

Report of the Directors and  
Financial Statements for the Year Ended 31 August 2010  
for  
Bedgebury Trading Limited

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**Bedgebury Trading Limited**

**Contents of the Financial Statements**  
**for the Year Ended 31 August 2010**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Report of the Independent Auditors</b>	<b>4</b>
<b>Profit and Loss Account</b>	<b>5</b>
<b>Balance Sheet</b>	<b>6</b>
<b>Notes to the Financial Statements</b>	<b>7</b>
<b>Trading and Profit and Loss Account</b>	<b>9</b>

**Bedgebury Trading Limited**

**Company Information**  
**for the Year Ended 31 August 2010**

**DIRECTORS.**

Mr M J D Adamson  
Mr R Hardingham  
Mr H T M McMurray  
Mr R G Sinclair-Smith

**SECRETARY**

J Angell-Payne

**REGISTERED OFFICE.**

11-13 Stone Street  
Cranbrook  
Kent  
TN17 3HF

**REGISTERED NUMBER**

~~9~~2008826 (England and Wales)

**AUDITORS**

McCabe Ford Williams  
Statutory Auditors and Chartered Accountants  
17 Hart Street  
Maidstone  
Kent  
ME16 8RA

**Bedgebury Trading Limited**

**Report of the Directors**  
**for the Year Ended 31 August 2010**

The directors present their report with the financial statements of the company for the year ended 31 August 2010

**CESSATION OF TRADING**

The company ceased trading on 9 October 2008

**PRINCIPAL ACTIVITY**

The company is a wholly owned trading subsidiary of The Bedgebury Foundation Trustee Company (formerly Bedgebury School), registered charity number 1089801, and was dormant during the period

**DIRECTORS**

The directors during the year under review were

Mr M J D Adamson  
Mr R Hardingham  
Mr H T M McMurray  
Mr R G Sinclair-Smith

The directors holding office at 31 August 2010 did not hold any beneficial interest in the issued share capital of the company at 1 September 2009 or 31 August 2010

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**AUDITORS**

McCabe Ford Williams were appointed by competitive tender during the year and have indicated their willingness to act as auditors next year.

Bedgebury Trading Limited

Report of the Directors  
for the Year Ended 31 August 2010

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD.

A handwritten signature in black ink, appearing to read 'J Angell-Payne', followed by a period.

J Angell-Payne - Secretary

Date 15 Feb 2011

**Report of the Independent Auditors to the Shareholders of**  
**Bedgebury Trading Limited**

We have audited the financial statements of Bedgebury Trading Limited for the year ended 31 August 2010 on pages five to eight. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

**Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 August 2010 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

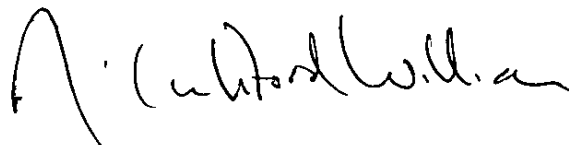
In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the Report of the Directors in accordance with the small companies regime.

A C Callow (Senior Statutory Auditor)  
for and on behalf of McCabe Ford Williams  
Statutory Auditors and Chartered Accountants  
17 Hart Street  
Maidstone  
Kent  
ME16 8RA



Date 15 Feb 2011

**Bedgebury Trading Limited**

**Profit and Loss Account**  
**for the Year Ended 31 August 2010**

2009 £		Notes	2010 £
34,892	<b>TURNOVER</b>		-
<u>39,275</u>	Cost of sales		<u>-</u>
(4,383)	<b>GROSS LOSS</b>		-
<u>26,042</u>	Administrative expenses		<u>-</u>
(30,425)			-
<u>545</u>	Other operating income		<u>-</u>
(29,880)	<b>OPERATING LOSS</b>	2	-
<u>59</u>	Interest receivable and similar income		<u>-</u>
(29,821)	<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		-
<u>-</u>	Tax on loss on ordinary activities	3	<u>-</u>
<u>(29,821)</u>	<b>LOSS FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>-</u>

