

The Directors
Premium Credit Limited
Premium Credit House
60 East Street
Epsom
Surrey
KT17 1HB

10 October 2006

PBH BW

Direct Line: 0113 298 2260

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Dear Sirs

In accordance with section 392 of the Companies Act 1985, we write to notify you of our resignation as auditors of your company. This resignation takes effect from the date on which you receive this letter.

In accordance with section 394(1) of that Act, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the company.

Yours faithfully



Ernst & Young LLP

