
HERITAGE RETIREMENT HOMES LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED
30 APRIL 1999



HERITAGE RETIREMENT HOMES LIMITED

Company Information

Directors	B K Marsh A D Fishman P Amos B R Broome
Secretary	A D Fishman
Company Number	2016852
Registered Office	4 Chandos Street London Middlesex W1A 3BQ
Accountants	Barnes Roffe Chartered Accountants 3 Brook Business Centre Cowley Mill Road Uxbridge Middlesex UB8 2FX

HERITAGE RETIREMENT HOMES LIMITED

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HERITAGE RETIREMENT HOMES LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 APRIL 1999

The directors present their report and the financial statements for the year ended 30 April 1999.

Principal activities

The company's principal activity during the period was that of property development. The company holds bank facilities and properties in its name on behalf of a joint venture for the development of sheltered housing.

Directors

The directors who served during the year and their beneficial interests in the company's issued share capital were :

	<u>Ordinary shares of £1 each</u>	
	<u>1999</u>	<u>1998</u>
B K Marsh	25	25
A D Fishman	25	25
P Amos-Joint holding with B R Broome	25	25
B R Broome- Joint holding with P Amos	25	25

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 10/5/2000 and signed on its behalf.


A D Fishman
Secretary

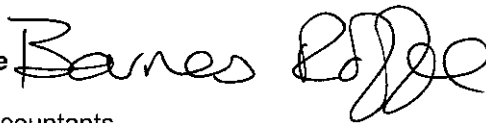
HERITAGE RETIREMENT HOMES LIMITED

**ACCOUNTANTS' REPORT ON THE UNAUDITED FINANCIAL STATEMENTS
TO THE DIRECTORS OF HERITAGE RETIREMENT HOMES LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 1999 set out on pages 3 to 6, and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to us.

Barnes Roffe



Chartered Accountants
3 Brook Business Centre
Cowley Mill Road
Uxbridge
Middlesex UB8 2FX

Date: 18/5/00

HERITAGE RETIREMENT HOMES LIMITED

PROFIT AND LOSS ACCOUNT
For the year ended 30 April 1999

	Note	1999 £	1998 £
Administrative expenses		<u>(1,090)</u>	<u>(265)</u>
OPERATING LOSS	2	(1,090)	(265)
LOSS BROUGHT FORWARD		<u>(6,380)</u>	<u>(6,115)</u>
LOSS CARRIED FORWARD		<u>£ (7,470)</u>	<u>£ (6,380)</u>

The notes on pages 5 to 6 form part of these financial statements.

HERITAGE RETIREMENT HOMES LIMITED

**BALANCE SHEET
As at 30 April 1999**

	Note	£	1999 £	£	1998 £
CURRENT ASSETS					
Debtors	3	100		100	
		<u>100</u>		<u>100</u>	
CREDITORS: amounts falling due within one year	4	(7,470)		(6,380)	
		<u>(7,470)</u>		<u>(6,380)</u>	
NET CURRENT LIABILITIES			(7,370)		(6,280)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£ (7,370)</u>		<u>£ (6,280)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			(7,470)		(6,380)
			<u>(7,470)</u>		<u>(6,380)</u>
SHAREHOLDERS' FUNDS			<u>£ (7,370)</u>		<u>£ (6,280)</u>

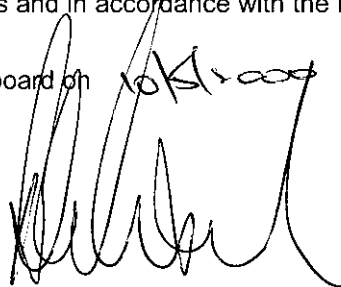
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 1999 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the board on 10/5/99 and signed on its behalf

B K Marsh

Director



The notes on pages 5 to 6 form part of these financial statements.

HERITAGE RETIREMENT HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 April 1999

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities and include the results of the company's operations which are described in the Directors' Report.

1.2 Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

2. OPERATING LOSS

The operating loss is stated after charging:

	1999 £	1998 £
Auditors' remuneration - non-audit services	1,050	250
No director received any emoluments (1998 - £Nil)		

3. DEBTORS

	1999 £	1998 £
Due within one year		
Other debtors	100	100
	<u>£ 100</u>	<u>£ 100</u>

Other debtors represent unpaid called up share capital.

HERITAGE RETIREMENT HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 April 1999

4. CREDITORS:**Amounts falling due within one year**

	1999	1998
	£	£
Other creditors	7,470	6,380
	£ 7,470	£ 6,380

Other creditors represents amounts due to the Joint Venture for the Development of Heritage Court.

5. CALLED UP SHARE CAPITAL

	1999	1998
	£	£
Authorised		
100 ordinary shares of £1 each	£ 100	£ 100
Allotted, called up and fully paid		
100 ordinary shares of £1 each	£ 100	£ 100

6. CONTROLLING PARTY

The company has no ultimate controlling party.