

Financial Statements
for the Year Ended 30 September 2016
for
Saxton Bampfylde Hever Limited

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for the Year Ended 30 September 2016**

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Saxton Bampfylde Hever Limited
Company Information
for the Year Ended 30 September 2016

DIRECTORS:

S J Bampfylde
I B E Napier
J D Kempton
J Morgan
R Hubbard
P Stevenson
L Joy

SECRETARY:

J D Kempton

REGISTERED OFFICE:

9 Savoy Street
London
WC2E 7EG

REGISTERED NUMBER:

02018211 (England and Wales)

AUDITORS:

Roffe Swayne
Statutory Auditors &
Chartered Accountants
Ashcombe Court
Woolsack Way
Godalming
Surrey
GU7 1LQ

Saxton Bampfylde Hever Limited (Registered number: 02018211)


**Balance Sheet
30 September 2016**

	Notes	2016	2015
		£	£
FIXED ASSETS			
Tangible assets	5	498,388	482,332
CURRENT ASSETS			
Debtors: amounts falling due within one year	6	2,480,795	3,064,258
Cash at bank		115,122	511,560
		<u>2,595,917</u>	<u>3,575,818</u>
CREDITORS			
Amounts falling due within one year	7	2,163,330	2,802,786
NET CURRENT ASSETS		<u>432,587</u>	<u>773,032</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		930,975	1,255,364
CREDITORS			
Amounts falling due after more than one year	8	(59,247)	(41,005)
PROVISIONS FOR LIABILITIES	10	(61,500)	(53,500)
NET ASSETS		<u><u>810,228</u></u>	<u><u>1,160,859</u></u>
CAPITAL AND RESERVES			
Called up share capital		50,000	50,000
Retained earnings		760,228	1,110,859
SHAREHOLDERS' FUNDS		<u><u>810,228</u></u>	<u><u>1,160,859</u></u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9/1/17 and were signed on its behalf by:


J D Kempton - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 September 2016**

1. STATUTORY INFORMATION

Saxton Bamfylde Hever Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and principal place of business can be found on the *Company Information page*.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention which has been modified to a fair value basis for certain financial instruments as specified in the accounting policies below.

Turnover

Turnover represents fees invoiced for services provided, together with related recoverable expenses, net of value added tax. Fees and their related recoverable expenses are credited to the profit and loss account on the basis of the work done in conjunction with the terms of the contract with the customer.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and any impairment loss. Cost includes the original purchase price and any costs attributable to bringing the asset to its working condition for its intended use.

Tangible fixed assets are depreciated to their estimated residual values over their estimated useful lives as follows:

Office furniture and equipment	- Straight line over 10 years
Computer equipment and software	- Straight line over 5 years

Taxation

UK corporation tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred taxation is provided for on a full provision basis on all timing differences which have arisen but not reversed on the balance sheet date. A deferred tax asset is not recognised to the extent that the transfer of economic benefit in the future is uncertain. Any assets and liabilities recognised have not been discounted.

Foreign currencies

Transactions denominated in foreign currencies are recorded at actual exchange rates as at the date of the transactions. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange prevailing at the period end. Any gain or loss arising from a change in exchange rates subsequent to the date of the transaction is included as an exchange gain or loss in the profit and loss account.

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2016**

3. ACCOUNTING POLICIES - continued

Leases

Operating lease rentals are charged to the profit and loss account on a straight line basis over the lease term.

Where assets are financed by leasing arrangements that give rights approximating to the ownership ("finance leases"), the assets are treated as if they had been purchased outright. The amount capitalised is the lower of the fair value and present value of the minimum lease payments payable during the lease term. The corresponding leasing commitments are shown as obligations to the lessor. Lease payments are treated as consisting of capital and interest elements, and the interest is charged to the profit and loss account in proportion to the remaining balance outstanding.

Pension costs

The company operates a defined contribution pension scheme. Contributions may be paid into the company's pension plan or into an employee's personal plan. The pension costs charged in the financial statements represent the contributions payable by the company during the period.

Debtors

Short term debtors are measured at transaction value less any impairment. At each balance sheet date, debtors are assessed for objective evidence of impairment. If an asset is impaired, the impairment loss is measured as the difference between the carrying amount and the amount expected to be received.

