

REGISTERED NUMBER: 02013178 (England and Wales)

Financial Statements for the Year Ended 31 December 2016

for

A. Burrell & Sons Limited

**Contents of the Financial Statements
for the Year Ended 31 December 2016**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

A. Burrell & Sons Limited
Company Information
for the Year Ended 31 December 2016

DIRECTORS: Mrs J Burrell
P J Burrell
R N Burrell

SECRETARY: Mrs J Burrell

REGISTERED OFFICE: Fairview Place
Belton Road
Epworth
Doncaster
South Yorkshire

REGISTERED NUMBER: 02013178 (England and Wales)

AUDITORS: Forrester Boyd
Statutory Auditors
Chartered Accountants
66-68 Oswald Road
Scunthorpe
North Lincolnshire
DN15 7PG

A. Burrell & Sons Limited (Registered number: 02013178)

**Balance Sheet
31 December 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		827,923		855,735
CURRENT ASSETS					
Stocks		866,177		713,243	
Debtors	5	372,402		225,213	
Cash at bank and in hand		198,167		142,301	
		<u>1,436,746</u>		<u>1,080,757</u>	
CREDITORS					
Amounts falling due within one year	6	957,343		671,868	
NET CURRENT ASSETS			<u>479,403</u>		<u>408,889</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,307,326		1,264,624
PROVISIONS FOR LIABILITIES			1,168		-
NET ASSETS			<u>1,306,158</u>		<u>1,264,624</u>
CAPITAL AND RESERVES					
Called up share capital			400,000		400,000
Capital redemption reserve			100,000		100,000
Retained earnings			806,158		764,624
SHAREHOLDERS' FUNDS			<u>1,306,158</u>		<u>1,264,624</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 August 2017 and were signed on its behalf by:

P J Burrell - Director

R N Burrell - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

A. Burrell & Sons Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and motor vehicles	- 20% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on cost and 20% on cost

Stocks & work in progress

Stocks are valued at the lower of cost, on a first-in first-out basis and net realisable value after making due allowance for any obsolete or slow moving items. Work in progress is valued at the cost of work done less progress payments received. In the opinion of the directors, there is no significant difference between the replacement cost of stocks and the balance sheet figure.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined benefit pension scheme. Contributions payable for the year are charged in the profit and loss account.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 23 (2015 - 22).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and motor vehicles £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2016 and 31 December 2016	884,173	194,547	108,728	34,064	1,221,512
DEPRECIATION					
At 1 January 2016	145,116	108,339	78,763	33,559	365,777
Charge for year	-	23,044	4,266	502	27,812
At 31 December 2016	145,116	131,383	83,029	34,061	393,589
NET BOOK VALUE					
At 31 December 2016	739,057	63,164	25,699	3	827,923
At 31 December 2015	739,057	86,208	29,965	505	855,735

Included in cost of land and buildings is freehold land of £ 122,750 (2015 - £ 122,750) which is not depreciated.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	340,875	198,292
Prepayments and accrued income	31,527	26,921
	<u>372,402</u>	<u>225,213</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	891,459	624,337
Corporation tax	3,097	-
Social security and other taxes	44,201	28,571
Directors' current accounts	4,289	4,289
Accruals	14,297	14,671
	<u>957,343</u>	<u>671,868</u>

7. SECURED DEBTS

Barclays Bank plc have a charge over the land and property at Barnby Dun Road, Doncaster, South Yorkshire, DN2 4LS, registered on 8 January 1999.

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Neil Williams BA FCA (Senior Statutory Auditor)
for and on behalf of Forrester Boyd

9. RELATED PARTY DISCLOSURES

During the year company directors Mr R N Burrell and Mr P J Burrell received dividends from the company. Mr R N Burrell received £42,000 (2015: £42,000) and Mr P J Burrell received £42,000 (2015: £42,000).

11. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.