

JCB Credit Ltd

Directors' Report and unaudited Financial Statements
for the year ended 31 December 2017

Registered number 02011581



JCB Credit Ltd

Contents

Page

Directors and advisors.....	1
Directors' report for the year ended 31 December 2017	2
Balance sheet as at 31 December 2017	3
Notes to the financial statements for the year ended 31 December 2017	4

JCB Credit Ltd

Directors and advisors

Directors

S E R Ovens

M Hargreaves

Company secretary

S E R Ovens

Registered office

Lakeside Works

Rochester

Uttoxeter

England

ST14 5JP

Registered number

02011581

JCB Credit Ltd

Directors' report for the year ended 31 December 2017

The directors present their report and the unaudited financial statements for the year ended 31 December 2017.

Principal activities

The company has not traded during the year or in the prior 15 month long period and so no profit and loss account is presented. The directors do not expect that this position will change in the foreseeable future.

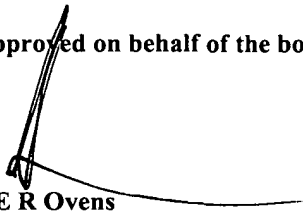
Directors

The directors who held office during the year and up to the date of approving the financial statements are given below:

S E R Ovens
M Hargreaves

The directors are not required to retire by rotation.

Approved on behalf of the board



S E R Ovens
Director

10 JULY 2018

JCB Credit Ltd

Balance sheet as at 31 December 2017

	Note	2017 £	2016 £
Current assets			
Debtors	2	100	100
Net assets		100	100
Capital and reserves			
Called up share capital	3	100	100
Total shareholder's funds		100	100

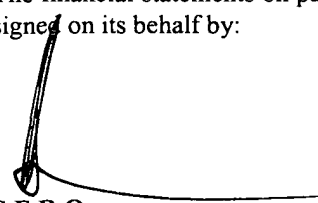
For the year ended 31 December 2017, the company was entitled to exemption from audit under Section s480 (1) of the Companies Act 2006.

Members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Subsection s476 (1) of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with Section s386; and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section s394, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements on pages 3 to 4 were approved by the board of directors on **10 JULY 2018** and were signed on its behalf by:


S E R Ovens
Director

Registered Number: 2011581

JCB Credit Ltd

Notes to the financial statements for the year ended 31 December 2017

1. Accounting policies

Principal accounting policies

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union (EU) and the UK Companies Act 2006 applicable to companies reporting under IFRS. These financial statements are prepared under the historical cost convention unless otherwise indicated.

The company did not trade during the year. Accordingly a strategic report, a profit and loss account, a statement of comprehensive income, a statement of changes in equity and a statement of cash flows have not been prepared.

2. Debtors

	2017 £	2016 £
Amounts owed by immediate parent company	100	100

3. Called up share capital

	2017 £	2016 £
Authorised, allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

The entire shareholder's funds consist of equity interests.

4. Staff costs

Other than the directors, the company did not employ any persons during the year (2016: none)

5. Control

The company is controlled by J C Bamford Excavators Limited, which is itself a wholly-owned subsidiary of JCB Service, an unlimited liability company incorporated in England and Wales. JCB Service is the smallest company to consolidate the results of the company. The largest company to consolidate the accounts of JCB Service is Transmissions and Engineering Services Netherlands BV, a company incorporated in the Netherlands. Transmissions and Engineering Services Netherlands BV is ultimately controlled by Bamford family interests. Financial statements for Transmissions and Engineering Services Netherlands BV can be obtained from the Chamber of Commerce in Rotterdam and financial statements for JCB Service are available from Companies House.