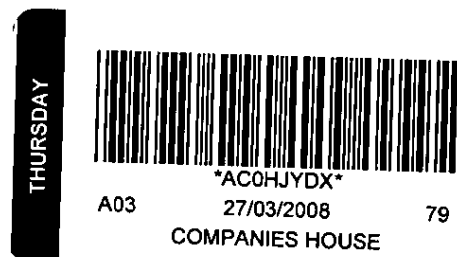


**AARON SIGN AND CONSTRUCTIONAL
SERVICES LIMITED**

COMPANY REG NO: 2004674

**FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2007**



**187 MERTON ROAD
SOUTH WIMBLEDON
LONDON
SW19 1EE**

**AARON SIGN AND CONSTRUCTIONAL
SERVICES LIMITED**

COMPANY REG NO: 2004674

YEAR ENDED 31ST MARCH 2007

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AARON SIGN AND CONSTRUCTIONAL SERVICES LIMITED**COMPANIES REG NO: 2004674****DIRECTORS' REPORT**

The Directors present their report to the members together with the annual accounts for the Year ended 31st March 2007

PRINCIPAL ACTIVITY

The principal activity of the Company which is unchanged since last year, is that of Sign Manufacturers and Installers

It is the intention of Directors that the Company should continue to operate in its present capacity for the foreseeable year

RESULTS

Profit after Taxation £ 27898/-

DIRECTORS

The Directors in office in the year and their beneficial interests in the issued Share Capital of the Company, which have not changed during the year were as follows

	<u>ORDINARY £1 SHARES</u>	
	<u>2007</u>	<u>2006</u>
BARRIE M JAMES	100	100

DIRECTORS' RESPONSIBILITIES

Company law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year

In preparing those Accounts, the Directors are required to

Select suitable accounting policies and then apply them consistently

Make judgements and estimates that are reasonable and prudent

Prepare the accounts on a going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 1985 They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

AARON SIGN AND CONSTRUCTIONAL SERVICES LTD

DIRECTOR'S REPORT 31ST MARCH 2007 (CONT)

DIVIDEND

No dividend was paid during the year

TANGIBLE FIXED ASSETS

Details are shown in Note 5 to the Financial Statements

CLOSE COMPANY

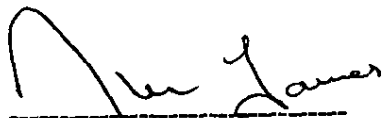
The Company is a close company as defined by the Income and Corporation Taxes Act 1988

AUDIT EXEMPTION

The Company has decided not to appoint auditors

The above report is prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board of Directors on *26th March 2008* and signed on behalf by



B M JAMES (DIRECTOR)

**REGISTERED OFFICE
187 MERTON ROAD
SOUTH WIMBLEDON
LONDON
SW19 1EE**

AARON SIGN AND CONSTRUCTIONAL SERVICES LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31ST MARCH 2007**

	<u>NOTES</u>	<u>Y/E 31/03/07</u>	<u>Y/E 31/03/06</u>
		£	£
TURNOVER	2	213908	167235
Cost of Sales		129520	110455
GROSS PROFIT		84388	56780
Distribution Costs	30037	30893	
Administrative Expenses	24312	18952	
		54349	49845
Other Operating Income		30039	6935
		8000	8000
OPERATING PROFIT/(LOSS)	3	38039	14935
Interest Payable/ Charges		6175	3669
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		31864	11266
TAX ON PROFIT ON ORDINARY ACTIVITIES	4	3966	-
		27898	11266
DIVIDEND PAID		-	-
		27898	11266
RETAINED PROFIT/(LOSS) FOR THE FINANCIAL YEAR ON ORDINARY ACTIVITIES AFTER TAXATION		27898	11266
RETAINED PROFIT BROUGHT FORWARD	51974	40708	
		51974	40708
RETAINED PROFIT CARRIED FORWARD		£ 79872	£ 51974

THE NOTES ON PAGES 6 TO 8 FORM PART OF THESE FINANCIAL STATEMENTS

AARON SIGN AND CONSTRUCTIONAL SERVICES LIMITED**BALANCE SHEET AS AT 31ST MARCH 2007**

	<u>NOTES</u>	<u>Y/E 31/03/07</u>		<u>Y/E 31/03/06</u>	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	5		13644		15432
CURRENT ASSETS					
Stock		31000		29000	
Debtors	6	73699		42997	
Cash at Bank		6971		4048	
Cash in Hand		108		58	
		111778		76103	
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	7	45450		39461	
			66328		36642
			<u>£ 79972</u>		<u>£ 52074</u>
FINANCED BY					
CAPITAL AND RESERVES					
Called up Share Capital	8		100		100
Profit and Loss Account			79872		51974
SHAREHOLDERS FUNDS			<u>£ 79972</u>		<u>£ 52074</u>

In the Director's opinion the company was entitled under Section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31st March 2007. No member of the Company has deposited a notice under Section 249B(2) requiring an audit of these Accounts.

