

JCB CREDIT LIMITED

Registration No. 2011581

DIRECTORS REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE 15 MONTHS ENDED 31 DECEMBER 2016

Lakeside Works
Rocester
Uttoxeter
ST14 5JP



JCB CREDIT LIMITED

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JCB CREDIT LIMITED

DIRECTOR'S REPORT
FOR THE PERIOD ENDED 31 DECEMBER, 2016

The Directors have pleasure in submitting their Report and Financial Statements for the 15 month period ended 31 December, 2016.

1. **BUSINESS REVIEW**

The Company did not trade during the period and received no income. The Directors do not expect that this position will change in the foreseeable future. The company has written down its investment in its subsidiary, Flexibuy Ltd to zero as the company was dissolved on 15 March 2016. The company received a corresponding release from its then parent JCB Finance Limited of £250 owed on intercompany loan account.

On 11 November 2016 ownership of JCB Credit Limited passed from JCB Finance Limited to J C Bamford Excavators Limited.

2. **DIRECTORS**

The following were Directors during or after the period but did not have any disclosable interest in the Company during that period.

Mr P R Jennings (resigned 11 November 2016)
Mr R J Heldreich (resigned 11 November 2016)
Mr S E R Ovens (appointed 11 November 2016)
Mr M Hargreaves (appointed 11 November 2016)

The Directors are not required to retire by rotation.

Signed on behalf of the Board



S E R Ovens

Director

12 SEPTEMBER 2017

JCB CREDIT LIMITED

BALANCE SHEET
AS AT 31 DECEMBER, 2016

	<u>Note</u>	<u>2016</u>	<u>2015</u>
<u>CURRENT ASSETS</u>			
Debtors: Other Debtors	2	<u>100</u>	<u>100</u>

SHARE CAPITAL

Authorised: 100 Ordinary Shares of
£1 each

Issued and fully paid:

	3	<u>100</u>	<u>100</u>
100 Ordinary Shares of £1 each			

These Accounts were approved by the Board of Directors on 2017.

For the period ended 31 December, 2016 the Company was entitled to exemption from audit under Section S480 (1) of the Companies Act 2006.

Members have not required the Company to obtain an audit of its Accounts for the year in question in accordance with subsection S476 (1), of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i) ensuring the Company keeps accounting records which comply with Section S386; and
- ii) preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section S394, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.


S E R Owens
Director

22 SEPTEMBER 2017

JCB CREDIT LIMITED

NOTES TO THE ACCOUNTS
FOR THE 15 MONTHS ENDED 31 DECEMBER, 2016

1. **ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with International Financial Standards (IFRS) as adopted by the European Union (EU) and the UK Companies Act 2006 applicable to companies reporting under IFRS. These financial statements are prepared under the historic cost convention unless otherwise indicated.

The Company did not trade during the year, accordingly a Strategic Report, a Profit and Loss Account, a Statement of Comprehensive Income, a Statement of Changes in Equity and a Statement of Cash Flows have not been prepared.

2. **DEBTORS**

	<u>2016</u>	<u>2015</u>
	£	£
Amounts owed by immediate parent Company	<u>100</u>	<u>100</u>

3. **SHARE CAPITAL**

	<u>2016</u>	<u>2015</u>
	£	£
Authorised, allotted, called up and fully paid: 100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>

The entire Shareholders' funds consist of equity interests.

4. **STAFF COSTS**

Other than the directors, the company did not employ any persons during the period.

5. **CONTROL**

The Company is controlled by J C Bamford Excavators Limited, which is itself a wholly owned subsidiary of JCB Service, an unlimited liability Company incorporated in England and Wales. The largest company to consolidate the accounts of JCB Service is Transmissions and Engineering Services Netherlands BV, a Company incorporated in the Netherlands. Transmissions and Engineering Services Netherlands BV is ultimately controlled by Bamford family interests.

Financial statements for Transmissions and Engineering Services Netherlands BV can be obtained from the Chamber of Commerce in Rotterdam.