

Company Registration No 2008350 (England and Wales)

**A G SAMOUELLE LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

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# A G SAMOUELLE LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	Mr A G Samouelle Mrs J H Samouelle
<b>Secretary</b>	Mr A G Samouelle
<b>Company number</b>	2008350
<b>Registered office</b>	Harwood House 43 Harwood Road London SW6 4QP
<b>Accountants</b>	Warrener Stewart Harwood House 43 Harwood Road London SW6 4QP
<b>Business address</b>	PO Box 41 Camberley Surrey GU15 1TD

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# A G SAMOUELLE LIMITED

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# **A G SAMOUELLE LIMITED**

## **DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2009**

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The directors present their report and financial statements for the year ended 31 December 2009

### **Principal activities**

The principal activity of the company continued to be that of jewellery trading

### **Directors**

The following directors have held office since 1 January 2009

Mr A G Samouelle

Mrs J H Samouelle

### **Statement of directors' responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

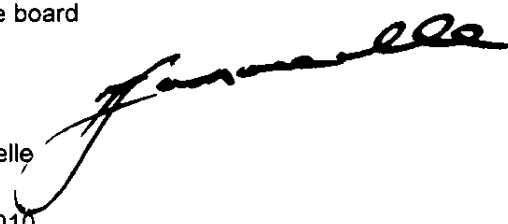
This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

Mr A G Samouelle

Director

9 September 2010



# A G SAMOUELLE LIMITED

## PROFIT AND LOSS ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2009**

	Notes	2009 £	2008 £
Turnover		122,167	246,664
Cost of sales		(85,979)	(157,438)
<b>Gross profit</b>		<b>36,188</b>	<b>89,226</b>
Distribution costs		(7,941)	(11,695)
Administrative expenses		(22,854)	(22,315)
<b>Operating profit</b>	<b>2</b>	<b>5,393</b>	<b>55,216</b>
Other interest receivable and similar income	<b>3</b>	-	254
Interest payable and similar charges		(143)	-
<b>Profit on ordinary activities before taxation</b>		<b>5,250</b>	<b>55,470</b>
Tax on profit on ordinary activities	<b>4</b>	(1,090)	(11,691)
<b>Profit for the year</b>	<b>8</b>	<b>4,160</b>	<b>43,779</b>

# A G SAMOUELLE LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
<b>Current assets</b>					
Stocks		251,846		294,029	
Debtors	5	12,022		4,132	
Cash at bank and in hand		5,001		3,929	
		<u>268,869</u>		<u>302,090</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(110,930)</u>		<u>(148,311)</u>	
<b>Total assets less current liabilities</b>			<u>157,939</u>		<u>153,779</u>
<b>Capital and reserves</b>					
Called up share capital	7		2		2
Profit and loss account	8		<u>157,937</u>		<u>153,777</u>
<b>Shareholders' funds</b>			<u>157,939</u>		<u>153,779</u>

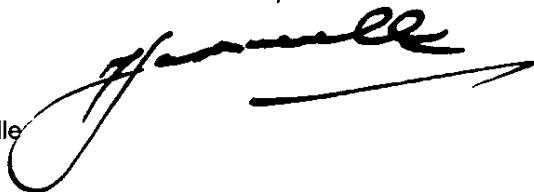
For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 9 September 2010

Mr A G Samouelle  
Director



Company Registration No 2008350

# A G SAMOUELLE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

#### 1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

#### 1.5 Stocks

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items

<b>2</b>	<b>Operating profit</b>	<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>
	Operating profit is stated after charging		
	Directors' emoluments	6,409	5,932
		<u>          </u>	<u>          </u>
<b>3</b>	<b>Investment income</b>	<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>
	Bank interest	-	195
	Other interest	-	59
		<u>          </u>	<u>          </u>
		-	254
		<u>          </u>	<u>          </u>
<b>4</b>	<b>Taxation</b>	<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>
	Domestic current year tax		
	U K corporation tax	1,090	11,691
		<u>          </u>	<u>          </u>
	Current tax charge	1,090	11,691
		<u>          </u>	<u>          </u>

# A G SAMOUELLE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

5 Debtors	2009 £	2008 £
Trade debtors	10,684	2,751
Other debtors	1,338	1,381
	<u>12,022</u>	<u>4,132</u>
6 Creditors amounts falling due within one year	2009 £	2008 £
Trade creditors	6,207	26,372
Taxation and social security	5,164	8,900
Other creditors	99,559	113,039
	<u>110,930</u>	<u>148,311</u>
7 Share capital	2009 £	2008 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
8 Statement of movements on profit and loss account		<b>Profit and loss account £</b>
Balance at 1 January 2009		153,777
Profit for the year		<u>4,160</u>
Balance at 31 December 2009		<u>157,937</u>



# **A G SAMOUELLE LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** **FOR THE YEAR ENDED 31 DECEMBER 2009**

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### **9 Related party balances and control**

Included in other creditors is a loan owed to A G Samouelle of £97,134 (2008 £110,664) The loan is interest free with no fixed date for repayment

A G Samouelle is a director and shareholder of the company

There is no individual controlling party, the company being under the joint control of its two directors