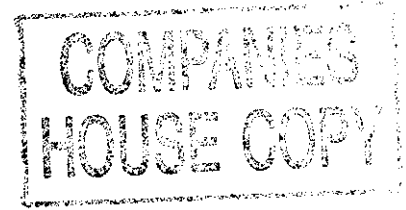


REGISTERED NUMBER: 2011094 (England and Wales)



UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2005

FOR

SPECIALIST SUPPLIES LIMITED



SPECIALIST SUPPLIES LIMITED

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FOR THE YEAR ENDED 31 JULY 2005

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SPECIALIST SUPPLIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2005

DIRECTOR: Mr R F Charman

SECRETARY: Miss N A Charman

REGISTERED OFFICE: The Yard
Wellington Road
East Dereham
Norfolk
NR19 2BP

REGISTERED NUMBER: 2011094 (England and Wales)

ACCOUNTANTS: R J Crane & Co Limited
Chartered Certified Accountants
37A Quebec Street
Dereham
Norfolk
NR19 2DJ

SPECIALIST SUPPLIES LIMITED

ABBREVIATED BALANCE SHEET
31 JULY 2005

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	18,267	22,081
CURRENT ASSETS			
Stocks		40,586	37,376
Debtors		28,172	32,580
Cash at bank and in hand		<u>6,513</u>	<u>5,037</u>
		75,271	74,993
CREDITORS			
Amounts falling due within one year		<u>56,847</u>	<u>61,642</u>
NET CURRENT ASSETS		<u>18,424</u>	<u>13,351</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		36,691	35,432
CREDITORS			
Amounts falling due after more than one year		(29,999)	(30,000)
PROVISIONS FOR LIABILITIES AND CHARGES		<u>(462)</u>	<u>(1,152)</u>
NET ASSETS		<u><u>6,230</u></u>	<u><u>4,280</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>5,230</u>	<u>3,280</u>
SHAREHOLDERS' FUNDS		<u><u>6,230</u></u>	<u><u>4,280</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

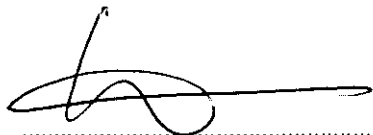
The notes form part of these abbreviated accounts

SPECIALIST SUPPLIES LIMITED

ABBREVIATED BALANCE SHEET - continued
31 JULY 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
Mr R F Charman - Director

Approved by the Board on 26.8.06

The notes form part of these abbreviated accounts

SPECIALIST SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 10% on reducing balance
Office equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2004	86,121
Additions	<u>183</u>
At 31 July 2005	<u>86,304</u>
DEPRECIATION	
At 1 August 2004	64,041
Charge for year	<u>3,996</u>
At 31 July 2005	<u>68,037</u>
NET BOOK VALUE	
At 31 July 2005	<u>18,267</u>
At 31 July 2004	<u>22,080</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
1,000	Ordinary	£1.00	<u>1,000</u>	<u>1,000</u>

SPECIALIST SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2005

4. **TRANSACTIONS WITH DIRECTOR**

At the year end there existed a loan from the director in the sum of £34,214 (2004:£41,670). The loan is interest free, unsecured and will only be repaid if the company has the funds to do so.

5. **CONTROL**

The board of directors control the company by virtue of holding all of the issued share capital.