

REGISTERED NUMBER: 02005856 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

FOR

ACTION STORAGE SYSTEMS LIMITED



ACTION STORAGE SYSTEMS LIMITED

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for the Year Ended 31 March 2011**

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ACTION STORAGE SYSTEMS LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2011

DIRECTOR: T H Brialey

SECRETARY D Davis

REGISTERED OFFICE: 6 Fitzhamon Court
Wolverton Mill South
Milton Keynes
Buckinghamshire
MK12 6LB

REGISTERED NUMBER: 02005856 (England and Wales)

AUDITORS: ECL Howard Watson Smith LLP
Chartered Accountants
& Statutory Auditors
ECL House
Lake Street
Leighton Buzzard
Bedfordshire
LU7 1RT

**REPORT OF THE INDEPENDENT AUDITORS TO
ACTION STORAGE SYSTEMS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Action Storage Systems Limited for the year ended 31 March 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors


The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Martin Wright FCA MAE (Senior Statutory Auditor)
for and on behalf of ECL Howard Watson Smith LLP
Chartered Accountants
& Statutory Auditors
ECL House
Lake Street
Leighton Buzzard
Bedfordshire
LU7 1RT

Date 20 JUNE 2011

ACTION STORAGE SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET 31 March 2011

	Notes	31 3 11 £	£	31 3 10 £	£
FIXED ASSETS					
Tangible assets	2		159,775		195,754
CURRENT ASSETS					
Stocks		312,835		200,692	
Debtors		649,204		368,849	
Cash at bank and in hand		861,172		829,900	
		<u>1,823,211</u>		<u>1,399,441</u>	
CREDITORS					
Amounts falling due within one year		<u>749,093</u>		<u>461,836</u>	
NET CURRENT ASSETS			<u>1,074,118</u>		<u>937,605</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,233,893</u>		<u>1,133,359</u>
PROVISIONS FOR LIABILITIES			<u>14,368</u>		<u>17,972</u>
NET ASSETS			<u><u>1,219,525</u></u>		<u><u>1,115,387</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>1,219,425</u>		<u>1,115,287</u>
SHAREHOLDERS' FUNDS			<u><u>1,219,525</u></u>		<u><u>1,115,387</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 20th June 2011 and were signed by


T H Brialey - Director

The notes form part of these abbreviated accounts

ACTION STORAGE SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, excluding value added tax, of good and services supplied to customers during the year

14% of the company's turnover related to exports (2010 - 6%)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- Over the period of the lease
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

ACTION STORAGE SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31 March 2011

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	522,655
Additions	16,028
Disposals	(7,883)
	<u>530,800</u>
At 31 March 2011	
DEPRECIATION	
At 1 April 2010	326,901
Charge for year	48,592
Eliminated on disposal	(4,468)
	<u>371,025</u>
At 31 March 2011	
NET BOOK VALUE	
At 31 March 2011	<u>159,775</u>
At 31 March 2010	<u>195,754</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 11 £	31 3 10 £
100	Ordinary		<u>100</u>	<u>100</u>