

CAPITAL BANK INSURANCE SERVICES LIMITED

**REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2009**

**Registered office
Trinity Road
Halifax
West Yorkshire
HX1 2RG**

**Registered number
2014522**

**Directors
J Carson
HBOS Directors Limited (appointed 5 March 2009)**

**Company secretary
HBOS Secretaries Limited**

FRIDAY



A42 *A4JAVNOD* 119
24/09/2010
COMPANIES HOUSE

Member of Lloyds Banking Group

CAPITAL BANK INSURANCE SERVICES LIMITED

DIRECTORS' REPORT

Principal activities and business review

During the year ended 31 December 2009, the company did not trade or incur any liabilities and consequently has made neither a profit nor a loss

Directors

The names of the present directors of the Company are shown on page 1

A handwritten signature in black ink, appearing to read 'J Carson', with a long horizontal stroke extending to the right.

On behalf of the board

J Carson

Director

21 September 2010

CAPITAL BANK INSURANCE SERVICES LIMITED

BALANCE SHEET AT 31 DECEMBER 2009

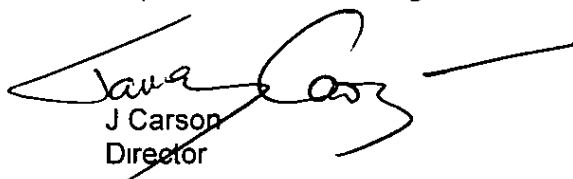
	Note	2009 £	2008 £
Current assets			
Amounts owed by other group companies	2	2,500	2,500
Net assets		<u>2,500</u>	<u>2,500</u>
Equity			
Share capital	3	2,500	2,500
Total equity		<u>2,500</u>	<u>2,500</u>

For the year ended 31 December 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the "Act") relating to dormant companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- the directors acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting records and the preparation of accounts

The financial statement on page 3 were approved by the board of directors on 21 September 2010 and signed on its behalf by


J Carson
Director

The accompanying notes are an integral part of the financial statements

CAPITAL BANK INSURANCE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

1. Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. The financial statements have been prepared under the historical cost convention, in compliance with the requirements of the Companies Act 2006 and in accordance with applicable International Financial Reporting Standards (IFRS). There are no accounting policies where the use of assumptions and estimates are determined to be significant to the financial statements.

A statement of comprehensive income, a statement of changes in equity and a statement of cashflows are not presented in these financial statements as these would show nil amounts for the current and preceding financial years.

2. Current assets: amounts owed by other group companies

	2009	2008
	£	£
Owed by parent companies		
At 1 January and 31 December 2009	<u>2,500</u>	<u>2,500</u>
Representing		
Bank of Scotland plc		

Amounts owed by other group companies are non-interest bearing and are repayable on demand. The fair values of amounts owed by other group companies is equal to their carrying amounts. No provisions have been recognised in respect of amounts owed by other group companies.

3. Share capital

	2009	2008
	£	£
Authorised 2,500 ordinary shares of £1 each	<u>2,500</u>	<u>2,500</u>
Allotted and issued fully paid 2,500 ordinary shares of £1 each	<u>2,500</u>	<u>2,500</u>

4. Related party transactions

The Company's immediate parent company is Bank of Scotland plc. The company regarded by the directors as the ultimate parent company is Lloyds.

Banking Group plc (formerly Lloyds TSB Group plc), which is incorporated in Scotland, and is also the parent undertaking of the largest group of undertakings for which group accounts are drawn up and of which the Company is a member. Bank of Scotland plc is the parent undertaking of the smallest such group of undertakings. Copies of the group accounts of both companies may be obtained from the company secretary's office, Lloyds Banking Group plc, 25 Gresham Street, London EC2V 7HN.

The Company's related parties include other companies in the Lloyds Banking Group, pension schemes of the Company's ultimate parent company and the Company's key management personnel. Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Company, which is determined to be the Company's directors.

There were no transactions between the Company and key management personnel during the current or preceding year.

Key management personnel are employed by other companies in the Lloyds Banking Group and consider that their services to the Company are incidental to their other activities within the group.

No director received emoluments for qualifying services to the Company in the year ended 31 December 2009 or the comparative period.

Prior to the 16th January 2009, HBOS plc was the ultimate parent of Capital Bank Insurance Services Limited. Copies of the annual report and accounts of HBOS plc for the year ended 31 December 2008 may be obtained from HBOS plc's registered office at The Mound, Edinburgh EH1 1YZ.