

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
A B Tools Limited

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for the Year Ended 31 March 2016**

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A B Tools Limited
Company Information
for the Year Ended 31 March 2016

DIRECTORS: A E Bullimore
Miss J Bullimore

SECRETARY: Miss J Bullimore

REGISTERED OFFICE: Bruce Allen Accountancy Services Ltd
3rd Floor, Scottish Mutual House
27/29 North Street
Hornchurch
Essex
RM11 1RS

REGISTERED NUMBER: 02015595 (England and Wales)

ACCOUNTANTS: Bruce Allen Accountancy Services Ltd
3rd Floor
Scottish Mutual House
27-29 North Street
Hornchurch
Essex
RM11 1RS

**Abbreviated Balance Sheet
31 March 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		44,960		53,167
Investments	3		<u>20,100</u>		<u>20,100</u>
			65,060		73,267
CURRENT ASSETS					
Stocks		12,250		14,122	
Debtors		93,106		116,943	
Cash in hand		<u>1,674</u>		<u>3,748</u>	
		107,030		134,813	
CREDITORS					
Amounts falling due within one year		<u>61,051</u>		<u>92,670</u>	
NET CURRENT ASSETS			<u>45,979</u>		<u>42,143</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>111,039</u>		<u>115,410</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>110,939</u>		<u>115,310</u>
SHAREHOLDERS' FUNDS			<u>111,039</u>		<u>115,410</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 July 2016 and were signed on its behalf by:

A E Bullimore - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Revenue is recognised at the date an invoice is issued which is at the completion of an order.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>90,834</u>
DEPRECIATION	
At 1 April 2015	37,667
Charge for year	<u>8,207</u>
At 31 March 2016	<u>45,874</u>
NET BOOK VALUE	
At 31 March 2016	<u>44,960</u>
At 31 March 2015	<u>53,167</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. **FIXED ASSET INVESTMENTS**

Investments
other
than
loans
£

COST

At 1 April 2015
and 31 March 2016

20,100

NET BOOK VALUE

At 31 March 2016

20,100

At 31 March 2015

20,100

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

31.3.16
£
100

31.3.15
£
100

100 Ordinary

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.