

BRYAN VEAR BUILDERS LIMITED

Company Number: 2011195

DIRECTOR'S REPORT

The Director hereby submits the Annual Report and Accounts of the company for the year ended 31st December 1995.

The Director of the company during the financial year and his beneficial interest in the shares of the company was:

R.J. Child No of Shares - NIL

The company is a wholly owned subsidiary of Vear Holdings Limited, a company incorporated in the UK.

The Director is also a director of Vear Holdings Limited, the ultimate parent company, and holds 2880 shares in that company comprising 96% of the issued share capital.

During the above financial year the company has not traded and there has been no income or expenditure and therefore no change in the company's position has arisen. Any expenses have been met by the parent company.

Signed on Behalf of the Board

S. Child

SECRETARY - L. CHILD

BALANCE SHEET - 31ST DECEMBER 1995

ASSETS

Cash

10
£10

Represented by:

AUTHORISED SHARE CAPITAL 1000 Shares of £1.00 each

SHARE CAPITAL ISSUED AND FULLY PAID

10 Ordinary Shares of £1 each

10
£10

The company was dormant (within the meaning of S250 of the Companies Act 1985) throughout the accounting period ending at the date of this balance sheet.

..... *RJ* Director
R.J. CHILD