Creditors

Short term trade creditors are measured at transaction value. Other financial liabilities are measured initially at fair value, net of transaction costs, and subsequently at amortised cost using the effective interest method.

Significant judgements and estimates

No judgements or estimates made have had any significant effects on the amounts recognised in the financial statements at the year end.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 77.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2016

5. TANGIBLE FIXED ASSETS

	Office furniture and equipment £	Computer equipment and software £	Totals £
COST			
At 1 October 2015	406,672	216,977	623,649
Additions	38,267	98,975	137,242
Disposals	(27,550)	(68,198)	(95,748)
At 30 September 2016	<u>417,389</u>	<u>247,754</u>	<u>665,143</u>
DEPRECIATION			
At 1 October 2015	26,395	114,922	141,317
Charge for year	41,588	33,731	75,319
Eliminated on disposal	(8,572)	(41,309)	(49,881)
At 30 September 2016	<u>59,411</u>	<u>107,344</u>	<u>166,755</u>
NET BOOK VALUE			
At 30 September 2016	<u>357,978</u>	<u>140,410</u>	<u>498,388</u>
At 30 September 2015	<u>380,277</u>	<u>102,055</u>	<u>482,332</u>

Fixed assets, included in the above, which are held under finance leases are as follows:

	Computer equipment and software £
COST	
At 1 October 2015	80,979
Additions	82,220
Disposals	(68,198)
At 30 September 2016	<u>95,001</u>
DEPRECIATION	
At 1 October 2015	27,850
Charge for year	20,460
Eliminated on disposal	(41,309)
At 30 September 2016	<u>7,001</u>
NET BOOK VALUE	
At 30 September 2016	<u>88,000</u>
At 30 September 2015	<u>53,129</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2016

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade debtors	1,551,260	1,914,494
Amounts owed by group undertakings	614,104	614,524
Other debtors	67,159	46,242
Prepayments and accrued income	248,272	488,998
	<u>2,480,795</u>	<u>3,064,258</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Finance leases	18,768	18,763
Trade creditors	378,224	469,673
Tax	201,000	203,022
Social security and other taxes	456,394	421,456
Other creditors	27,857	16,425
Accrued expenses	659,227	1,158,514
Deferred income	421,860	514,933
	<u>2,163,330</u>	<u>2,802,786</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2016	2015
	£	£
Preference share	1	1
Finance leases	59,246	41,004
	<u>59,247</u>	<u>41,005</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Preference share	<u>1</u>	<u>1</u>

The preference share is redeemable at par on the death of the holder. No voting rights or rights to dividends are attached to the preference share.

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	2016	2015
	£	£
Finance leases	<u>78,014</u>	<u>59,767</u>

Liabilities in respect of assets held under finance lease agreements are secured over the assets to which they relate.

S J Bampfylde, as trustee for the original shareholders of the parent company, Chatel 08 Limited, holds a fixed charge over the assets of the company.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2016

10. PROVISIONS FOR LIABILITIES

	2016 £	2015 £
Deferred tax	<u>61,500</u>	<u>53,500</u>
		Deferred tax £
Balance at 1 October 2015		53,500
Provided during year		<u>8,000</u>
Balance at 30 September 2016		<u>61,500</u>

The deferred tax provision relates to accelerated capital allowances.

11. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Sharon Ward BSc FCA CF (Senior Statutory Auditor)
for and on behalf of Roffe Swayne

12. FIRST YEAR ADOPTION

The financial statements for the year ended 30 September 2015 were prepared in accordance with United Kingdom Generally Accepted Accounting Practice (UK GAAP). The transition to Section 1A "Small Entities" of FRS 102 has only impacted on the classification of amounts owed by group undertakings to being due within one year and not the company's reported financial position or financial performance. Accordingly, no reconciliations of its equity determined under old UK GAAP to its equity under section 1A "Small Entities" of FRS 102 at 30 September 2014, or its profit determined under old UK GAAP for the year ended 30 September 2015 to its profit determined in accordance with Section 1A "Small Entities" of FRS 102 have been presented.