

**REGISTERED NUMBER: 02011432 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2019**

**FOR**

**THE 92207 RAILWAY COMPANY LTD.**

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FOR THE YEAR ENDED 5 APRIL 2019**

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**THE 92207 RAILWAY COMPANY LTD.**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 5 APRIL 2019**

**DIRECTOR:** K. Bottomley

**SECRETARY:** Mrs. D Tunney

**REGISTERED OFFICE:** Unit 51  
Woodcock Industrial Estate  
Woodcock Road  
Warminster  
Wiltshire  
BA12 9DX

**REGISTERED NUMBER:** 02011432 (England and Wales)

**ACCOUNTANTS:** Wyatt, Morris, Golland Ltd  
Park House  
200 Drake Street  
Rochdale  
Lancashire  
OL16 1PJ

**BALANCE SHEET**  
**5 APRIL 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		<b>12,749</b>		14,758
<b>CURRENT ASSETS</b>					
Stocks		<b>30</b>		30	
Debtors	4	<b>15,071</b>		15,331	
Cash at bank		<u>-</u>		<u>114</u>	
		<b>15,101</b>		<b>15,475</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u><b>42,555</b></u>		<u>38,400</u>	
<b>NET CURRENT LIABILITIES</b>			<u><b>(27,454)</b></u>		<u><b>(22,925)</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>(14,705)</b></u>		<u><b>(8,167)</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>51,361</b>		51,361
Retained earnings			<u><b>(66,066)</b></u>		<u><b>(59,528)</b></u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>(14,705)</b></u>		<u><b>(8,167)</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 December 2019 and were signed by:

K. Bottomley - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2019

1. **STATUTORY INFORMATION**

The 92207 Railway Company Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Locomotive and coach	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Going concern**

The financial statements have been prepared on a going concern basis although the company was insolvent at the balance sheet date. The acceptability of this basis is dependent upon the continued financial support of the company's directors and bankers.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2019

3. TANGIBLE FIXED ASSETS

	Plant and machinery £	Locomotive and coach £	Motor vehicles £	Totals £
<b>COST</b>				
At 6 April 2018 and 5 April 2019	<u>887</u>	<u>71,045</u>	<u>15,000</u>	<u>86,932</u>
<b>DEPRECIATION</b>				
At 6 April 2018	727	60,007	11,440	72,174
Charge for year	<u>16</u>	<u>1,103</u>	<u>890</u>	<u>2,009</u>
At 5 April 2019	<u>743</u>	<u>61,110</u>	<u>12,330</u>	<u>74,183</u>
<b>NET BOOK VALUE</b>				
At 5 April 2019	<u>144</u>	<u>9,935</u>	<u>2,670</u>	<u>12,749</u>
At 5 April 2018	<u>160</u>	<u>11,038</u>	<u>3,560</u>	<u>14,758</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	<u>15,071</u>	<u>15,331</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	5	-
Other loans	8,941	8,941
Director's current account	32,601	28,451
Accrued expenses	<u>1,008</u>	<u>1,008</u>
	<u>42,555</u>	<u>38,400</u>

The director's loan account and other loans are unsecured, interest free and repayable upon demand.

6. ULTIMATE CONTROLLING PARTY

During the two years ended 5 April 2019, Mr K. Bottomley, the director of the company controlled the company by virtue of indirectly controlling 84% of the issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.