

Fairfax Perrin Limited

Abbreviated Directors' report and financial statements

For the year ended 31 March 2013

Registered Number 2013750



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Directors' report

The directors present their annual report and the financial statements for the year ended 31 March 2013

Principal activities and review of the business

The principal activity of the Company is consultancy in the fields of strategic planning, marketing and investment. There has been no material change in the Company's activities during the year.

Results and dividends

The loss for the year after taxation was £754 (2012 profit of £995). Interim dividends of £nil (2012 £nil) were paid on the issued ordinary share capital. The Directors do not recommend the payment of any dividends. The Directors consider the results for the year to be satisfactory.

Tangible fixed assets

Details of changes in fixed assets are given in note 9 to the financial statements.

Donations

During the year the Company made no payments for charitable purposes.

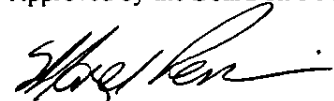
Directors and directors' interests

The director who held office during the period from 1 April 2012 to the date of approval of these financial statements, had the following beneficial interests in the ordinary shares of the company:

	Interest at end of year	Interest at start of year
	No	No
Martin Perrin	20	20

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2009).

Approved by the Board on 1 May 2013, and signed on its behalf by



Hazel Perrin
Secretary

39 Station Road
Thames Ditton
Surrey KT7 0PA

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit, or loss, for that period. In preparing those financial statements, the directors are required to

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as is reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Balance sheet
at 31 March 2013

	<i>Note</i>	31 March 2013 £	31 March 2013 £	31 March 2012 £	31 March 2012 £
Fixed Assets					
Tangible assets	9		308		-
Investments	10		-		19,108
			<u>308</u>		<u>19,108</u>
Current assets					
Cash at bank		72,747		74,043	
Loans receivable		-		-	
Debtors and accrued income	11	-		4,620	
		<u>72,747</u>		<u>78,663</u>	
Cash at bank		-		-	
Creditors: amounts falling due within one year	12	(58,146)		(82,108)	
		<u></u>		<u></u>	
Net current assets			14,601		(3,445)
Net assets			14,909		15,663
			<u></u>		<u></u>
Capital and reserves					
Called up share capital	13		12		12
Share premium account			2,088		2,088
Profit and loss account			12,809		13,563
			<u>14,909</u>		<u>14,668</u>
Shareholders' funds			<u></u>		<u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

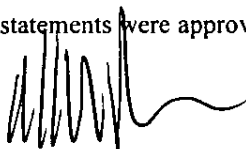
For the year ending 31 March 2013 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The director

- (a) confirms that the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act,
- (b) acknowledges their responsibility to keep accounting records which comply with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts, and
- (c) confirms that these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements were approved by the board of directors on 1 May 2013 and were signed on its behalf by

Martin Perrin
Director



Notes to the financial statements

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2009)

Turnover

Revenue is recognised when invoiced

Tangible Fixed Assets:

Tangible fixed assets are included in the financial statements at cost, less depreciation

Investments:

Investments are held at the lower of cost and market value

Pension costs:

Payments in respect of pension costs are charged to the profit and loss account in the period to which they relate

Depreciation:

Depreciation is calculated to write off the cost of tangible fixed assets over their estimated useful lives on a straight-line basis but not below their residual values, over the following periods

Office fixtures and fittings	5 years
Office equipment	3 years

Foreign currencies:

Transactions in foreign currencies are translated at current rates of exchange prevailing at the time of transaction. At the period end, assets and liabilities denominated in foreign currencies are adjusted to reflect the rates of exchange at that date

Taxation:

The charge for taxation is based on the result for the year at current rates of tax, and this takes into account deferred taxation on all timing differences between the treatment of certain items for accounts purposes and their treatment for Corporation tax purposes, except where it can be demonstrated that no Corporation tax liabilities will arise in the foreseeable future

2 Tangible fixed assets

Fittings and equipment	Cost £	Depreciation £	Total £
Balance at 1 April 2012	4,221	(4,221)	-
Additions	462	(154)	308
Disposals in year	(697)	697	-
	<hr/>	<hr/>	<hr/>
Balance at 31 March 2013	3,986	(3,678)	308
	<hr/>	<hr/>	<hr/>

3 Investments

	Listed investments Cost £	Unlisted investments Cost £	Total £
Balance at 1 April 2012	19,108	-	19,108
Additions	-	-	-
Disposals in year	(19,108)	-	(19,108)
	<hr/>	<hr/>	<hr/>
Balance at 31 March 2013	-	-	-
	<hr/>	<hr/>	<hr/>

Notes to the financial statements *(continued)*

4 Debtors

	31 March 2013 £	31 March 2012 £
Trade debtors	-	4,620
Corporation tax recoverable	-	-
	<u>-</u>	<u>4,620</u>
	<u>-</u>	<u>4,620</u>

5 Creditors: amounts falling due within one year

	31 March 2013 £	31 March 2012 £
Trade creditors	574	15
Employees	55,629	76,417
Accruals and deferred income	107	100
VAT payable	336	2,500
Social security	-	737
Other taxation	600	2,000
Corporation tax	900	339
	<u>58,146</u>	<u>82,108</u>
	<u>58,146</u>	<u>82,108</u>

6 Called up share capital

	31 March 2013 £	31 March 2012 £
<i>Authorised</i>		
1,000 Ordinary shares of 10p each	100	100
	<u>100</u>	<u>100</u>
<i>Allotted, issued and fully paid</i>		
120 Ordinary shares of 10p each	12	12
	<u>12</u>	<u>12</u>

7 Capital commitments

There were no capital commitments authorised by the Directors or contracted for at 31 March 2013 or 31 March 2012