

D MARSHALL (PROPERTIES) LIMITED

Abbreviated Financial Statements for the year ended 31st March 2003

J Barnes & Co
Chartered Accountants
1a Knowl Road
Mirfield
West Yorkshire
WF14 8DQ



D MARSHALL (PROPERTIES) LIMITED

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for the year ended 31st March 2003**

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D MARSHALL (PROPERTIES) LIMITED

**Company Information
for the year ended 31st March 2003**

DIRECTOR:

D Marshall

SECRETARY:

Mrs A J Marshall

REGISTERED OFFICE:

47 Syke Green
Scarcroft
Leeds
West Yorkshire
LS14 3BS

REGISTERED NUMBER:

2014585

ACCOUNTANTS:

J Barnes & Co
Chartered Accountants
1a Knowl Road
Mirfield
West Yorkshire
WF14 8DQ

D MARSHALL (PROPERTIES) LIMITED

Abbreviated Balance Sheet 31st March 2003

	Notes	2003 £	2002 £
FIXED ASSETS			
Tangible assets	2	7,104	597
Investments	3	1,334,500	1,334,500
		<u>1,341,604</u>	<u>1,335,097</u>
CURRENT ASSETS			
Debtors		194,413	152,803
Cash at bank and in hand		5,827	766
		<u>200,240</u>	<u>153,569</u>
CREDITORS			
Amounts falling due within one year	4	133,758	234,444
NET CURRENT ASSETS/(LIABILITIES)		<u>66,482</u>	<u>(80,875)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,408,086</u>	<u>1,254,222</u>
CREDITORS			
Amounts falling due after more than one year	4	(521,563)	(442,771)
PROVISIONS FOR LIABILITIES AND CHARGES		<u>(106,803)</u>	<u>(106,485)</u>
		<u>£779,720</u>	<u>£704,966</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Revaluation reserve		248,465	248,465
Profit and loss account		531,155	456,401
SHAREHOLDERS' FUNDS		<u>£779,720</u>	<u>£704,966</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

D MARSHALL (PROPERTIES) LIMITED

**Abbreviated Balance Sheet
31st March 2003**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

D Marshall - DIRECTOR



Approved by the Board on 15th October 2003

The notes form part of these financial statements

D MARSHALL (PROPERTIES) LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31st March 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

Deferred tax

The accounting policy in respect of deferred tax has been changed to reflect the requirements of Financial Reporting Standard No 19 'Deferred Tax'. Provision is made at current rates for tax deferred in respect of all material timing differences. The company has not adopted a policy of discounting deferred tax assets and liabilities. As the effect of the change in the accounting policy is not significant a prior year adjustment is not required.

2. TANGIBLE FIXED ASSETS

	Total £
COST:	
At 1st April 2002	13,796
Additions	9,033
	<hr/>
At 31st March 2003	22,829
	<hr/>
DEPRECIATION:	
At 1st April 2002	13,199
Charge for year	2,526
	<hr/>
At 31st March 2003	15,725
	<hr/>
NET BOOK VALUE:	
At 31st March 2003	7,104
	<hr/>
At 31st March 2002	597
	<hr/>

D MARSHALL (PROPERTIES) LIMITED

Notes to the Abbreviated Financial Statements for the year ended 31st March 2003

3. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST:	
At 1st April 2002	
and 31st March 2003	1,334,500
NET BOOK VALUE:	
At 31st March 2003	1,334,500
At 31st March 2002	1,334,500

4. CREDITORS

The following secured debts are included within creditors:

	2003 £	2002 £
Bank overdraft	-	83,928
Bank loans	602,104	539,137
Hire purchase contracts	17,278	-
	<u>619,382</u>	<u>623,065</u>

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2003	2002
			£	£
100,000	Ordinary	£1	100,000	100,000
			<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2003	2002
			£	£
100	Ordinary	£1	100	100
			<u>100</u>	<u>100</u>

6. RELATED PARTY DISCLOSURES

During the year the company paid £30,000 (2002 - £30,000) management charges to Brandon Lane Properties Limited, a company in which Mr A D Marshall had a material interest in the share capital during the year. The amount owing from Brandon Lane Properties Limited at 31 March 2003 amounted to £178,770 (2002 - £144,785).

7. CONTROLLING INTEREST

Mr D Marshall is considered to be the controlling party for the purposes of Financial Reporting Standard No 8 due to his shareholding in the company and his involvement in the day to day running of the business.