

COBHAM MILL PRESERVATION TRUST
(A Company limited by guarantee, not having a share capital)

Registered Number: 02010003

Registered Charity Number: 294826

Report of the Directors for the Year ended 31st March 2019

The Directors have pleasure in presenting the Financial Statements for the Year ended 31st March 2019

Constitution

The company was incorporated by guarantee on 14 April 1986. We have no share capital and the guarantee is limited to £1 per member. The governing document is the memorandum and articles of association of the company and the Board of Trustees are the directors of the company. The company is registered under the Companies Act 1960

Objects and Principal Activities

The principal object of the Company is to preserve the historical, architectural and functional heritage of Cobham Mill and its machinery. The Company is registered under the Charities Act 1960. The mill is opened several times a year and visitors invited, and the machinery is kept in safe working order.

Review of Activities

The Company received subscriptions during the year from the Association of Friends of the Mill, called "The Cobham Millers", together with the proceeds of other fund-raising activities. Following restoration of the Mill's machinery, the Mill is regularly opened to the public for milling demonstrations. There will be a continuing need for funds for maintenance and further improvements for the foreseeable future. All the Company's funds have been earmarked for future maintenance and repair costs.

The mill was opened and operated on one Sunday a month from April to October, as well as for local groups and on Cobham Heritage day.

The company remains in negotiation with the Environment Agency, which owns Cobham Mill, concerning the Agency's stated intention to sell the mill, the adjacent weirs, the fish ladder and certain surrounding land.

Board of Directors

The following served as Directors throughout the financial year:

Mr R Brodrick
Mr R Cummings
Mr N Ingram
Mrs M Bowen

Mrs N E Rodd
Mr D M Taylor
Mr F R C Ward
Mrs P Ward

Directors are recruited locally from volunteers who can contribute to the operation and opening of the mill and are elected at the company's annual meeting.

Registered Office

Cedar House, 78 Portsmouth Road, Cobham, Surrey KT11 1AN

Secretary

D M Taylor, 60 West Farm Avenue, Ashted KT21 2JY

ON BEHALF OF THE BOARD


D M Taylor

Secretary

8 July 2019

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BALANCE SHEET as at 31ST MARCH 2019

	£	2019 £	£	2018 £
CURRENT ASSETS				
CAF Gold Deposit	6118		6029	
Scottish Widows CAF 90day a/c	41000		41000	
Barclays Current account	11803		11005	
Sundry Debtors	311		0	
		59232		58034
		<u>59232</u>		<u>58034</u>
Less: CURRENT LIABILITIES		0		0
NET CURRENT ASSETS		<u>59232</u>		<u>58034</u>
CAPITAL AND RESERVES				
Accumulated surplus of income over expenditure		59232		58034
		<u>59232</u>		<u>58034</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

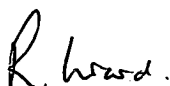
For the year ending 31 March 2019 the Company was exempted from audit under Section 477 of the Companies Act 2006 relating to small companies

The members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

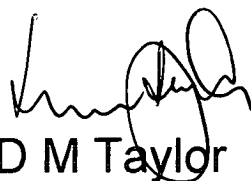
RESERVES POLICY AND CAPITAL COMMITMENT

The Trust has a commitment for expenditure in the future for which no provision has been made in the Balance Sheet in respect of the remainder of the restoration work which will have to be carried out in conformity with the implied terms of the lease of the mill and the directors intentions. The Directors therefore believe it prudent to keep all available funds to meet the cost of major repairs.



F R C Ward

F.R.C.Ward - Director
8 July 2019



D M Taylor

D M Taylor - Director
8 July 2019

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INCOME AND EXPENDITURE ACCOUNT

for the Year ended 31st March 2019

	£	2019 £	£	2018 £
INCOME				
Subscriptions, grants and donations		1944		2058
Sale of novelties, teas etc.	633		596	
Less: purchases	27		395	
		606		201
Interest on deposits		89		51
Gift Aid (2012/13 to 2014/15)		311		0
TOTAL INCOME		2950		2310
EXPENDITURE				
Materials and other expenses for the mill	315		-140	
Insurance	813		789	
Administrative costs	398		549	
Cost of meetings with Volunteers	226		35	
TOTAL EXPENDITURE		1752		1233
SURPLUS OF INCOME FOR YEAR		1198		1077
ACCUMULATED SURPLUS BROUGHT FORWARD		58034		56957
ACCUMULATED SURPLUS CARRIED FORWARD		59232		58034

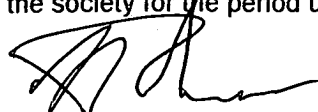
Notes forming part of the accounts for the year ended 31st March 2019

Principal accounting policies:

These accounts have been prepared under the historical cost convention adopting the following principal accounting policies

- Income has been accounted for as and when received.
- Expenditure has been accounted for on the accruals basis.
- The purchase of novelties for re-sale have been, and are to be, charged to the Income and Expenditure Account as and when incurred

I have examined the accounts of the Cobham Mill Preservation Trust for the year ending 31 March 2019 and, in my opinion, the accounts properly reflect the financial affairs of the society for the period under review



M J Sharman
Financial Examiner

1 July 2019