

REGISTERED NUMBER: 02011432 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2017

FOR

THE 92207 RAILWAY COMPANY LTD.

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FOR THE YEAR ENDED 5 APRIL 2017**

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THE 92207 RAILWAY COMPANY LTD.

**COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2017**

DIRECTOR: K. Bottomley

SECRETARY: Mrs. D Tunney

REGISTERED OFFICE: Unit 51
Woodcock Industrial Estate
Woodcock Road
Warminster
Wiltshire
BA12 9DX

REGISTERED NUMBER: 02011432 (England and Wales)

ACCOUNTANTS: Wyatt, Morris, Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

BALANCE SHEET
5 APRIL 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		17,188		18,285
CURRENT ASSETS					
Stocks		30		30	
Debtors	4	15,855		16,080	
Cash at bank		19		911	
		15,904		17,021	
CREDITORS					
Amounts falling due within one year	5	35,347		35,347	
NET CURRENT LIABILITIES			(19,443)		(18,326)
TOTAL ASSETS LESS CURRENT LIABILITIES			(2,255)		(41)
CAPITAL AND RESERVES					
Called up share capital			51,361		51,361
Retained earnings			(53,616)		(51,402)
SHAREHOLDERS' FUNDS			(2,255)		(41)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 January 2018 and were signed by:

K. Bottomley - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2017

1. **STATUTORY INFORMATION**

The 92207 Railway Company Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under FRS 102. The transition from preparing the financial statements in accordance with FRSSE (2015) to FRS 102 (1a) has had no material impact on either the financial position or the financial performance as previously reported by the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Locomotive and coach	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The financial statements have been prepared on a going concern basis although the company was insolvent at the balance sheet. The acceptability of this basis is dependent upon the continued financial support of the company's directors and bankers.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2017

3. TANGIBLE FIXED ASSETS

	Plant and machinery £	Locomotive and coach £	Motor vehicles £	Totals £
COST				
At 6 April 2016	887	69,179	15,000	85,066
Additions	-	1,866	-	1,866
At 5 April 2017	<u>887</u>	<u>71,045</u>	<u>15,000</u>	<u>86,932</u>
DEPRECIATION				
At 6 April 2016	690	57,419	8,672	66,781
Charge for year	19	1,362	1,582	2,963
At 5 April 2017	<u>709</u>	<u>58,781</u>	<u>10,254</u>	<u>69,744</u>
NET BOOK VALUE				
At 5 April 2017	<u>178</u>	<u>12,264</u>	<u>4,746</u>	<u>17,188</u>
At 5 April 2016	<u>197</u>	<u>11,760</u>	<u>6,328</u>	<u>18,285</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>15,855</u>	<u>16,080</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other loans	8,941	8,941
Director's current account	25,398	25,398
Accrued expenses	<u>1,008</u>	<u>1,008</u>
	<u>35,347</u>	<u>35,347</u>

The director's loan account and other loans are unsecured, interest free and repayable upon demand.

6. ULTIMATE CONTROLLING PARTY

During the two years ended 5 April 2017, Mr K. Bottomley, the director of the company controlled the company by virtue of indirectly controlling 84% of the issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.