

Coopers  
& Lybrand

business assurance  
business recovery and insolvency  
corporate finance  
management consulting  
tax and human resource advice

1 Embankment Place  
London WC2N 6NN

telephone (0171) 583 5000  
facsimile (0171) 822 4652

cables Colybrand London  
telex 887470

your reference

our reference

EP3.092/GLEBIS

The Directors  
GLE Business Incentive Scheme Limited  
28 Park Street  
London  
SE1 9EQ

2017 864

3 July 1998

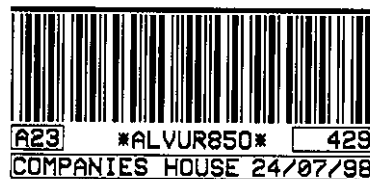
Dear Sirs,

Following the merger of Price Waterhouse and Coopers & Lybrand from 1 July 1998, we have agreed with you that the new firm, PricewaterhouseCoopers will be replacing us as auditors. In accordance with Section 392 of the Companies Act 1985 we give notice that we are resigning as auditors of the above-named company with immediate effect.

Yours faithfully,

*Coopers & Lybrand*

Coopers & Lybrand



Lists of the names of the partners in the United Kingdom firms of Coopers & Lybrand and its associate partnerships are open to inspection at the above address, which is the principal place of business.

All partners in the associate partnerships are authorised to conduct business as agents of, and all contracts for services to clients are with, Coopers & Lybrand. Coopers & Lybrand is authorised by the Institute of Chartered Accountants in England and Wales to carry on investment business.

Coopers & Lybrand is a member of Coopers & Lybrand International, a limited liability association incorporated in Switzerland.