1,169</u> | <u>1,461</u> |

Notes to financial statements (Continued)**For the year ended 31 March 2023****6. Employees**

| | <u>2023</u> | <u>2022</u> |
|-----------------------------|--------------------|--------------------|
| | £ | £ |
| Salaries and Wages | 185,043 | 155,617 |
| Employer's NI contributions | 17,016 | 13,900 |
| Pension | 28,621 | 29,256 |
| | <u>230,681</u> | <u>198,772</u> |

7. Taxation

No liability to UK corporation tax arises on ordinary activities for the current or previous year.

The charity is registered with H M Revenue & Customs as charitable so not liable to UK corporation tax.

8. Tangible fixed assets

| | <u>Fixtures & Fittings</u> | <u>Total</u> |
|---------------------|---|---------------------|
| | £ | £ |
| Cost | | |
| At 1 April 2022 | 119,049 | 119,049 |
| Additions | 0 | 0 |
| Computer Cost | 0 | 0 |
| At 31 March 2023 | <u>119,049</u> | <u>119,049</u> |
| Depreciation | | |
| At 1 April 2022 | 113,204 | 113,204 |
| Charge for the year | 1,169 | 1,169 |
| At 31 March 2023 | <u>114,373</u> | <u>114,373</u> |
| Net book values | | |
| At 31 March 2023 | 4,676 | 4,676 |
| At 31 March 2022 | <u>5,845</u> | <u>5,845</u> |

9. Debtors

| | <u>2023</u> | <u>2022</u> |
|---------------------------|--------------------|--------------------|
| | £ | £ |
| Debtors - Rent Receivable | 14,499 | 26,986 |
| Prepayments | 4,698 | 0 |
| | <u>19,197</u> | <u>26,986</u> |

Notes to financial statements (Continued)**For the year ended 31 March 2023****10. Creditors: amounts falling due within one year**

| | <u>2023</u> | <u>2022</u> |
|-------------------------------------|--------------------|--------------------|
| | £ | £ |
| Other Creditors and Deferred Income | 86,492 | 51,853 |
| Other Taxation and Social Security | 5,731 | 4,384 |
| Accruals | 94,752 | 54,228 |
| | <u>186,975</u> | <u>110,465</u> |

11. Unrestricted funds

| | Opening Balance | Income | Expenses | Transfers | Closing Balance |
|------------------------------------|--------------------|----------------|------------------|-----------|--------------------|
| | £ | £ | £ | £ | £ |
| Renewal and replacement fund | 21,953 | | | | 21,953 |
| Internal decoration fund | 18,000 | | | | 18,000 |
| Employers contractual obligations | 75,000 | | | | 75,000 |
| Residents recreation | 0 | | | | 0 |
| Hardship | 6,000 | | | | 6,000 |
| Project and capacity building fund | 18,000 | | | | 18,000 |
| Total Designated Funds | <u>138,953</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>138,953</u> |
| General funds | 122,766 | 646,319 | (509,445) | | 259,641 |
| Total Unrestricted Funds | <u>261,719</u> | <u>646,319</u> | <u>(509,445)</u> | <u>0</u> | <u>398,594</u> |

12. Restricted funds

| | Opening Balance | Income | Expenses | Transfers | Closing Balance |
|------------------|--------------------|--------|----------|-----------|--------------------|
| | £ | £ | £ | £ | £ |
| Restricted funds | 0 | 0 | 0 | 0 | 0 |

13. Analysis of Net Assets Between Funds

| | <u>Funds</u> | <u>2023</u> | <u>2022</u> |
|--|---------------------|--------------------|--------------------|
| | £ | £ | £ |
| Fixed Assets | 4,676 | 4,676 | 5,845 |
| Cash at bank and in hand | 561,696 | 561,696 | 339,352 |
| Other net current assets/(liabilities) | (167,778) | (167,778) | (83,479) |
| | <u>398,594</u> | <u>398,594</u> | <u>261,719</u> |

Notes to financial statements (Continued)**For the year ended 31 March 2023**

14. Analysis of Spend of MOPAC/GLA COVID extention funding (via LAWA) for By and for BME specialist refuge provision
- Section 37 Notice

Grant Aid of £45,066 was received in year 2022/23 from GLA/MOPAC (via Latin American Women's Aid (LAWA)) for Domestic Abuse safe accommodation support. The following table illustrates what the money was awarded for and that it has been used for these purposes.

| | <u>Grant</u> <u>(£)</u> | <u>Grant spent</u> <u>(£)</u> |
|--|--|--|
| Staffing cover (cost of additional staff hours and to cover Covid-19 related absences) | 23,200 | 23,200 |
| Additional Covid-19 related costs (such as deep cleaning and the purchasing of essential items and hardship for service users) | 8,785 | 8,785 |
| Office equipment related costs (to enable remote working where relevant) | 5,000 | 5,000 |
| Other costs (additional clinical supervision, IT remote support, monitoring and evaluation and management and admin costs) | 8,081 | 8,081 |
| | 45,066 | 45,066 |

14. Analysis of Spend of MOPAC/GLA Domestic Abuse Safe Accommodation funding (via LAWA) for By and for BME specialist refuge provision
- Section 37 Notice

Service 1

Grant Aid of £180,704 was received in year 2022/23 from GLA/MOPAC (via Latin American Women's Aid (LAWA)) for Domestic Abusesafe accommodation support. The following table illustrates what the money was awarded for and that it has been used for these purposes.

| | <u>Grant</u> <u>(£)</u> | <u>Grant spent</u> <u>(£)</u> |
|--|--|--|
| Total staffing costs (Direct and Indirect) | 136,990 | 136,990 |
| Total other costs | 43,714 | 43,714 |
| Total cost of delivery | 180,704 | 180,704 |

Notes to financial statements (Continued)For the year ended 31 March 2023

14. Analysis of Spend of MOPAC/GLA Domestic Abuse Safe Accommodation funding (via LAWA) for By and for BME specialist refuge provision
- Section 37 Notice

Service 2

Grant Aid of £75,710 was received in year 2022/23 from GLA/MOPAC (via Latin American Women's Aid (LAWA)) for Domestic Abuse safe accommodation support. The following table illustrates what the money was awarded for and that it has been used for these purposes.

| | <u>Grant</u> <u>(£)</u> | <u>Grant spent</u> <u>(£)</u> |
|---|--|--|
| Total staffing costs (Direct and Indirect) | 48,216 | 48,216 |
| Total other costs | 27,494 | 27,494 |
| Total cost of delivery | <u>75,710</u> | <u>75,710</u> |