

Abbreviated Accounts
for the year ended 31st July 2007
for
THE WEST BROMWICH SPRING LIMITED

FRIDAY



"A20TY05W"

A69

30/05/2008

112

COMPANIES HOUSE

THE WEST BROMWICH SPRING LIMITED

**Contents of the Abbreviated Accounts
for the year ended 31st July 2007**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	4
Notes to the Abbreviated Accounts	5

THE WEST BROMWICH SPRING LIMITED

**Company Information
for the year ended 31st July 2007**

DIRECTOR R Parkes

SECRETARY C J Parkes

REGISTERED OFFICE Dunden House
School Lane
Little Minster
Oxfordshire
OX29 0RS

REGISTERED NUMBER 2018206 (England and Wales)

AUDITORS Bakers, Registered Auditors
(The practising name of
Baker (Midlands) Limited)
Arbor House
Broadway North
Walsall
West Midlands
WS1 2AN

**Report of the Independent Auditors to
The West Bromwich Spring Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages four to six, together with the financial statements of The West Bromwich Spring Limited for the year ended 31st July 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Other information

On 29th May 2008 we reported, as auditors to the shareholders of the company on the financial statements for the year ended 31st July 2007 prepared under Section 226 of the Companies Act 1985, and our report was as follows:

"We have audited the financial statements of The West Bromwich Spring Limited for the year ended 31st July 2007 on pages nil to nil. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director's responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out on page nil.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Report of the Director is consistent with the financial statements.

In addition, we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding director's remuneration and other transactions is not disclosed.

We read the Report of the Director and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

**Report of the Independent Auditors to
The West Bromwich Spring Limited
Under Section 247B of the Companies Act 1985**

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Limitation on Scope - Qualified opinion

We were unable to obtain up to date information with regards to the Defined Benefit Pension Scheme. The latest financial statements we have are for 5th April 2005 and the last actuarial statement prepared was 5 April 2004.

In our opinion, except for the effects of such adjustments if any, as might have been determined to be necessary had we been able to satisfy ourselves as to information required for FRS 17, the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice of the state of the company's affairs as at 31st July 2007 and of its loss for the year then ended. The financial statements have been properly prepared in accordance with the Companies Act 1985."



Bakers, Registered Auditors
(The practising name of
Baker (Midlands) Limited)
Arbor House
Broadway North
Walsall
West Midlands
WS1 2AN

29th May 2008


THE WEST BROMWICH SPRING LIMITED

**Abbreviated Balance Sheet
31st July 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Intangible assets	2	6,000	7,000
Tangible assets	3	1,215,222	1,280,973
		<u>1,221,222</u>	<u>1,287,973</u>
CURRENT ASSETS			
Stocks		412,378	479,839
Debtors		1,270,729	2,246,776
Cash in hand		68	552
		<u>1,683,175</u>	<u>2,727,167</u>
CREDITORS			
Amounts falling due within one year		<u>2,896,657</u>	<u>3,782,738</u>
NET CURRENT LIABILITIES		<u>(1,213,482)</u>	<u>(1,055,571)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,740</u>	<u>232,402</u>
CAPITAL AND RESERVES			
Called up share capital	4	100,002	100,002
Share premium		2,400,000	2,400,000
Revaluation reserve		767,699	767,699
Other reserves		(172,664)	(172,664)
Profit and loss account		<u>(3,087,297)</u>	<u>(2,862,635)</u>
SHAREHOLDERS' FUNDS		<u>7,740</u>	<u>232,402</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 29th May 2008 and were signed by


R Parkes - Director

The notes form part of these abbreviated accounts

THE WEST BROMWICH SPRING LIMITED

Notes to the Abbreviated Accounts for the year ended 31st July 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined benefit scheme. The assets of the scheme are held separately from those of the company.

The contributions to the defined benefit scheme are charged to the profit and loss account as to spread the cost of pensions over the service lives of employees.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2006 and 31st July 2007	10,000
AMORTISATION	
At 1st August 2006	3,000
Charge for year	1,000
At 31st July 2007	4,000
NET BOOK VALUE	
At 31st July 2007	6,000
At 31st July 2006	7,000

THE WEST BROMWICH SPRING LIMITED**Notes to the Abbreviated Accounts - continued
for the year ended 31st July 2007**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2006	2,290,284
Additions	1,719
	<hr/>
At 31st July 2007	2,292,003
	<hr/>
DEPRECIATION	
At 1st August 2006	1,009,311
Charge for year	67,470
	<hr/>
At 31st July 2007	1,076,781
	<hr/>
NET BOOK VALUE	
At 31st July 2007	1,215,222
	<hr/>
At 31st July 2006	1,280,973
	<hr/>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £	2006 £
110,000	Ordinary Shares		<hr/> 110,000	<hr/> 110,000
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
100,002	Ordinary Shares		<hr/> 100,002	<hr/> 100,002

5 ULTIMATE PARENT COMPANY

The ultimate parent company of the company is F H Tomkins Buckle Co Ltd, a company incorporated in England and Wales