

HIGHWORTH FINANCIAL SERVICES LIMITED

**REPORT
&
FINANCIAL STATEMENTS**

Registration No. 2016877

31 March 2009

THURSDAY



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HIGHWORTH FINANCIAL SERVICES LIMITED

DIRECTORS REPORT

The directors have the pleasure in presenting their Annual Report, together with the Financial Statements.

1 ACTIVITIES

The main activity of the Company for the year was trading in shares.

2 RESULTS

The results are set out in the attached Financial Statements.

3 DIRECTORS

The Directors and their interest in the share capital of the Company for the year ended 31 March 2009 were as follows:-

R P Twining	1
J M MacPhee	1

4 DIRECTORS RESPONSIBILITIES

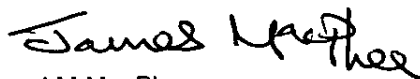
The directors are required by the Companies Act 1985 to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company as at the end of the financial period and of the profit or loss for the financial period.

The directors consider that in preparing the financial statements on pages 2 to 4 the company has used appropriate accounting policies, consistently applied and supported by reasonable and prudent judgements and estimates, and that all accounting standards which they consider to be applicable have been followed.

The directors have responsibility for ensuring that the company keeps accounting records which disclose with reasonable accuracy the financial position of the company and which enable them to ensure that the financial statements comply with the Companies Act 1985.

The directors have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

BY ORDER OF THE BOARD 27th January 2010


J M MacPhee
Secretary

Registered Office

4 Three Cuppes Lane
Salisbury
Wiltshire
SP1 1ER

Registered in England and Wales
Number 2016877

HIGHWORTH FINANCIAL SERVICES LIMITED**PROFIT AND LOSS ACCOUNT****FOR YEAR ENDED 31 MARCH 2009**

	Note	£	2009 £	2008 £
SALES		-	-	-
COST OF SALES		<u>-</u>	<u>-</u>	<u>-</u>
DIVIDEND INCOME		-	-	-
BANK INTEREST		<u>-</u>	<u>-</u>	<u>-</u>
GROSS PROFIT			<u>-</u>	<u>-</u>
ADMINISTRATION COSTS				
Meals		-		34
Stationary and printing		15		15
Bank charges		<u>30</u>		<u>30</u>
			45	79
LOSS BEFORE TAXATION			<u>(45)</u>	<u>(79)</u>
Taxation	5		-	-
LOSS FOR THE YEAR RETAINED			<u>(45)</u>	<u>(79)</u>

The notes on page 4 form part of these Financial Statements.

HIGHWORTH FINANCIAL SERVICES LIMITED

BALANCE SHEET

AS AT 31 MARCH 2009

	Note	2009 £	2008 £
CURRENT ASSETS			
Investments	2	5,104	5,104
Debtors	3	529	529
Bank		<u>1,758</u>	<u>1,788</u>
		7,391	7,421
CREDITORS : Falling due within one year	4	-	-
NET CURRENT ASSETS		<u>7,391</u>	<u>7,421</u>
CREDITORS : Falling due after more than one year	4	(5,277)	(5,262)
NET ASSETS		<u>2,114</u>	<u>2,159</u>
SHARE CAPITAL			
Authorised 100 Issued and Fully Paid		<u>2</u>	<u>2</u>
PROFIT AND LOSS ACCOUNT			
At 31 March 2008		2,157	2,236
Amount retained in 2009		(45)	(79)
At 31 March 2009		<u>2,112</u>	<u>2,157</u>
		<u>2,114</u>	<u>2,159</u>

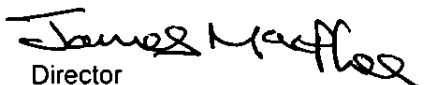
For the year ended 31 March 2009 the company was entitled to the exemption from audit under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249(B)(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts were approved by the board of directors and were signed on its behalf by:


Director

Date 27th January 2010

HIGHWORTH FINANCIAL SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR YEAR ENDED 31 MARCH 2009

1 ACCOUNTING POLICIES

A. The Financial Statements are prepared under the Historical Cost Convention.

B. Investments are stated at cost.

2 INVESTMENTS

	Cost 2009 £	Cost 2008 £
731 Invensys plc Shares	4,150	4,150
1690 BTR plc B Shares	<u>954</u>	<u>954</u>
	<u>5,104</u>	<u>5,104</u>

3 DEBTORS

	2009 £	2008 £
Dividends	<u>529</u>	<u>529</u>

4 CREDITORS

	2009 £	2008 £
Amounts Falling due within one year		
Taxation	<u>-</u>	<u>-</u>
Amounts Falling due after more than one year		
Directors' loan	<u>5,277</u>	<u>5,262</u>

5 TAXATION

	2009 £	2008 £
Tax on Profit on ordinary Activities		
The taxation charge is based on the profit for the year and is made up as follow:-		
UK Corporation Tax at Current rates	-	-
Adjustment in respect of prior year	-	-
Corporation tax	<u>-</u>	<u>-</u>