

2004000

No. 1

LONDON GREEN (194-199) MANAGEMENT LIMITED

DIRECTORS

Ms. M. Bouchez (Secretary) {App. 11.7.91}  
B. Pallottolo Esq. {App. 13.9.90}

REGISTERED OFFICE

Gardners, Ardeley, Stevenage, Hertfordshire.

REPORT OF THE DIRECTORS

The Directors submit their report and accounts for the year ended 31st March 1993.

PRINCIPAL ACTIVITY

The Company's principal activities during the year were that of a non profit making management company.

DIRECTORS AND THEIR INTERESTS

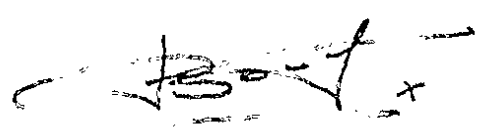
The Directors at 31st March 1993 were as follows:-

	<u>Shares</u>
Ms. M Bouchez	17
B. Pallottolo Esq.	17

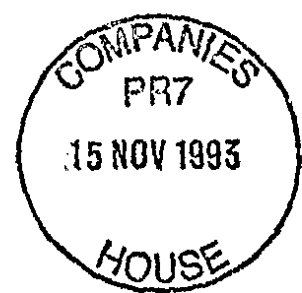
AUDITORS

A resolution to reappoint Cook and Partners as auditors will be put to the members at the Annual General Meeting.  
In preparing the above report the Directors have taken advantage of special exemptions applicable to small Companies.

BY ORDER OF THE BOARD



Secretary



REPORT OF THE AUDITORS TO THE MEMBERS OF

LONDON GREEN (194-199) MANAGEMENT LIMITED

We have audited the accounts on pages 3 to 6 in accordance with Auditing Standards.

In our opinion, the accounts give a true and fair view of the state of the Company's affairs as at 31st March 1993 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985 applicable to small Companies.

Manufactory House,  
Bell Lane, Hertford,  
Hertfordshire.

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COOK AND PARTNERS  
Chartered Accountants  
and Registered Auditor

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.....Cook and Partners

Dated: ...12/11/93...

LONDON GREEN (194-199) MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 1993

	1993	1992
	-----	-----
	£	£
TURNOVER (Note 1)	1,800	1,572
-----		
Administrative Expenses	1,510	981
	-----	-----
OPERATING PROFIT / (LOSS)	290	591
-----		
Interest Payable	52	35
Interest Receivable	-	-
	-----	-----
PROFIT / (LOSS) ON ORDINARY		
-----		
ACTIVITIES before Taxation (Note 6)	238	556
-----		
TAXATION		
-----		
Corporation Tax at 25% (25%)	-	-
	-----	-----
	238	556
Adjustment to Arrears (Note 7)	-	(1,225)
	-----	-----
	238	(669)
RETAINED PROFIT / (LOSS) brought forward	365	1,034
-----		
RETAINED PROFIT / (LOSS) carried forward	£603	£365
-----	=====	=====

The Company has no recognised gains or losses other than the profit or loss for the above two financial years.

## LONDON GREEN (194-199) MANAGEMENT LIMITED

## BALANCE SHEET AT 31ST MARCH 1993

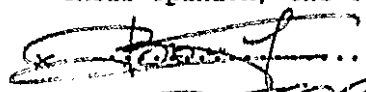

	1993		1992	
	£	£	£	£
<b>CURRENT ASSETS</b>				
Debtors (Note 2)		1,519		897
Prepaid Expenses (Note 3)		136		132
		1,655		1,029
Deduct: CREDITORS amounts falling due within one year				
Creditors (Note 4)	228		57	
Accrued Expenses (Note 5)	722	950	505	562
<b>TOTAL NET ASSETS / (LIABILITIES)</b>		£705		£467

## Represented by:-

## SHARE CAPITAL

Authorised	No	£	No	£
Ordinary Shares of £1 each	102	£102	102	£102
Issued and Fully Paid				
Ordinary Shares of £1 each	102	102	102	102
<b>PROFIT AND LOSS ACCOUNT</b>		603		365
		£705		£467

The Directors have taken advantage of special exemptions conferred by Schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and have done so on the grounds that, in their opinion, the Company is entitled to these exemptions.

x  ....) Director  
 x  ....) Director

Date Approved. 27.3.93....

Date Approved. 27.3.93....

LONDON GREEN (194-199) MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 1993

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with United Kingdom Accounting Standards.

Turnover

Turnover represents Management Receipts receivable in respect of communal expenditure in the ordinary course of business. Value Added Tax is not charged.

Cashflow Statement

The Company is exempt from the requirement to prepare a cashflow statement as it is entitled to the exemptions for small companies financial statements set out in sections 246 to 249 Companies Act 1985

2. DEBTORS: Made up as follows:-	1993	1992
----- (Amounts owed to the Company)	-----	-----
	£	£
Maintenance Charges in Arrears	6	-
Agents Current Account	1,513	897
	-----	-----
	£1,519	£897
	=====	=====

3. PREPAID EXPENSES: Made up as follows:-		
----- (Amounts that have been paid		
for but are in respect of the next	1993	1992
Accounting Period)	-----	-----
	£	£
Insurance	64	62
Door Security	72	70
	-----	-----
	£136	£132
	=====	=====

4. CREDITORS: Made up as follows:-	1993	1992
----- (Amounts owed by the Company)	-----	-----
	£	£
Maintenance Charges in Advance	228	57
	-----	-----
	£228	£57
	=====	=====

LONDON GREEN (194-199) MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 1993

5. ACCRUED EXPENSES: Made up as follows:-

----- (Amounts owed by the Company)		
for expenses incurred during the Current	1993	1992
Accounting Period but not yet paid for)	----	----
	£	£
Electricity	19	8
Agents Expenses	2	-
Audit and Accountancy Charges	221	17
Annual Reserve	480	480
	-----	-----
	£722	£505
	=====	=====

6. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

-----  
 The Profit / (Loss) on ordinary activities  
 before taxation is stated after charging  
 (crediting) the following:-

Auditors Remuneration	132	128
Bank Charges and Interest Paid	52	-
Interest Received	-	-

7. ADJUSTMENT TO ARREARS

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 This represents an adjustment to the Maintenance Charges Receivable,  
 Arrears of Maintenance Charges collectable from residents and Debt  
 Collection Charges Recoverable for previous accounting periods.