The Director is responsible for ensuring that the company keeps accounting records which comply with Section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss of each year in accordance with the requirements of Section 226 of the Act and which otherwise comply with the requirements, so far as is applicable to the company.

The Accounts are prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 26th March 2008 and signed on its behalf



 B M JAMES DIRECTOR

THE NOTES ON PAGES 5 TO 7 FORM PART OF THESE FINANCIAL STATEMENTS

AARON SIGN AND CONSTRUCTIONAL SERVICES LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST MARCH 2007****1 ACCOUNTING POLICIES****a. BASIS OF ACCOUNTING**

The Financial Statements have been prepared under the historical cost convention.

b. TURNOVER

Turnover represents net invoiced sales of goods and services excluding Value Added Tax

c. DEPRECIATION OF TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each assets over its estimated useful life

Motor Vehicle	25% on written down value
Tools & Equipment	25% on written down value
Office equipment	25% on written down value

d. STOCK

Stocks and Work in Progress are stated at the lower of cost and net realisable value after making due allowance for obsolete items

e. LEASED ASSETS

Operating Lease Rentals are charged to Profit and Loss Account as incurred

2 TURNOVER

Turnover, which is stated net of value added tax, is attributed to the one Principal activity of the Company

3 OPERATING PROFIT/(LOSS)**Y/E 31/03/2007****£**

Operating Profit/ (Loss) is arrived at after charging

Depreciation of Tangible Fixed Assets	1788
Hire of Plant & Equipment	1829
Lease Rentals- Motor Vehicle	3222
Director's Remuneration	-
	<u> </u>

AARON SIGN AND CONSTRUCTIONAL SERVICES LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST MARCH 2007**

	<u>Y/E 31/03/07</u>	<u>Y/E 31/03/06</u>			
4 TAX ON PROFIT ON ORDINARY ACTIVITIES	£	£			
Taxation charge for the year					
Corporation Tax Payable	<u>£ 3966</u>	<u>NIL</u>			
5 TANGIBLE FIXED ASSETS					
	<u>TOTAL</u>	<u>M VEH</u>	<u>TOOLS</u>	<u>OFF EQUIP</u>	<u>IMPTOVE</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Cost – at 1 4 2006	39834	23404	5928	2221	8281
- Addition	-	-	-	-	-
- at 31 3 2007	<u>39834</u>	<u>23404</u>	<u>5928</u>	<u>2221</u>	<u>8281</u>
Depreciation- at 1 4 2006	24402	16487	5818	2097	-
- for the year	1788	1727	30	31	-
- at 31 3 2007	<u>26190</u>	<u>18214</u>	<u>5848</u>	<u>2128</u>	<u>-</u>
Net Book Value – at 31 3 2006	<u>15432</u>	<u>6917</u>	<u>110</u>	<u>124</u>	<u>8281</u>
Net Book Value – at 31 3 2007	<u>13644</u>	<u>5190</u>	<u>80</u>	<u>93</u>	<u>8281</u>
6 DEBTORS					
Trade Debtors	<u>£ 73699</u>				
7 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	<u>Y/E 31/03/07</u>	<u>Y/E 31/03/06</u>			
	<u>£</u>	<u>£</u>			
Borrowings (Bank Loan)	-	5196			
Trade Creditors	14077	11143			
Other Creditors (Including tax & Social Security)	18837	18332			
Corporation Tax	3966	-			
Director's Current A/C	6255	611			
H P Creditors	2315	4179			
	<u>£ 45450</u>	<u>£ 39461</u>			

AARON SIGN AND CONSTRUCTIONAL SERVICES LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST MARCH 2007**

	<u>Y/E 31/03/07</u>	<u>Y/E 31/03/06</u>
8 SHARE CAPITAL		
AUTHORISED		
100 Ordinary Shares of £1 Each	100	100
	==	==
Allotted and Fully Paid		
100 Ordinary Shares of £1 Each	100	100
	==	==

9 RELATED PARTY DISCLOSURES

The Company has during the course of the year trades with "Pace Outdoor Advertising" the proprietorship owned by the Director B M James, on an ongoing basis