

REGISTERED NUMBER: 2006139 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2005

FOR

BRYAN MC CORMICK LIMITED



BRYAN MC CORMICK LIMITED

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FOR THE YEAR ENDED 30 APRIL 2005**

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BRYAN MC CORMICK LIMITED

ABBREVIATED BALANCE SHEET
30 APRIL 2005

		2005	2004
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	58,541	61,896
CURRENT ASSETS			
Stocks		19,731	18,291
Debtors		20,794	24,561
Cash at bank and in hand		128,193	127,892
		<u>168,718</u>	<u>170,744</u>
CREDITORS			
Amounts falling due within one year		47,572	26,743
NET CURRENT ASSETS		<u>121,146</u>	<u>144,001</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>179,687</u>	<u>205,897</u>
PROVISIONS FOR LIABILITIES AND CHARGES		-	4,000
		<u>179,687</u>	<u>201,897</u>
CAPITAL AND RESERVES			
Called up share capital	3	5,000	5,000
Profit and loss account		174,687	196,897
SHAREHOLDERS' FUNDS		<u>179,687</u>	<u>201,897</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

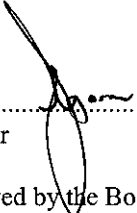
The notes form part of these abbreviated accounts

BRYAN MC CORMICK LIMITED

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
Director

Approved by the Board on 11/11/2005

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

Hire purchase and leased assets

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

BRYAN MC CORMICK LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2005**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2004	124,360
Additions	18,683
Disposals	(22,670)
At 30 April 2005	<u>120,373</u>
DEPRECIATION	
At 1 May 2004	62,464
Charge for year	10,688
Eliminated on disposal	(11,320)
At 30 April 2005	<u>61,832</u>
NET BOOK VALUE	
At 30 April 2005	<u>58,541</u>
At 30 April 2004	<u>61,896</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2005	2004
			£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005	2004
			£	£
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the year ended 30 April 2005:

	£
Mr J B Gorman	
Balance outstanding at start of year	5,344
Balance outstanding at end of year	-
Maximum balance outstanding during year	<u>5,344</u>

There is no interest charged on the above loan.