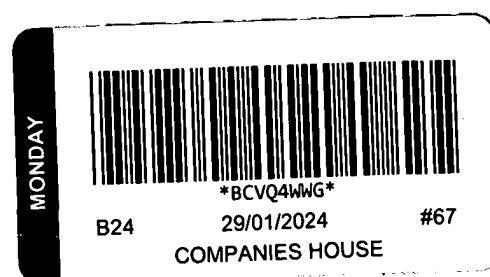


LEGALESE LIMITED

**PAGES FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 30 APRIL 2023**



LEGALESE LIMITED

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LEGALESE LIMITED
REGISTERED NUMBER: 02015688

BALANCE SHEET
AS AT 30 APRIL 2023

	Note	2023 £	2022 £
Fixed assets			
Investment property	4	20,197,060	20,697,071
		<u>20,197,060</u>	<u>20,697,071</u>
Current assets			
Debtors: amounts falling due within one year	5	1,040,432	4,938,326
		<u>1,040,432</u>	<u>4,938,326</u>
Creditors: amounts falling due within one year	6	(9,787,699)	(14,254,293)
		<u>(8,747,267)</u>	<u>(9,315,967)</u>
Net current liabilities			
		<u>(8,747,267)</u>	<u>(9,315,967)</u>
Total assets less current liabilities		<u>11,449,793</u>	<u>11,381,104</u>
Provisions for liabilities			
Deferred tax	7	(1,218,736)	(1,191,283)
		<u>(1,218,736)</u>	<u>(1,191,283)</u>
Net assets		<u>10,231,057</u>	<u>10,189,821</u>
Capital and reserves			
Called up share capital		300	300
Share premium account		60,775	60,775
Profit and loss account		10,169,982	10,128,746
		<u>10,231,057</u>	<u>10,189,821</u>

LEGALESE LIMITED
REGISTERED NUMBER: 02015688

BALANCE SHEET (CONTINUED)
AS AT 30 APRIL 2023

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

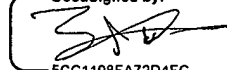
The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

DocuSigned by:


.....5CC1198FA72D4FC.....
J M Pritchard
Director

Date: 26-01-24

The notes on pages 3 to 8 form part of these financial statements.

LEGALESE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

1. General information

Legalese Limited is a private company limited by shares, registered in England and Wales. The address of the registered office is given on the Company Information page. The registered office is the Company's principal place of business.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Investment property

Investment property is carried at fair value determined annually by external valuers and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in profit or loss.

2.4 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

LEGALESE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

2. Accounting policies (continued)**2.5 Financial instruments (continued)**

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Retained Earnings.

2.6 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Foreign currency translation**Functional and presentation currency**

The Company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss.

2.8 Provisions for liabilities

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to profit or loss in the year that the Company becomes aware of the obligation, and are measured at the best estimate at the balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Balance Sheet.

LEGALESE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

2. Accounting policies (continued)

2.9 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2022 - 1).

LEGALESE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

4. Investment property

	Long term leasehold investment property £
Valuation	
At 1 May 2022	20,697,071
Additions at cost	187,378
Surplus on revaluation	(687,389)
At 30 April 2023	20,197,060

The 2023 valuations were made by the director based upon historic cost accounting , for existing use basis.

	2023 £	2022 £
Historic cost	24,219,965	24,219,965
Accumulated depreciation and impairments	(3,522,894)	(3,522,894)
	20,697,071	20,697,071

5. Debtors

	2023 £	2022 £
Other debtors	232,978	4,131,107
Prepayments and accrued income	807,454	807,219
	1,040,432	4,938,326

LEGALESE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

6. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	(472)	8,038
Other creditors	8,978,362	12,585,211
Accruals and deferred income	809,809	1,661,044
	<u>9,787,699</u>	<u>14,254,293</u>

7. Deferred taxation

	2023 £	2022 £
At beginning of year	(1,191,283)	(1,279,333)
Charged to profit or loss	(27,453)	88,050
At end of year	<u>(1,218,736)</u>	<u>(1,191,283)</u>

The provision for deferred taxation is made up as follows:

	2023 £	2022 £
Accelerated capital allowances	(1,218,736)	(1,191,283)
	<u>(1,218,736)</u>	<u>(1,191,283)</u>

8. Related party transactions

During the period, the company reported the following related party transactions:

	2023 £	2022 £
Rents received from companies under common control of the director	1,649,044	1,786,512
Rents paid to the director, J Pritchard	797,000	797,000
Amounts due from companies under common control	-	3,868,186
Amounts due to companies under common control	8,978,262	12,585,111
	<u>-</u>	<u>-</u>

LEGALESE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

9. Controlling party

Throughout the current and previous period the company was under the control of J M Pritchard by virtue of his shareholding in the company.