The notes form part of these financial statements

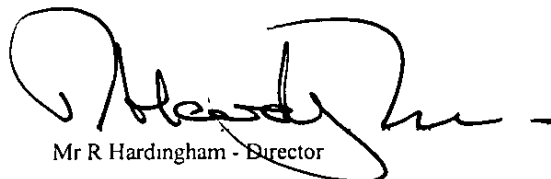
**Bedgebury Trading Limited**

**Balance Sheet**  
**31 August 2010**

2009 £		Notes	2010 £
	<b>CURRENT ASSETS</b>		
<u>2</u>	Debtors	4	<u>2</u>
<u>2</u>	<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2</u>
	<b>CAPITAL AND RESERVES</b>		
<u>2</u>	Called up share capital	5	<u>2</u>
<u>2</u>	<b>SHAREHOLDERS' FUNDS</b>		<u>2</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on **15 Feb 2011** and were signed on its behalf by

  
Mr R Hardingham - Director

The notes form part of these financial statements



**Notes to the Financial Statements**  
**for the Year Ended 31 August 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company was dormant throughout the year ended 31 August 2010. However, reference to information relating to the year ended 31 August 2009 has been made where appropriate

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**2 OPERATING LOSS**

The operating loss is stated after charging

	2010 £	2009 £
Loss on disposal of fixed assets	-	7,000
Pension costs	-	691
	<u>-</u>	<u>7,691</u>
Directors' remuneration and other benefits etc	-	-
	<u>-</u>	<u>-</u>

**3 TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 August 2010 nor for the year ended 31 August 2009

**4 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2010 £	2009 £
Amounts owed by group undertakings	2	2
	<u>2</u>	<u>2</u>

The chalets and indoor school previously in fixed assets are shown in 2008 within debtors as tangible assets at a net realisable value of £15,000. They were transferred to Bedgebury Foundation during the year

**5 CALLED UP SHARE CAPITAL**

**Allotted, issued and fully paid**

Number	Class	Nominal value	2010 £	2009 £
2	Ordinary	1	2	2
			<u>2</u>	<u>2</u>

**Bedgebury Trading Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2010**

**6 RESERVES**

	Profit and loss account £
Profit for the year	-
At 31 August 2010	-

**7 ULTIMATE PARENT COMPANY**

The ultimate parent company is The Bedgebury Foundation Trustee Company

**8 ULTIMATE CONTROLLING PARTY**

The Bedgebury Foundation Trustee Company (formerly Bedgebury School), registered charity number 1089801, registered company number 4259130, is this company's ultimate controlling party by virtue of its 100% shareholding in this company

**Bedgebury Trading Limited****Trading and Profit and Loss Account  
for the Year Ended 31 August 2010**

2009		2010	
£	£	£	£
34,892	<b>Sales</b>		-
	<b>Cost of sales</b>		
	3,508 Purchases	-	
	32,599 Wages	-	
	2,477 Social security	-	
	691 Pensions	-	
39,275			-
(4,383)	<b>GROSS LOSS</b>		-
	<b>Other income</b>		
	545 Sundry receipts	-	
	59 Deposit account interest	-	
604			-
(3,779)			-
	<b>Expenditure</b>		
	2,364 Rates and water	-	
	2,180 Light and heat	-	
	5,700 Redundancy payments	-	
	761 Telephone, post and stationery	-	
	148 Travelling	-	
	260 Motor expenses	-	
	273 Licences and insurance	-	
	2,575 Repairs and renewals	-	
	1,152 Competition expenses	-	
	300 Sundry expenses	-	
	3,314 Professional fees	-	
	1,286 Bookkeeping	-	
	(1,993) Bad debts	-	
18,320			-
(22,099)			-
	<b>Finance costs</b>		
722	Bank charges		-
(22,821)			-
	<b>Loss on disposal of fixed assets</b>		
7,000	Plant and machinery		-
(29,821)	<b>NET LOSS</b>		-

This page does not form part of the statutory financial statements