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**HERITAGE RETIREMENT HOMES LIMITED**

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**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30 APRIL 2001**



# HERITAGE RETIREMENT HOMES LIMITED

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## COMPANY INFORMATION

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**DIRECTORS**

B K Marsh  
A D Fishman  
P Amos  
B R Broome

**SECRETARY**

A D Fishman

**COMPANY NUMBER**

2016852

**REGISTERED OFFICE**

4 Chandos Street  
London  
Middlesex  
W1A 3BQ

**ACCOUNTANTS**

Barnes Roffe  
Chartered Accountants  
3 Brook Business Centre  
Cowley Mill Road  
Uxbridge  
Middlesex  
UB8 2FX

# HERITAGE RETIREMENT HOMES LIMITED

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# HERITAGE RETIREMENT HOMES LIMITED

## DIRECTORS' REPORT For the year ended 30 April 2001

The directors present their report and the financial statements for the year ended 30 April 2001.

### PRINCIPAL ACTIVITIES

The company's principal activity during the period was that of property development. The company holds bank facilities and properties in its name on behalf of a joint venture for the development of sheltered housing.

### DIRECTORS

The directors who served during the year and their beneficial interests in the company's issued share capital were:


	Ordinary shares of £1 each	
	<u>30/4/01</u>	<u>1/5/00</u>
B K Marsh	25	25
A D Fishman	25	25
P Amos - Joint holding with B R Broome	25	25
B R Broome - Joint holding with P Amos	25	25

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on

*4<sup>th</sup> Jan 2002*

and signed on its behalf.

  
**A D Fishman**  
Secretary

HERITAGE RETIREMENT HOMES LIMITED

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ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE  
UNAUDITED FINANCIAL STATEMENTS OF HERITAGE RETIREMENT HOMES LIMITED

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As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2001 set out on pages 3 to 6 and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to us.

Barnes Roffe



Chartered Accountants

3 Brook Business Centre  
Cowley Mill Road  
Uxbridge  
Middlesex  
UB8 2FX

14/2/02

HERITAGE RETIREMENT HOMES LIMITED

**PROFIT AND LOSS ACCOUNT**  
For the year ended 30 April 2001

	Note	2001 £	2000 £
Administrative expenses		(932)	(1,040)
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(932)</b>	<b>(1,040)</b>
<b>TAX ON LOSS ON ORDINARY ACTIVITIES</b>		<b>-</b>	<b>-</b>
<b>RETAINED LOSS FOR THE FINANCIAL YEAR</b>	6	<b>£ (932)</b>	<b>£ (1,040)</b>

The notes on pages 5 to 6 form part of these financial statements.

**HERITAGE RETIREMENT HOMES LIMITED**

**BALANCE SHEET**  
As at 30 April 2001

	Note	2001	2000
		£	£
<b>CURRENT ASSETS</b>			
Debtors	3	100	100
<b>CREDITORS:</b> amounts falling due within one year	4	(9,442)	(8,510)
<b>NET CURRENT LIABILITIES</b>		<u>(9,342)</u>	<u>(8,410)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£ (9,342)</u>	<u>£ (8,410)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Profit and loss account	6	(9,442)	(8,510)
<b>SHAREHOLDERS' FUNDS</b>		<u>£ (9,342)</u>	<u>£ (8,410)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2001 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the board on 4/1/2002 and signed on its behalf.

  
**B K Marsh**  
Director

The notes on pages 5 to 6 form part of these financial statements.

# HERITAGE RETIREMENT HOMES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 April 2001

### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) and include the results of the company's operations which are described in the Directors' Report.

#### 1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard 1.

#### 1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

#### 1.4 Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

### 2. OPERATING LOSS

The operating loss is stated after charging:

	2001 £	2000 £
Accountancy fees	788	1,000

During the year, no director received any emoluments (2000 - £nil).

### 3. DEBTORS

	2001 £	2000 £
Due within one year		
Other debtors	£ 100	£ 100

Other debtors represent unpaid called up share capital.

### 4. CREDITORS:

#### Amounts falling due within one year

	2001 £	2000 £
Other creditors	£ 9,442	£ 8,510

Other creditors represents amounts due to the Joint Venture for the Development of Heritage Court. All the administrative expenses of the company have been paid by the Joint Venture for the Development of Heritage Court.



HERITAGE RETIREMENT HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
For the year ended 30 April 2001

5. CALLED UP SHARE CAPITAL

	2001 £	2000 £
Authorised, allotted, called up and fully paid		
100 Ordinary shares of £1 each	£ 100	£ 100

6. RESERVES

Profit and loss account	£
At 1 May 2000	(8,510)
Loss retained for the year	(932)
At 30 April 2001	£ (9,442)

7. CONTROLLING PARTY

The company has no ultimate controlling party.