

Registered Number: 2009668

In England and Wales

LONDON GREEN (194-199) MANAGEMENT LIMITED

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2001



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LONDON GREEN (194-199) MANAGEMENT LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31ST MARCH 2001

DIRECTORS:	Ms. M. Bouchez A.T. Dowling Esq.
COMPANY SECRETARY:	A.T. Dowling Esq.
REGISTERED OFFICE:	Belcon House Essex Road Hoddesdon Herts EN11 0DR
REGISTERED NUMBER:	2009668 (England and Wales)
AUDITORS:	Cook and Partners Chartered Accountants and Registered Auditors Manufactory House Bell Lane Hertford Hertfordshire SG14 1BP

LONDON GREEN (194-199) MANAGEMENT LIMITEDREPORT OF THE DIRECTORS

The Directors present their report with the financial statements of the company for the year ended 31st March 2001.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review consisted of the management and administration, on a non profit making basis, of the communal areas relating to the development on behalf of the property owners, lessees or tenants.

DIRECTORS

The Directors in office in the year and their beneficial interests in the company's issued ordinary share capital were as follows:

	<u>2001</u>	<u>2000</u>
Ms. M. Bouchez	1	1
A.T. Dowling Esq.	1	1

DIRECTORS RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LONDON GREEN (194-199) MANAGEMENT LIMITED

REPORT OF THE DIRECTORS

(CONTINUED)

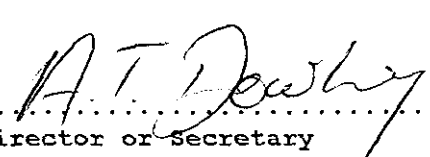
AUDITORS

The Auditors, Cook and Partners, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

SMALL COMPANY EXEMPTIONS

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on Behalf of
The Board of Directors


.....
Director or Secretary

Approved by the Board on 26/10/01

REPORT OF THE AUDITORS TO THE MEMBERS OF LONDON GREEN (194-199)
MANAGEMENT LIMITED

We have audited the financial statements on pages five to eight which have been prepared in accordance with the Financial Reporting Standard for smaller entities, under the historical cost convention and the accounting policies set out on page seven.

Respective responsibilities of directors and auditors

As described on page two, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion, the financial statements give a true and fair view of the state of the company's affairs as at 31st March 2001 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.

Cook & Partners

Cook and Partners,
Chartered Accountants
and Registered Auditors,
Manufactory House,
Bell Lane,
Hertford, Herts.

Dated: 12/11/01

LONDON GREEN (194-199) MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2001

	2001	2000
	-----	-----
	£	£
TURNOVER (Note 1)	3,750	3,480

Administrative Expenses	2,611	3,061
	-----	-----
OPERATING PROFIT / (LOSS)	1,139	419

Interest Payable and Bank Charges	(100)	(61)
Interest Receivable	90	57
	-----	-----
PROFIT / (LOSS) ON ORDINARY		

ACTIVITIES before Taxation (Note 6)	1,129	415

TAXATION		

Corporation Tax at 10% (20%)	-	-
	-----	-----
	1,129	415
RETAINED PROFIT / (LOSS) brought forward	1,663	1,248

RETAINED PROFIT / (LOSS) carried forward	£2,792	£1,663
-----	=====	=====

The notes form a part of these financial statements.

LONDON GREEN (194-199) MANAGEMENT LIMITED

BALANCE SHEET AT 31ST MARCH 2001

	2001		2000	
	£	£	£	£
CURRENT ASSETS				
Debtors (Note 2)		5,529		3,734
Prepaid Expenses (Note 3)		236		205
		5,765		3,939
Deduct: CREDITORS amounts falling due within one year				
Creditors (Note 4)	141		-	
Accrued Expenses (Note 5)	1,378	1,519	1,212	1,212
TOTAL NET ASSETS / (LIABILITIES)		£4,246		£2,727

Represented by:-

SHARE CAPITAL

	No	£	No	£
Authorised				
Ordinary Shares of £1 each	102	£102	102	£102
Issued and Fully Paid				
Ordinary Shares of £1 each	102	102	102	102
RESERVE FUND FOR DECORATIONS (Note 5)		1,352		962
PROFIT AND LOSS ACCOUNT		2,792		1,663
		£4,246		£2,727

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

The notes form a part of these financial statements.

Signed on behalf of the Board of Directors A.T. Jones Director

These accounts were approved by the Board of Directors on 26/10/01 2001

LONDON GREEN (194-199) MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2001

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with United Kingdom Accounting Standards.

Turnover

Turnover represents Maintenance Charges Receivable in respect of communal expenditure in the ordinary course of business. Value Added Tax is not charged thereon.

2. DEBTORS: Made up as follows:-	2001	2000
----- (Amounts owed to the Company)	----	----
	£	£
Funds Held by Managing Agents	5,529	3,734
	-----	-----
	£5,529	£3,734
	=====	=====
3. PREPAID EXPENSES: Made up as follows:-	2001	2000
----- (Amounts that have been paid	----	----
for but are in respect of the next	£	£
Accounting Period)		
Insurance	64	64
Managing Agents Fees	73	46
Security/Aerial Systems	99	95
	-----	-----
	£236	£205
	=====	=====
4. CREDITORS: Made up as follows:-	2001	2000
----- (Amounts owed by the Company)	----	----
	£	£
Sundry Creditor	141	-
	-----	-----
	£141	£Nil
	=====	=====

LONDON GREEN (194-199) MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2001

5. ACCRUED EXPENSES: Made up as follows:-	2001	2000
----- (Amounts owed by the Company	----	----
for expenses incurred during the Current	£	£
Accounting Period but not yet paid for)		
Communal Electricity Charges	9	11
General Cleaning Maintenance & Repairs	41	58
Managing Agents Fees	663	635
Audit and Accountancy Fees	648	414
Legal and Debt Collection Expenses	-	62
Deferred Payment Charge	17	32
	-----	-----
	£1,378	£1,212
	=====	=====
6. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2001	2000
-----	----	----
The Profit / (Loss) on ordinary activities	£	£
before taxation is stated after (charging)		
crediting the following:-		
Auditors Remuneration	(169)	(165)
Bank Charges and Interest Paid	(100)	(61)
Interest Received	90	57