

ITR INTERNATIONAL TRANSLATION RESOURCES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2009

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ITR INTERNATIONAL TRANSLATION RESOURCES LIMITED

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ITR INTERNATIONAL TRANSLATION RESOURCES LIMITED

INDEPENDENT AUDITORS' REPORT TO ITR INTERNATIONAL TRANSLATION RESOURCES LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of ITR International Translation Resources Limited for the year ended 31 January 2009 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Pinkney Keith Gibbs

Chartered Accountants
Registered Auditor

35 Belmont Road
Uxbridge
Middlesex
UB8 1RH

16 Oct 2009

ITR INTERNATIONAL TRANSLATION RESOURCES LIMITED

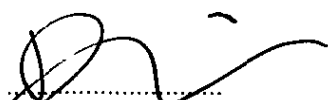
ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		480,323		470,050
Current assets					
Debtors		662,747		986,231	
Cash at bank and in hand		343,733		268,188	
		<u>1,006,480</u>		<u>1,254,419</u>	
Creditors: amounts falling due within one year		<u>(520,761)</u>		<u>(576,909)</u>	
Net current assets			<u>485,719</u>		<u>677,510</u>
Total assets less current liabilities			<u>966,042</u>		<u>1,147,560</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			966,040		1,147,558
Shareholders' funds			<u>966,042</u>		<u>1,147,560</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 16 October 2009


D.J. Fisher
Director

Company Registration No. 2005663

ITR INTERNATIONAL TRANSLATION RESOURCES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents net invoiced sales and charges receivable, excluding value added tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land	Not depreciated
Building content of freehold	4% on cost
Computers and software	33.33% on cost
Plant, furniture & equipment	15% on cost
Motor vehicle	25% on cost

1.4 Revenue recognition

Turnover represents revenue earned under a wide variety of contracts to provide services. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

1.5 Pensions

The company operates defined contribution pension schemes. The pension costs charged in the financial statements represent the contributions payable by the company during the year.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

ITR INTERNATIONAL TRANSLATION RESOURCES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2009

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2008	1,140,623
Additions	81,077
Disposals	(84,056)
At 31 January 2009	<u>1,137,644</u>
Depreciation	
At 1 February 2008	670,573
On disposals	(83,837)
Charge for the year	70,585
At 31 January 2009	<u>657,321</u>
Net book value	
At 31 January 2009	<u>480,323</u>
At 31 January 2008	<u>470,050</u>

3 Share capital

	2009 £	2008 £
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>