

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 2 0 1 4 3 2 2

Company name in full Cumberland Group Holdings Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) John

Surname Fisher

3 Liquidator's address

Building name/number 2nd Floor

Street 14 Castle Street

Post town Liverpool

County/Region

Postcode L 2 0 N E

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 0	^d 4	^m 1	^m 1	^y 2	^y 0	^y 2	^y 2
To date	^d 0	^d 3	^m 1	^m 1	^y 2	^y 0	^y 2	^y 3

7 Progress report

☐ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X

[Handwritten Signature]

X

Signature date

^d 1	^d 3	^m 1	^m 2	^y 2	^y 0	^y 2	^y 3
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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Christine Tickle**

Company name **Parkin S Booth Ltd**

Address
2nd Floor
14 Castle Street

Post town **Liverpool**

County/Region

Postcode **L 2 0 N E**

Country

DX

Telephone **0151 236 4331**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.




Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Statement of Affairs £	From 04/11/2022 To 03/11/2023 £	From 04/11/2022 To 03/11/2023 £
ASSET REALISATIONS		
Bank Interest Gross	199.10	199.10
92,976.00 Cash at Bank	92,277.84	92,277.84
	92,476.94	92,476.94
COST OF REALISATIONS		
Specific Bond	276.00	276.00
Statement of Affairs Fee	5,000.00	5,000.00
Statutory Advertising	275.00	275.00
VAT	1,110.20	1,110.20
	(6,661.20)	(6,661.20)
UNSECURED CREDITORS		
HM Revenue & Customs	209.49	209.49
250,000.00) Trade & Expense Creditors	NIL	NIL
	(209.49)	(209.49)
DISTRIBUTIONS		
(83,000.00) 'A' Ordinary Shares of £1 each	NIL	NIL
00,000.00) Ordinary Shares of £1 each	40,000.00	40,000.00
	(40,000.00)	(40,000.00)
440,024.00)	45,606.25	45,606.25
REPRESENTED BY		
Bank 1 Current		45,606.25
		45,606.25



John Fisher
Liquidator

**LIQUIDATOR'S PROGRESS REPORT TO CREDITORS AND MEMBERS FOR THE YEAR ENDING
3 NOVEMBER 2023**

Cumberland Group Holdings Limited ("the Company") – In Creditors' Voluntary Liquidation

STATUTORY INFORMATION

Company name:	Cumberland Group Holdings Limited
Registration number:	02014322
Principal Trading Address:	10 Piercefield Road, Formby, Liverpool, L37 7DQ
Registered Office:	2nd Floor, 14 Castle Street, Liverpool, L2 0NE
Former Registered Office:	10 Piercefield Road, Formby, Liverpool, L37 7DQ
Principal trading activity:	Manufacture of cathodic protection equipment
Liquidator's names:	John Fisher
Liquidator's address:	2nd Floor, 14 Castle Street, Liverpool, L2 0NE
Liquidator's contact details:	ct@parkinsbooth.co.uk and 0151 236 4331.
Date of appointment:	4 November 2022

LIQUIDATOR'S ACTIONS SINCE THE APPOINTMENT OF THE LIQUIDATOR

Following my appointment as Liquidator I have carried out my statutory duties. I have realised the Company's assets, completed my investigations into the affairs of the Company, agreed the claims of creditors and paid any amounts owed. I have also made a distribution of the surplus funds to the Shareholder.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since the appointment of the Liquidator is contained in Appendix 1.

RECEIPTS AND PAYMENTS

My Receipts & Payments Account for the period from 4 November 2022 to 3 November 2023 is attached. All amounts are shown net of VAT. I have reconciled the account against the financial records that I am required to maintain.

The balance of funds are held in an interest bearing estate bank account.

ASSETS

Cash at bank

The Statement of Affairs estimated that there was a credit balance on the Company's account in the sum of £92,976.00.

Upon my appointment as Liquidator, I wrote to the Company's bank requesting closure of the account and the sum of £92,277.84 has been received into the liquidation.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. I am required by the Statements of Insolvency Practice to undertake such an initial investigation and the work detailed below has been undertaken in connection with that initial investigation.

Specifically, I obtained and reviewed copy bank statements for the 30 months prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the liquidation.

There were no matters that justified further investigation in the circumstances of this appointment.

Finally, within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

LIQUIDATOR'S REMUNERATION

My remuneration was approved by the creditors on 2 December 2022 on a fixed fee of £5,000.00 for my work in respect of all matter in relation to the liquidation.

I have drawn £5,000.00 to 3 November 2023 in respect of work done for which my fees were approved as a fixed fee.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type are available in a series of Guidance Notes issued with Statement of Insolvency Practice 9, and they can be accessed at www.parkinsbooth.co.uk. There are different versions of these Guidance Notes, and in this case please refer to the most recent version. Please note that we have also provided further information about an office holder's remuneration and expenses in our practice fee recovery sheet, which can be accessed at www.parkinsbooth.co.uk.

LIQUIDATOR'S EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

Category 1 expenses

I have incurred the following category 1 expenses in the liquidation:

Nature of category 1 expense	Amount incurred in reporting period
Specific Penalty Bond	£276.00
Statutory Advertising	£275.00
Total	£551.00

I have paid category 1 expenses of £551.00 to date,

Comparison of estimated expenses with actual expenses incurred

Nature of expense	Estimated expenses	Expenses incurred to date
Specific Bond	£276.00	£276.00
Statutory Advertising	£480.00	£275.00
Storage of Books & Records	£50.00	£0.00
Total	£776.00	£551.00

As you can see above, the total expenses I have incurred to date are less than the total expenses I estimated I would incur when my remuneration was approved and I do not expect to exceed my estimate of expenses.

