

■ Ernst & Young LEP
PO Box 61
Cloth Hall Court
14 King Street
Leeds LS1 2JN

■ Phone: 0113 298 2200 Fax: 0113 298 2201

www.ev.com/uk

10 October 2006

PBH BW

Direct Line: 0113 298 2260

The Directors
Premium Credit Limited
Premium Credit House
60 East Street
Epsom
Surrey
KT17 1HB

02015200

Dear Sirs

In accordance with section 392 of the Companies Act 1985, we write to notify you of our resignation as auditors of your company. This resignation takes effect from the date on which you receive this letter.

In accordance with section 394(1) of that Act, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the company.

Yours faithfully

Ernst & Young LLP

B_----

A44 **AGXRRJTH** 348
COMPANIES HOUSE 20/10/2006

[■] The UK firm Ernst & Young LLP is a limited liability partnership registered in England and Wales with registered number OC300001 and is a member practice of Ernst & Young Global. A list of members' names is available for inspection at 1 More London Place, London SE1 2AE, the firm's principal place of business and registered office.