

business assurance business recovery and insolvency corporate finance management consulting tax and human resource advice 9 Greyfriars Road Reading RG1 1JG telephone (0118) 959 7111 facsimile (0118) 960 7700

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your reference

our reference
JPB\SR\rtlres

The Directors
Reading Transport Limited
Great Knollys Street
READING
Berkshire
RG1 7HH

2004963

17 July 1998

Dear Sirs

Following the merger of Price Waterhouse and Coopers & Lybrand from 1 July 1998, we have agreed with you that the new firm, PricewaterhouseCoopers will be replacing us as auditors. In accordance with Section 392 of the Companies Act 1985 we give notice that we are resigning as auditors of the Company with immediate effect.

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our ceasing to hold office as auditors to the Company that we consider should be brought to the attention of the Company's members or creditors.

Yours faithfully,

Coopers & Lybrand



