

HIGHWORTH FINANCIAL SERVICES LIMITED

**REPORT
&
FINANCIAL STATEMENTS**

Registration No. 2016877

For the year ended 31 March 2015

WEDNESDAY



A4NDLKUX

A09

30/12/2015

#380

COMPANIES HOUSE

HIGHWORTH FINANCIAL SERVICES LIMITED

Director' report for the year ended 31 March 2015

The directors have the pleasure in presenting their Annual Report, together with the Financial Statements.

1 ACTIVITIES

The main activity of the Company for the year was trading in shares.

2 RESULTS

The results are set out in the attached Financial Statements.

3 DIRECTORS

The Directors and their interest in the share capital of the Company for the year ended 31 March 2015 were as follows:-

R P Twining	1
J M MacPhee	1

4 STATEMENT OF DIRECTORS' RESPONSIBILITIES

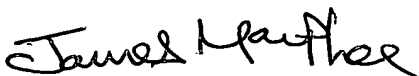
The directors are responsible for the preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and apply them consistently.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for the keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for making reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD



J M MacPhee
Secretary
29th December 2015

Registered Office

4 Three Cuppes Lane
Salisbury
Wiltshire
SP1 1ER

Registered in England and Wales
Number 2016877

HIGHWORTH FINANCIAL SERVICES LIMITED

Profit and Loss account for the year ended 31 March 2015

	Notes	£	2015 £	2014 £
SALES		-	-	-
COST OF SALES		<u>-</u>	<u>-</u>	<u>-</u>
DIVIDEND INCOME		-	-	-
BANK INTEREST		<u>-</u>	<u>-</u>	<u>-</u>
GROSS PROFIT			<u>-</u>	<u>-</u>
ADMINISTRATION COSTS				
Stationary and printing		14		14
Bank charges		30		30
			44	44
LOSS BEFORE TAXATION			<u>(44)</u>	<u>(44)</u>
Taxation	5		-	-
LOSS FOR THE YEAR RETAINED			<u><u>(44)</u></u>	<u><u>(44)</u></u>

The notes on page 4 form part of these Financial Statements.

HIGHWORTH FINANCIAL SERVICES LIMITED

Company Registration Number 2016877

Balance sheet as at 31 March 2015

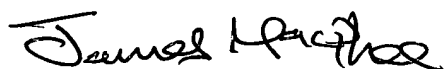
	Notes	2015 £	2014 £
CURRENT ASSETS			
Investments	2	5,104	5,104
Debtors	3	635	635
Bank		1,578	1,608
		<u>7,317</u>	<u>7,347</u>
CREDITORS : Falling due within one year	4	-	-
NET CURRENT ASSETS		<u>7,317</u>	<u>7,347</u>
CREDITORS : Falling due after more than one year	4	(5,363)	(5,349)
NET ASSETS		<u>1,954</u>	<u>1,998</u>
SHARE CAPITAL			
Authorised 100 Issued and Fully Paid		<u>2</u>	<u>2</u>
PROFIT AND LOSS ACCOUNT			
At 31 March 2014		1,996	2,040
Amount retained in 2015		(44)	(44)
At 31 March 2015		<u>1,952</u>	<u>1,996</u>
		<u>1,954</u>	<u>1,998</u>

The Company is exempt from the requirements relating to preparing audited accounts in accordance with section 480 of the Companies Act 2006.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Company Act 2006 with respect to accounting records and the preparation of accounts.

The accounts were approved by the board of directors and were signed on its behalf by:



James MacPhee
Director

Date 29th December 2015

HIGHWORTH FINANCIAL SERVICES LIMITED

Notes to the financial statements for the year ended 31 March 2015

1 ACCOUNTING POLICIES

A. The Financial Statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

B. Investments are stated at cost.

2 INVESTMENTS

	Cost 2015 £	Cost 2014 £
731 Invensys plc Shares	4,150	4,150
1690 BTR plc B Shares	954	954
	<u>5,104</u>	<u>5,104</u>

3 DEBTORS

	2015 £	2014 £
Dividends	<u>635</u>	<u>635</u>

4 CREDITORS

	2015 £	2014 £
Amounts Falling due within one year		
Taxation	<u>-</u>	<u>-</u>
Amounts Falling due after more than one year		
Directors' loan	<u>5,363</u>	<u>5,349</u>

5 TAXATION

	2015 £	2014 £
Tax on Profit on ordinary Activities		
The taxation charge is based on the profit for the year and is made up as follow:-		
UK Corporation Tax at Current rates	-	-
Adjustment in respect of prior year	-	-
Corporation tax	<u>-</u>	<u>-</u>