

COBHAM MILL PRESERVATION TRUST

(A Company limited by guarantee, not having a share capital)

Registered Number 2010003

Report of the Directors for the Year ended 31st March 2005

The Directors have pleasure in presenting the Financial Statements for the Year ended 31st March 2005

Principal Activities

The principal activity of the Company is to preserve the historical, architectural and functional heritage of Cobham Mill and its machinery. The Company is registered under the Charities Act 1960.

Review of Activities

The Company received subscriptions during the year from the Association of Friends of the Mill, called "The Cobham Millers", together with the proceeds of other fund-raising activities. Significant progress has been made in the restoration of the Mill's machinery, to the extent that the Mill is now regularly opened to the public for milling demonstrations. There will be a continuing need for funds for maintenance and further improvements for the foreseeable future. All the Company's funds have been earmarked for future maintenance and repair costs and an increase in this contingency will be sought.

Board of Directors

Unless stated otherwise, the following served as Directors throughout the financial year:-

Mr. H F S Addicott
Mr E J Ball
Mr P R Bryant
Mrs G Curtis (resigned 30th April 2004)
Mr A J Mallinson (resigned 21st March 2005)
Mr R M Measures
Mr M Perry
Mr M R Quinn
Mrs N E Rodd
Mr K F Simm
Mrs P Ward (appointed 15th March 2004)

Registered Office

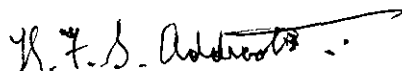
Cedar House, 78 Portsmouth Road, Cobham, Surrey KT11 1AN

Secretary

H F S Addicott, 20 Birch Grove, Cobham, Surrey KT11 2HR

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD



H F S Addicott - Secretary

Dated 10 May 2005



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BALANCE SHEET as at 31ST MARCH 2005

	£	2005 £	£	2004 £
CURRENT ASSETS				
CAFCASH Deposit	34929		33705	
Bank - Current Account	1666		1603	
		36595		35308
		36595		35308
Less: CURRENT LIABILITIES		165		0
NET CURRENT ASSETS		36430		35308
CAPITAL AND RESERVES				
Accumulated surplus of income over expenditure		36430		35308

The Company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2005

The members have not required the Company to obtain an audit of its financial statements for the year ended 31st March 2005 in accordance with Section 249B(2) of the Companies Act 1985

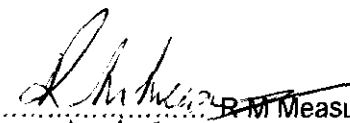
The directors acknowledge their responsibilities for:


- ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the Company.

These financial statements have been prepared with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

CAPITAL COMMITMENT

The Trust has a commitment for expenditure in the future for which no provision has been made in the Balance Sheet above in respect of the remainder of the restoration work which will have to be carried out in conformity with the implied terms of the lease of the mill and the directors intentions.


R M Measures - Director
17/05/05 Date


P R Bryant - Director
17/05/05 Date

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INCOME AND EXPENDITURE ACCOUNT

for the Year ended 31st March 2005

	31.03.05	31.03.04
	£	£
INCOME		
Subscriptions, grants and donations	2683	3107
Sale of novelties	572	541
Less: purchases	483	0
	<hr/> 89	<hr/> 541
Interest on deposits	1074	770
TOTAL INCOME	<hr/> 3846	<hr/> 4418
EXPENDITURE		
Materials and other expenses for the mill	769	286
Insurance	1014	943
Administrative costs	747	1036
Cost of meetings with Environment Agency and Helpers	194	282
TOTAL EXPENDITURE	<hr/> 2724	<hr/> 2547
SURPLUS OF INCOME FOR YEAR	<hr/> 1122	<hr/> 1871
ACCUMULATED SURPLUS BROUGHT FORWARD	<hr/> 35308	<hr/> 33437
ACCUMULATED SURPLUS CARRIED FORWARD	<hr/> 36430	<hr/> 35308

Notes forming part of the accounts for the year ended 31st March 2005

1 Principal accounting policies

These accounts have been prepared under the historical cost convention adopting the following principal accounting policies:

- a) Income has been accounted for as and when received.
- b) Expenditure has been accounted for on the accruals basis
- c) The purchase of novelties for re-sale have been, and are to be, charged to Income and Expenditure Account as and when incurred.