LIABILITIES

Crown Creditors

The statement of affairs did not include any debt owed to HMRC in respect of their non-preferential claim. HMRC's final non-preferential claim of £209.49 has been received.

Non-preferential unsecured Creditors

The statement of affairs included one non-preferential unsecured creditors with an estimated total liability of £250,000.00. The creditor chose to withdraw their claim in the liquidation.

DISTRIBUTIONS TO MEMBERS

The following distributions were made to the Members ordinary shares following withdrawal of the claim of the sole trade and expense creditor:

Date	Amount distribution £	Rate of distribution per share
24 March 2023	40,000.00	40p per share
Total	40,000.00	40p per share

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Parkin S Booth Ltd can be found at www.parkinsbooth.co.uk.

SUMMARY

The liquidation will remain open until a final distribution is made to the Shareholder. I estimate that this will take approximately one month and once complete the liquidation will be finalised and our files will be closed.

If creditors have any queries regarding the conduct of the liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Christine Tickle on 0151 236 4331, or by email at ct@parkinsbooth.co.uk.

A handwritten signature in black ink, appearing to read 'John Fisher', with a stylized, flowing script.

John Fisher
Liquidator

Appendix 1 Details of Work undertaken to date

Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder (and their managers). It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that an office holder must follow.

Case planning - devising an appropriate strategy for dealing with the case and giving instructions to staff to undertake the work on the case.

Setting up physical case files

Setting up the case on the practice's electronic case management system and entering data.

Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.

Obtaining a specific penalty bond (this is insurance required by statute that every insolvency office holder must obtain for each insolvency appointment).

Convening a decision procedure to seek a decision from creditors to approve the basis of remuneration.

Supervising the work of advisors instructed on the case to assist in dealing with pension schemes; obtaining reports and updates from them on the work done; and checking the adequacy of the work done.

Dealing with all routine correspondence and emails relating to the case.

Opening, maintaining and managing the estate bank account.

Creating, maintaining and managing a cashbook.

Undertaking regular bank reconciliations of the estate bank account.

Reviewing the adequacy of the specific penalty bond on a quarterly basis.

Undertaking periodic reviews of the progress of the case.

Overseeing and controlling the work done on the case by case administrators.

Preparing, reviewing and issuing annual progress reports to creditors and members.

Filing returns at Companies House.

Preparing and filing Corporation Tax returns.

Realisation of assets:

This represents the work involved in the protection and realisation of assets, which is undertaken directly for the benefit of creditors.

Liaising with the bank regarding the closure of the account.

Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of their statutory functions

Dividends - the office holder has to undertake certain statutory formalities in order to enable them to pay a dividend to creditors. This includes writing to all creditors who have not lodged proofs of debt and reviewing the claims and supporting documentation lodged by creditors in order to formally agree their claims, which may involve requesting additional information and documentation from the creditors. This work is primarily undertaken for the benefit of creditors, but it also includes work that the office holder is required to undertake as part of their statutory functions.

Dealing with creditor correspondence, emails and telephone conversations regarding their claims.

Maintaining up to date creditor information on the case management system.

Issuing a notice of intended dividend and placing an appropriate gazette notice.

Reviewing proofs of debt received from creditors, adjudicating on them and formally admitting them for the payment of a dividend.

Investigations:

The insolvency legislation gives the office holder powers to take recovery action in respect of what are known as antecedent transactions, where assets have been disposed of prior to the commencement of the insolvency procedure, and also in respect of matters such as misfeasance and wrongful trading. The office holder is required by the Statements of Insolvency Practice to undertake an initial investigation in all cases to determine whether there are potential recovery actions for the benefit of creditors.

Submitting an online return on the conduct of the Directors as required by the Company Directors Disqualification Act.

Conducting an initial investigation with a view to identifying potential asset recoveries by seeking and obtaining information from relevant third parties, such as the bank, accountants, solicitors, etc.

Reviewing books and records to identify any transactions or actions the office holder may take against a third party in order to recover funds for the benefit of creditors

Cumberland Group Holdings Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 04/11/2022 To 03/11/2023 £	From 04/11/2022 To 03/11/2023 £
	ASSET REALISATIONS		
	Bank Interest Gross	199.10	199.10
92,976.00	Cash at Bank	92,277.84	92,277.84
		92,476.94	92,476.94
	COST OF REALISATIONS		
	Specific Bond	276.00	276.00
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	HM Revenue & Customs	209.49	209.49
(250,000.00)	Trade & Expense Creditors	NIL	NIL
		(209.49)	(209.49)
	DISTRIBUTIONS		
(83,000.00)	'A' Ordinary Shares of £1 each	NIL	NIL
(100,000.00)	Ordinary Shares of £1 each	40,000.00	40,000.00
		(40,000.00)	(40,000.00)
(340,024.00)		45,606.25	45,606.25
	REPRESENTED BY	-	-
	Bank 1 Current		45,606.25
			45,606.25

Note:

John Fisher
Liquidator

Time Entry - SIP9 Time & Cost Summary

C263 - Cumberland Group Holdings Limited
All Post Appointment Project Codes
To: 03/11/2023

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	6.40	10.90	0.50	7.55	25.35	5,537.50	218.44
Case Specific Matters	0.00	0.00	0.80	0.00	0.80	220.00	275.00
Creditors	0.70	1.30	0.00	1.25	3.25	645.00	198.46
Investigations	0.00	1.40	0.00	0.00	1.40	280.00	200.00
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.20	0.00	0.00	0.20	40.00	200.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	7.10	13.80	1.30	8.80	31.00	6,722.50	216.85
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	