

HIGHWORTH FINANCIAL SERVICES LIMITED

**REPORT
&
FINANCIAL STATEMENTS**

Registration No. 2016877

For the year ended 31 March 2010

WEDNESDAY



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COMPANIES HOUSE

HIGHWORTH FINANCIAL SERVICES LIMITED

Directors' report for the year ended 31 march 2010

The directors have the pleasure in presenting their Annual Report, together with the Financial Statements

1 ACTIVITIES

The main activity of the Company for the year was trading in shares

2 RESULTS

The results are set out in the attached Financial Statements

3 DIRECTORS

The Directors and their interest in the share capital of the Company for the year ended 31 March 2010 were as follows -

R P Twining	1
J M MacPhee	1

4 STATEMENT OF DIRECTORS' RESPONSIBILITIES

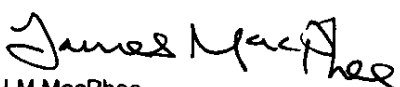
The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and apply them consistently
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for making reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD


J M MacPhee
Secretary

22nd December 2010

Registered Office

4 Three Cuppes Lane
Salisbury
Wiltshire
SP1 1ER

Registered in England and Wales
Number 2016877

HIGHWORTH FINANCIAL SERVICES LIMITED

Profit and Loss account for the year ended 31 march 2010

	Notes	£	2010 £	2009 £
SALES		-	-	-
COST OF SALES		<u>-</u>	<u>-</u>	<u>-</u>
		-	-	-
DIVIDEND INCOME		18	-	-
BANK INTEREST		<u>-</u>	<u>-</u>	<u>-</u>
		-	-	-
GROSS PROFIT			<u>-</u>	<u>-</u>
			-	-
ADMINISTRATION COSTS				
Stationary and printing		15		15
Bank charges		<u>30</u>		<u>30</u>
			45	79
LOSS BEFORE TAXATION			<u>(27)</u>	<u>(45)</u>
Taxation	5		-	-
LOSS FOR THE YEAR RETAINED			<u>(27)</u>	<u>(45)</u>

The notes on page 4 form part of these Financial Statements

HIGHWORTH FINANCIAL SERVICES LIMITED**Company Registration Number 2016877****Balance sheet as at 31 March 2010**

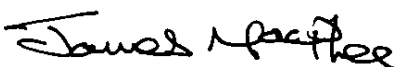
	Notes	2010 £	2009 £
CURRENT ASSETS			
Investments	2	5,104	5,104
Debtors	3	547	529
Bank		<u>1,728</u>	<u>1,758</u>
		7,379	7,391
CREDITORS Falling due within one year	4	-	-
NET CURRENT ASSETS		<u>7,379</u>	<u>7,391</u>
CREDITORS Falling due after more than one year	4	(5,292)	(5,277)
NET ASSETS		<u>2,087</u>	<u>2,114</u>
SHARE CAPITAL			
Authorised 100 Issued and Fully Paid		<u>2</u>	<u>2</u>
PROFIT AND LOSS ACCOUNT			
At 31 March 2009		2,112	2,157
Amount retained in 2010		(27)	(45)
At 31 March 2010		<u>2,085</u>	<u>2,112</u>
		<u>2,087</u>	<u>2,114</u>

The Company is exempt from the requirements relating to preparing audited accounts in accordance with section 480 of the Companies Act 2006

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Company Act 2006 with respect to accounting records and the preparation of accounts

The accounts were approved by the board of directors and were signed on its behalf by


James MacPhee
Director

22nd December 2010
Date

HIGHWORTH FINANCIAL SERVICES LIMITED

Notes to the financial statements for the year ended 31 March 2010

1 ACCOUNTING POLICIES

A The Financial Statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

B Investments are stated at cost

2 INVESTMENTS

	Cost 2010 £	Cost 2009 £
731 Invensys plc Shares	4,150	4,150
1690 BTR plc B Shares	<u>954</u>	<u>954</u>
	<u>5,104</u>	<u>5,104</u>

3 DEBTORS

	2010 £	2009 £
Dividends	<u>547</u>	<u>529</u>

4 CREDITORS

	2010 £	2009 £
Amounts Falling due within one year		
Taxation	<u>-</u>	<u>-</u>
Amounts Falling due after more than one year		
Directors' loan	<u>5,292</u>	<u>5,277</u>

5 TAXATION

	2010 £	2009 £
Tax on Profit on ordinary Activities		
The taxation charge is based on the profit for the year and is made up as follow -		
UK Corporation Tax at Current rates	-	-
Adjustment in respect of prior year	-	-
Corporation tax	<u>-</u>	<u>-</u>